



IMP POWERS LTD.

Corporate Office : 35/C, Popular Press Building, 2nd Floor PT
M.M. Malviya Road, Tardeo, Mumbai- 34. Tel.: +91 22 2353 9180-84
Fax : +91 22 2353 9186-87 • E-mail : info@imp-powers.com
CIN : L31300DN1961PLC000232

Date: May 11, 2018

To,

The Manager,
Department of Corporate Services,
BSE Limited
1st Floor New Trade Wing
Rotunda Building, P. J. Towers, Dalal Street
Fort, Mumbai 400 001
BSE Code: 517571

The Manager,
Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (E) Mumbai 400 051
Symbol: INDLMETER

Dear Sir/Madam,

Sub: Intimation of Outcome of Board Meeting.

In terms of Regulations 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that, the meeting of the Board of Directors of the Company was held today i.e. Friday, May 11, 2018 at 12.30 p.m. at the time scheduled for the meeting and concluded at 4.45 p.m. at the Corporate office of the Company i.e. 35/C, Popular Press Building, 2nd Floor, Pt. M. M. Malviya Road, Tardeo, Mumbai 400 034 where in the following business was inter-alia transacted:

1. Considered and approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended on March 31, 2018 along with the Audit report.
2. Took note of Statement of Assets & Liabilities of the Company for the year ended on March 31, 2018.
3. Took note of the declaration on the unmodified opinion in the Auditor's report.
4. Recommended dividend of Rs. 0.50 per share for the year ended on March 31, 2018 on Equity share having face value of Rs. 10 each.

Kindly take the same on your record.

Thanking you.

For IMP Powers Limited

Priya Shah
Company Secretary

Encl:

1. Annual Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2018
2. Statement of Assets and Liabilities for the year ended March 31, 2018
3. Declaration of unmodified opinion on Standalone and Consolidated Auditors Report.



IMP POWERS LIMITED

Regd. Office : Survey No. 263/3/2/2, Sayli Village, Umar Kuin Road, Silvassa (U. T)
CIN: L31300DN1961PLC000232

Audited Standalone Financial Results for the Quarter & Year ended on March 31, 2018

(₹ In Lakhs)

Sr.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31-Mar-18 Audited	31-Dec-17 Unaudited	31-Mar-17 Audited	31-Mar-18 Audited	31-Mar-17 Audited
1	Revenue from operations	18,515.49	10,497.36	15,262.80	45,121.90	42,558.28
2	Other Income	-	-	-	-	-
3	Total Revenue (1+2)	18,515.49	10,497.36	15,262.80	45,121.90	42,558.28
4	Expenses					
a)	Cost of materials consumed	13,500.54	11,099.03	11,263.64	38,929.41	32,736.06
b)	Purchases of stock-in-trade	-	-	-	-	-
c)	Changes in Inventories of finished goods, work-in- progress and stock in trade	1,805.13	(2,841.67)	568.38	(2,954.65)	(816.41)
d)	Excise Duty	-	-	1,044.94	465.93	3,166.12
e)	Employee Benefits Expense	427.99	378.29	383.60	1,546.78	1,477.17
f)	Finance Costs	761.43	647.88	710.45	2,685.73	2,437.01
g)	Depreciation and amortisation expense	180.51	174.10	142.50	658.57	604.48
h)	Other expenses	1,134.90	683.64	815.86	3,017.85	2,447.07
	Total expenses	17,810.50	10,141.27	14,929.37	44,349.62	42,051.50
5	Profit before exceptional items and tax (3-4)	704.99	356.09	333.43	772.27	506.78
6	Exceptional items	-	-	-	-	-
7	Profit before Tax (5-6)	704.99	356.09	333.43	772.27	506.78
8	Tax Expense	203.82	40.87	106.95	226.07	167.81
9	Net Profit for the period after tax (7-8)	501.18	315.22	226.49	546.21	338.98
10	Other Comprehensive Income not reclassified into Profit & Loss account (Net of taxes)	(1.56)	(0.81)	(0.81)	(3.99)	(3.24)
11	Total Comprehensive Income for the period (9+10)	499.62	314.41	225.68	542.22	342.22
12	Paid up equity share capital (Face value Rs.10)	863.66	863.66	863.66	863.66	863.66
13	Earning Per Equity Share (EPS)					
	Basic and diluted EPS Rs.	5.80	3.65	2.62	6.32	3.92

