

June 29, 2018

To

THE CORPORATE RELATIONSHIP DEPT
BSE Limited
I Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street,
Fort, Mumbai - 400 001.

M/s. National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E), Mumbai – 400 051
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SCRIP CODE: 517059

Symbol: **SALZERELEC**

Dear Sir,

Sub : Outcome of the Board Meeting – Reg

We, in furtherance to our letter dated June 25, 2018, wish to inform in pursuance of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2009 that the Board of Directors at their meeting held today (June 29, 2018) considered the proposal on acquisition Overseas Companies - Advanced ID Asia Engineering Co. Ltd, Thailand and United Marketing and Trading Limited, Hong Kong (**Collectively known as "Target Companies"**) and felt that the proposal was an interesting proposition and authorized the Managing Director – Mr. R Doraiswamy and Joint Managing Director and Chief Financial Officer – Mr. D Rajesh Kumar to open negotiation with the present Promoters of Target Companies by issue of a Non-binding Expression of Interest and Exclusivity Arrangement to Target Companies to proceed further in the matter

Please take the above on your record and disseminate to all stakeholders.

The Meeting commenced at 12.30 P M and closed at 3.30 P.M.

Thanking you

Yours faithfully

For Salzer Electronics Limited



S Baskarasubramainain
Director (Corporate Affairs)
& Company Secretary

