SHRIRAM City
MONEY WHEN YOU NEED IT MOST

Ref: D: STEC: MSE

April 30,2014

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

The Secretary
Madras Stock Exchange Ltd.
Exchange Building
P.B. No.183,
11, Second Line Beach
Chennai 600 001

Sir,

Ref: Scrip Code - SRIRACITUN

Sub:- Outcome of the Board Meeting held on April 30, 2014

This is to notify that the Board of Directors of the Company at their meeting held today have, subject to the approval of shareholders, approved issue of

Upto 65,79,840 Equity Shares of ₹ 10.00 each to Piramal Enterprises Ltd for cash on Preferential basis at a price of ₹ 1200.00 per share (including a premium of ₹ 1190.00 per equity share) which is the price higher than the price determined in accordance with the Regulation 76(1) of Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009. The relevant date for this purpose being April 30,2014.

It was decided to convene an Extraordinary General Meeting to obtain the approval of Shareholders with regard to the above on Friday, May 30,2014 at 10.00 A M at Narada Gana Sabha ('Mini Hall') , 314, TTK Road, Alwarpet, Chennai 600 018.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For SHRIRAM CITY UNION FINANCE LIMITED,

C R DASH
Company Secretary

Pvkeerthy