Notes:

- The Company has adopted Indian Accounting Standards(Ind AS)from April 01, 2017, with transition date of April 1, 2016. Accordingly financial results for the quarter & year ended March, 31 2018, have been prepared following the Ind AS recognition and measurement principles.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 11, 2018.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, its parts and Hydro projects which together constitute a single segment accordance with in the Accounting Standard on "Segment Reporting (Ind AS 108)"
- Post the applicability of Goods and Service Tax (GST) with effect from 1st July 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of the other expenses in previous periods. Accordingly, the revenue from operation and other expenses for the quarter and year ended 31st March 2018 are not comparable with those presented in the previous results.
- Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary.
- The Company has an order book of Rs. 639 /- crore as on date, including Hydro Projects.
- The Board of Directors have recommended a final Dividend of ₹0.50 per share(face value ₹ 10 per share)



8 Reconciliation of the net profit for the quarter & Year ended March 31, 2017, as reported under previous GAAP and now under Ind AS is as follows:

Sr. No.	Name of Adjustments	Standalone	
		Quarter ended March 31, 2017	Year Ended March 31, 2017
A	Net Profit as per previous GAAP	215.72	335.91
B	Effect of transition to Ind AS on statement of profit and Loss:-		
i	Remeasurement of defined benefit plan recognised in OCI	1.21	4.85
ii	Change in current tax in the quarter & year ended March 2017 on account of the above	(0.39)	(1.61)
iii	Fair valuation of security deposits given	(0.06)	(0.27)
iv	Depreciation charged in Revaluation reserve is routed through P&L	9.99	-
v	Tax effect of above adjustments	0.02	0.10
B	Net Profit as per Ind AS	226.49	338.98

Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	Standalone	
	As on March 31, 2018	As on March 31, 2017
ASSETS		
A Non-current Assets		
(a) Property, Plant and Equipment	7,539.31	7,206.45
(b) Capital Work-In-Progress	-	457.89
(c) Intangible Assets	4.55	2.06
(d) Investment	77.49	77.49
(c) Financial Assets		
(i) Loans	-	-
(ii) Other Financial Assets	-	-
(d) Non Current Tax Assets (Net)	-	-
(e) Other Non-current Assets	285.07	627.92
Total Non-current Assets (A)	7,906.42	8,371.81
B Current Assets		
(a) Financial Assets		
(i) Inventories	11,936.80	9,343.98
(ii) Trade Receivables	15,762.73	16,354.53
(iii) Cash and Cash Equivalents	38.68	61.02
(iv) Bank Balance other than Cash and Cash Equivalents	1,525.62	1,207.91
(v) Loans	31.92	199.67
(vi) Others Financial Assets	-	-
(b) Other Current Assets	1,218.89	1,100.04
Total Non-current Assets (B)	30,514.64	28,267.15
TOTAL ASSETS	38,421.06	36,638.95
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	863.88	863.88
(b) Other Equity	10,183.01	9,674.33
Total Equity	11,046.88	10,538.21
A Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	751.24	657.00
(ii) Other Financial Liabilities	837.82	155.00
(b) Provisions	63.07	40.87
(c) Deferred Tax Liabilities (Net)	421.92	445.37
Total Non-current Liabilities (A)	2,074.04	1,298.25
B Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	8,674.48	8,547.14
(ii) Trade Payables	14,865.10	15,075.66
(iii) Other Financial Liabilities	731.46	342.26
(b) Other Current Liabilities	513.02	527.57
(c) Provisions	68.82	67.17
(d) Current Tax Liabilities	447.25	242.69
Total Current Liabilities (B)	25,300.13	24,802.49
TOTAL LIABILITIES	38,421.05	36,638.95



For IMP POWERS LTD.

