



## MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Ref: MUL/SECR/ 2015-16

Dated: 09.02.2016

By Courier/email

<b>To,</b> <b>The Manager,</b> <b>Department of Corporate Services,</b> <b>BSE Ltd.,</b> <b>P J Towers, Dalal Street,</b> <b>Mumbai – 400 001</b> <b>E-mail: corp.relations@bseindia.com</b>	<b>To,</b> <b>The Manager,</b> <b>National Stock Exchange of India Ltd.</b> <b>5<sup>th</sup> Floor, Exchange Plaza</b> <b>Bandra(E), Mumbai-400051</b> <b>E-mail: cmlist@nse.co.in</b>
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**Sub: Outcome of 6<sup>th</sup> Board Meeting held on 09<sup>th</sup> February, 2016**

**Scrip Code: BSE-522249, NSE: MAYURUNIQUOTERS**

**Dear Sir,**

The Board of Directors of the Company in their meeting held on Tuesday, 09<sup>th</sup> February, 2016, discussed and approved the following alongwith other matters:

1. Considered and approved an Un-audited Financial Results of the Company for the quarter/ nine months ended on 31<sup>st</sup> December, 2015 (Copy of the Financial Results is enclosed herewith in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015).
2. Took on record the Limited Review Report for the quarter/ nine months ended 31<sup>st</sup> December, 2015. (Copy of the Report is enclosed herewith).
3. Declared Third Interim Dividend of Rs. 0.85/- (i.e. 17%) per Equity Share of Rs. 5/- each of the Company.
4. For the purpose of determining the names of Members eligible for Third Interim dividend on Equity Shares for the Financial Year 2015-16, the Board considered and approved 17<sup>th</sup> February, 2016 as the record date. The said dividend will be paid on or after 19<sup>th</sup> February, 2016 to the persons whose name appears in the register of members / list of beneficial owners on the record date.

Further, the above results would also be published in the newspapers in compliance with the Listing Agreement.

Kindly take the same on record.

Thanking you,

**For Mayur Uniquoters Limited**

**Nikhil Saxena**

**Company Secretary**

Encl.: As above



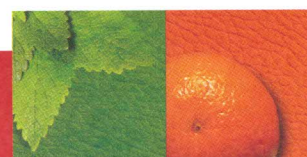
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**Correspondance Address:**

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# MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Statement of Unaudited Standalone financial Results for the Quarter/Nine Months ended 31st December, 2015						
PART-I						
Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31st Dec 2015	30th Sept 2015	31st Dec 2014	31st Dec 2015	31st Dec 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	<b>Income from Operations</b>					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	11,722.99	13,342.53	12,543.77	37,657.99	37,515.04
	(b) Other Operating Income	185.15	229.21	382.01	676.96	1,009.90
	<b>Total Income from Operations (net) (a+b)</b>	<b>11,908.14</b>	<b>13,571.74</b>	<b>12,925.78</b>	<b>38,334.95</b>	<b>38,524.94</b>
2	<b>Expenses</b>					
	a) Cost of Materials Consumed	6,681.70	8,132.18	7,989.68	22,436.38	25,295.79
	b) Purchase of Stock-in-Trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(71.67)	53.02	398.91	(118.15)	94.36
	d) Employee Benefits Expense	812.12	715.38	667.28	2,212.80	1,820.39
	e) Depreciation and Amortisation Expense	403.42	398.70	303.10	1,193.03	879.62
	f) Other Expenses	1,202.89	1,418.06	1,309.18	4,081.15	3,856.95
	<b>Total Expenses</b>	<b>9,028.46</b>	<b>10,717.34</b>	<b>10,668.15</b>	<b>29,805.21</b>	<b>31,947.11</b>
3	<b>Profit/(Loss) from operations before Other Income, finance costs and exceptional items (1-2)</b>	<b>2,879.68</b>	<b>2,854.40</b>	<b>2,257.63</b>	<b>8,529.74</b>	<b>6,577.83</b>
4	Other Income	110.31	129.37	171.60	372.22	462.98
5	<b>Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>2,989.99</b>	<b>2,983.77</b>	<b>2,429.23</b>	<b>8,901.96</b>	<b>7,040.81</b>
6	Finance Costs	76.90	99.93	100.09	255.14	261.41
7	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>2,913.09</b>	<b>2,883.84</b>	<b>2,329.14</b>	<b>8,646.82</b>	<b>6,779.40</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7+8)</b>	<b>2,913.09</b>	<b>2,883.84</b>	<b>2,329.14</b>	<b>8,646.82</b>	<b>6,779.40</b>
10	<b>Tax Expenses</b>					
	Current Tax	937.98	888.00	575.00	2,732.98	1,955.00
	Deferred Tax (Net)	(13.98)	20.03	52.61	8.15	60.92
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>1,989.09</b>	<b>1,975.81</b>	<b>1,701.53</b>	<b>5,905.69</b>	<b>4,763.48</b>
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>1,989.09</b>	<b>1,975.81</b>	<b>1,701.53</b>	<b>5,905.69</b>	<b>4,763.48</b>
14	Paid-up Equity Share Capital	2,313.88	2,313.88	2,165.28	2,313.88	2,165.28
	(Face value of Rs. 5/- per share)					
15	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-
16	Earnings Per Share (EPS) of face value of Rs.5/-each (before extraordinary items) (not annualised):					
	a) Basic EPS (in Rs.)	4.30	4.28	3.93	12.07	11.00
	b) Diluted EPS (in Rs.)	4.30	4.28	3.70	12.07	10.35
17	Earnings Per Share (EPS) of face value of Rs.5/-each (after extraordinary items) (not annualised):					
	a) Basic EPS (in Rs.)	4.30	4.28	3.93	12.07	11.00
	b) Diluted EPS (in Rs.)	4.30	4.28	3.70	12.07	10.35



