



23rd January, 2014

To,
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai

Dear Sir,
Scrip Code: SABTN
Sub. : Outcome of the Board Meeting held on 23rd January, 2014

Pursuant to the provision of Listing Agreement, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. 23rd January, 2014 *inter alia*, considered the following matters:

1. Decided to raise funds upto Rs. 100 Crores by offering and issue of 1 Crore Warrants carrying an option/entitlement to subscribe for equivalent number of Equity Shares of Rs. 10/- each at such price as may be determined as per the provisions of Chapter VII of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 on preferential basis to the persons in the promoter group and others to meet long term financial requirements, working capital requirements and to meet financial requirements for expansion of successfully growing Broadcasting Business, subject to the approval of the shareholders of the Company under Section 81(1A) of the Companies Act, 1956 and applicable provisions of Companies Act, 2013.
2. Decided to seek the approval of shareholders of the Company for the same through postal ballot process as per the provisions of Section 192A of the Companies Act, 1956 and appointed Mr. Manish L. Ghia, Practicing Company Secretary, Mumbai as the Scrutinizer for conducting the postal ballot process in fair and transparent manner.

Kindly take the above on record and acknowledge the receipt.

Thanking you,

For Sri Adhikari Brothers Television Network Limited


Payal Garg
Company Secretary