CHAIRMAN
(RAMNIWAS BHOOT)

Place :- Mumbai
Date:- May 11, 2018



Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of IMP POWERS Limited Pursuant to the Regulation 33 the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

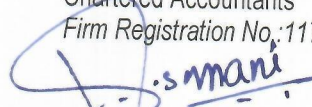
The Board of Directors,
IMP POWERS Limited,

1. We have audited the accompanying statement of quarterly standalone financial results of **IMP POWERS Limited ('the Company')**, for the Quarter ended March, 31 2018 and for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. CIR/CFD/F AC/62/2016 dated July 5, 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The standalone financial results for the quarter ended March 31, 2018 and the year then ended have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/F AC/62/2016 dated July 5, 2016 which are the responsibility of the Company's Management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS) 34, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis, evidence supporting the amounts supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides the reasonable basis for opinion.
3. In our opinion and to the best of our information and explanations given to us these quarterly and year to date financial results:
 - i. have been presented in accordance with requirements of Regulation 33 the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015; and
 - ii. give a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2018 and as well as year to date results for the period from April 01, 2017 to March 31, 2018.

4. The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2017 included in these standalone IND AS financial results, are based on the previously issued standalone financial results prepared in accordance with the recognition and measurement principles of the Accounting Standards, specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India and audited by the predecessor auditor whose report for the corresponding quarter and the year ended March 31, 2017 dated May 20, 2017 expressed an unmodified opinion on those standalone financial results, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.
5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Place: Mumbai
Date: May 11, 2018

For V. S. SOMANI & CO.,
Chartered Accountants
Firm Registration No. 117589


CA. VIDYADHAR SOMANI
Proprietor
Membership No: 102664



IMP POWERS LIMITED

Regd. Office :Survey No. 263/3/2/2, Sayli Village, Umar Kuin Road, Silvassa (U. T)
CIN: L31300DN1961PLC000232

Audited Consolidated Financial Results for the Quarter & Year ended on March 31, 2018

(₹ In Lakhs)

Sr.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	18,517.20	10,498.85	15,267.05	45132.95	42760.70
2	Other Income	-	-	-	-	-
3	Total Revenue (1+2)	18,517.20	10,498.85	15,267.05	45,132.95	42,760.70
4	Expenses					
a)	Cost of materials consumed	12,583.13	11,098.60	11,254.98	38,792.81	32722.09
b)	Purchases of stock-in-trade	-	-	-	-	-
c)	Changes in Inventories of finished goods, work-in- progress and stock in trade	2,696.05	(2,919.19)	568.38	(3,046.59)	(874.69)
d)	Excise Duty	-	-	1,044.94	465.93	3,166.12
e)	Employee Benefits Expense	449.38	-	400.55	1624.30	1560.04
f)	Finance Costs	772.54	680.40	727.94	2774.01	2497.91
g)	Depreciation and amortisation expense	182.11	175.70	146.53	665.01	613.91
h)	Other expenses	1,141.61	694.16	858.45	3061.15	2,535.22
	Total expenses	17,824.82	9,729.67	15,001.75	44,336.62	42,220.58
5	Profit before exceptional items and tax (3-4)	692.39	769.18	265.30	796.34	540.11
6	Exceptional items	-	-	-	-	-
7	Profit before Tax (5-6)	692.39	769.18	265.30	796.34	540.11
8	Tax Expense	199.60	46.26	86.89	232.09	178.84
9	Net Profit for the period after tax (7-8)	492.79	722.92	178.41	564.25	361.27
10	Other Comprehensive Income not reclassified into Profit & Loss account (Net of taxes)	(1.56)	(0.81)	(0.81)	(3.99)	(3.24)
11	Total Comprehensive Income for the period (9+10)	491.23	722.11	177.60	560.26	358.03
12	Net Profit attributable to					
	Shareholders of the Company	494.68	719.42	176.50	560.19	356.25
	Non-Controlling Interest	(1.89)	3.50	1.91	4.06	5.02
13	Other comprehensive Income attributable to					
	Shareholders of the Company	(1.56)	(0.81)	(0.81)	(3.99)	(3.24)
	Non-Controlling Interest	-	-	-	-	-
14	Total comprehensive Income attributable to					
	Shareholders of the Company	493.12	718.61	175.69	556.20	353.01
	Non-Controlling Interest	(1.89)	3.50	1.91	4.06	5.02
15	Paid up equity share capital (Face value Rs.10)	863.66	863.66	863.66	863.66	863.66
16	Earning Per Equity Share (EPS)					
	Basic and diluted EPS Rs.	5.73	3.65	2.04	6.49	4.12