For Mayur Uniquoters Limited

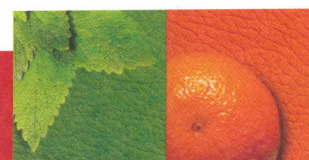
*P. K. Taddar*

Director

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## Correspondance Address:

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Manufacturers of Artificial Leather/PVC Vinyl

PART-II							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31st Dec 2015 (Unaudited)	30th Sept 2015 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2015 (Unaudited)	31st Dec 2014 (Unaudited)	31st March 2015 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public shareholding</b>						
	- Number of Shares	17,992,684	17,992,684	14,543,696	17,992,684	14,543,696	14,543,696
	- Percentage of Shareholding	38.88	38.88	33.58	38.88	33.58	33.58
2	<b>Promoters and promoter group share holding</b>						
	<b>(a) Pledged / Encumbered</b>						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares(as a % of the total shareholding of Promoters and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares(as a % of the total share capital of the company.)	NIL	NIL	NIL	NIL	NIL	NIL
	<b>(b) Non-encumbered</b>						
	Number of Shares	28,284,916	28,284,916	28,761,904	28,284,916	28,761,904	28,761,904
	Percentage of shares(as a % of the total shareholding of Promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares(as a % of the total share capital of the company.)	61.12	61.12	66.42	61.12	66.42	66.42
	<b>PARTICULARS</b>						
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter						Nil
	Received during the Quarter						6
	Disposed-off during the Quarter						6
	Remaining unresolved at the end of the quarter						Nil

## Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on Feb.09,2016 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have Carried out Limited review of the same.
- The Board of Directors has recommended interim Dividend of Rs 0.85 (i.e 17%) per Equity Share of Rs.5/- each of the company as the Third interim Dividend for the Financial year 2015-16.
- The Company is engaged in production of PU/PVC Synthetic Leather hence there is no reportable business segment and the Company has no activity outside India except export of PU/PVC Synthetic Leather manufactured in India. Thereby no Geographical segment and no segment wise information is reported.
- The figures of the previous period/year have been re-grouped/ re-arranged wherever considered necessary.
- Other expenses includes exchange rate fluctuation gain of Rs.80.98 Lacs for the quarter ended 31.12.15 against exchange rate fluctuation gain of Rs.72.46 Lacs in preceding quarter ended on 30.09.15 and exchange rate fluctuation gain of Rs.61.38 Lacs in corresponding quarter of previous year.
- Finance cost includes exchange rate fluctuation gain of Rs.4.88 Lacs for the Quarter ended 31.12.15 against exchange rate fluctuation loss of Rs.37.01 Lacs in preceding quarter ended on 30.09.15 and exchange rate fluctuation loss of Rs.21.22 Lacs in corresponding quarter of previous year.
- The impact of defined benefit plan for Gratuity and Leave encashment as per AS-15 (Employee Benefits) will be taken at the Year end.
- The Company has converted 14,86,000 Compulsory Convertible participating preference shares(CCPPS) of Rs.400/- Each into 29,72,000 Equity Shares of Rs.5/- Each on 30.04.2015 and paid preference dividend @ 5% for Rs.3,57,70,398/- (including Dividend Distribution Tax) on such conversion.

Place : Jaipur, Jaipur  
Date : 09th Feb.2016

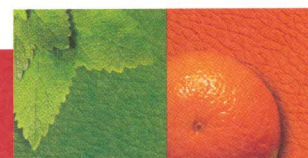


*S. K. Poddar*  
(Suresh Kumar Poddar)  
Chairman & Managing Director  
DIN : 00022395

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# Madhukar Garg & Company

Chartered Accountants

**Head Office :**

2A, Raj Apartment, Keshav Path  
Ahinsa Circle, C-Scheme, Jaipur-1  
Phone : 2361471, 2365513

**B. Office :**

3, Gangwal Park, Jaipur-4  
Phone : 0141-2618912  
E-mail : mgargco@airtelmail.in

## LIMITED REVIEW REPORT

Review Report to  
The Board of Directors  
**Mayur Uniquoters Limited**

We have reviewed the accompanying statement of Unaudited financial results of **Mayur Uniquoters Limited, Jaitpura, Jaipur** for the Period ended **31<sup>ST</sup> DECEMBER, 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **Madhukar Garg & Company**  
**Chartered Accountants**  
**FRN 000866C**



  
( **Manish Suri** )  
**Partner**  
**M. No. 074998**

**Place: Jaipur**  
**Date: 09.02.2016**