Notes:

- The Company has adopted Indian Accounting Standards(Ind AS)from April 1, 2017, with transition date of April 1, 2016. Accordingly financial results for the quarter & year ended March, 31 2018, have been prepared following the Ind AS recognition and measurement principles.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 11, 2018.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, its parts and Hydro projects which together constitute a single segment accordance with in the Accounting Standard on "Segment Reporting (Ind AS 108)"
- Post the applicability of Goods and Service Tax (GST) with effect from 1st July 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of the other expenses in previous periods. Accordingly, the revenue from operation and other expenses for the quarter and year ended 31st March 2018 are not comparable with those presented in the previous results.
- The Company has an order book of Rs. 639 /- crore as on date, including Hydro Projects.
- Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary to conform current period/ Year Classification
- Consolidated results include result of IMP Energy Ltd. which is considered as subsidiary for the purpose of consolidated financial statement
- The Board of Directors have recommended a final Dividend of ₹0.50 per share(face value ₹ 10 per share)



9 Reconciliation of the net profit for the quarter & Year ended March 2017, as reported under previous GAAP and now under Ind AS is as follows:

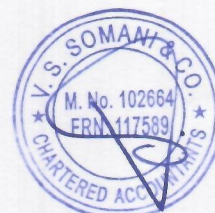
Sr. No.	Name of Adjustments	(₹ In Lakhs)	
		Consolidated	
		Quarter ended March 31, 2017	Year Ended March 31, 2017
A	Net Profit as per previous GAAP	170.24	358.21
B	Effect of transition to Ind As on statement of profit and Loss:-		
i	Remeasurement of defined benefit plan recognised in OCI	1.21	4.85
ii	Change in current tax in the quarter & year ended March 2017 on account of the above	(0.38)	(1.61)
iii	Fair valuation of security deposits given	(0.06)	(0.27)
iv	Depreciation charged in Revaluation reserve is routed through P&L	9.75	-
v	Amortisation of Goodwill reversed	(2.36)	-
vi	Tax effect of above adjustments	0.01	0.09
B	Net Profit as per Ind AS	178.41	361.27

Statement of Assets & Liabilities		(₹ In Lakhs)	
Particulars		Consolidated	
		As at March 31, 2018	As at March 31, 2017
ASSETS			
A Non-current Assets			
(a)	Property, Plant and Equipment	7,571.14	7,244.71
(b)	Capital Work-In-Progress	-	457.89
(c)	Intangible Assets	4.55	2.06
(d)	Goodwill	23.77	23.76
(e)	Investment	0.02	0.02
(f)	Financial Assets		
(i)	Loans	-	-
(ii)	Other Financial Assets	-	-
(g)	Non Current Tax Assets (Net)	-	-
(h)	Other Non-current Assets	285.37	628.23
Total Non-current Assets (A)		7,884.83	8,356.65
B Current Assets			
(a)	Financial Assets		
(i)	Inventories	12,613.74	9,928.98
(ii)	Trade Receivables	15,944.40	17,282.65
(iii)	Cash and Cash Equivalents	39.04	61.09
(iv)	Bank Balance other than Cash and Cash Equivalents	1,593.89	1,413.20
(v)	Loans	44.42	204.64
(vi)	Others Financial Assets	387.57	245.61
(b)	Other Current Assets	836.73	874.42
Total Non-current Assets (B)		31,459.79	30,010.59
TOTAL ASSETS		39,344.62	38,367.24
EQUITY AND LIABILITIES			
Equity			
(a)	Equity Share Capital	863.88	863.88
(b)	Other Equity	10,315.59	9,792.93
(c)	Non-Controlling Interest	61.90	57.84
Total Equity		11,241.37	10,714.65
A Non-current Liabilities			
(a)	Financial Liabilities		
(i)	Borrowings	751.24	657.00
(ii)	Other Financial Liabilities	837.82	155.00
(b)	Provisions	63.07	40.87
(c)	Deferred Tax Liabilities (Net)	419.00	445.55
Total Non-current Liabilities (A)		2,071.13	1,298.42
B Current Liabilities			
(a)	Financial Liabilities		
(i)	Borrowings	8,873.79	8,745.99
(ii)	Trade Payables	14,941.51	15,863.93
(iii)	Other Financial Liabilities	731.46	343.57
(b)	Other Current Liabilities	969.31	1,090.83
(c)	Provisions	68.82	67.17
(d)	Current Tax Liabilities	447.25	242.69
Total Current Liabilities (B)		26,032.14	26,354.18
TOTAL LIABILITIES		39,344.62	38,367.24

For MP POWERS LTD.

CHAIRMAN
(RAMNIWAS R DHOOT)

Place :- Mumbai
Date:- May 11, 2018





Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Results of IMP POWERS Limited Pursuant to the Regulation 33 the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

The Board of Directors,
IMP Powers Limited,

1. We have reviewed audited the accompanying statement of consolidated financial results of **IMP Powers Limited (the Company), its subsidiary (hereinafter referred as Group) [(refer Note No. 7 on the statement)]** for the quarter ended March 31, 2018 and for the year then ended, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The consolidated financial results for the quarter ended March 31, 2018 and for the year then ended have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2017, the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2017 which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting', specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2018; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results as well as the year to date results:

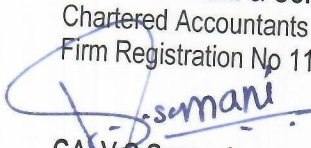
- i. Include the financial results and year to date results of the IMP Energy Limited;
- ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
- iii. give a true and fair view of the consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2018 and for the year then ended.

4. The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2017 included in these consolidated Ind AS financial results, are based on the previously issued standalone financial results prepared in accordance with the recognition and measurement principles of the Accounting Standards, specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India and audited by the predecessor auditor whose report for the corresponding quarter and the year ended March 31, 2017 dated May 20, 2017 expressed an unmodified opinion on those standalone financial results, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Place : Mumbai
Date : May 11, 2018

For V.S.Somani & Co.,
Chartered Accountants
Firm Registration No 117589


CA. V.S.Somani
Proprietor
Membership No. 102664



IMP POWERS LTD.

Corporate Office : 35/C, Popular Press Building, 2nd Floor PT
M.M. Malviya Road, Tardeo, Mumbai- 34. Tel.: +91 22 2353 9180-84
Fax : +91 22 2353 9186-87 • E-mail : info@imp-powers.com
CIN : L31300DN1961PLC000232

To,

The Manager,
Department of Corporate Services,
BSE Limited
1st Floor New Trade Wing
Rotunda Building, P. J. Towers, Dalal Street
Fort, Mumbai 400 001
BSE Code: 517571

The Manager,
Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (E) Mumbai 400 051
Symbol: INDLMETER

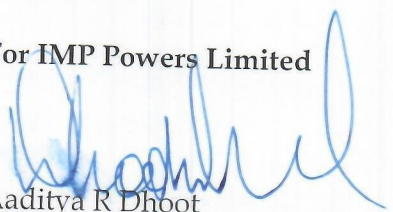
Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016.

I, Aaditya R Dhoot, Managing Director of IMP Powers Limited (CIN: L31300DN1961PLC000232) having its Corporate office of the Company i.e. 35/C, Popular Press Building, 2nd Floor, Pt. M. M. Malviya Road, Tardeo, Mumbai 400 034 hereby declare that, the statutory Auditors of the Company, M/s. V.S. Somani & Co., Chartered Accountants (FRN: 117589W) have issued as Audit Report with unmodified opinion on Standalone & Consolidated Audited Financial Results for the quarter & year ended March 31, 2018

This declaration is issued in compliance of Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016 as amended by the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/ LAD-NRO/GN/2016-17/001 dated 25.05.2016.

For IMP Powers Limited


Aaditya R Dhoot
Managing Director

Date: May 11, 2018
Place: Mumbai