

January 29, 2015

**The Secretary,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI - 400 001.

**The Vice President - Listing
National Stock Exchange of India Limited**
Exchange Plaza, 5th Floor,
Bandra - Kurla Complex,
MUMBAI - 400 051.

Fax No. 022-2272 2037/ 39/ 41/ 61

Fax No. 022-2659 8237/ 38/ 47/ 48

Dear Sirs,

Sub: Outcome of the Board meeting - Application for Banking License

The Board of Directors, at its meeting held today i.e. January 29, 2015, approved a proposal for making an application to Reserve Bank of India (RBI) for getting a license for Small Finance Bank based on the Guidelines for Licensing of Small Finance Banks in the Private Sector issued by RBI on November 27, 2014 and clarification issued on January 1, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,
For SKS Microfinance Limited



Rajendra Patil
Sr. Vice President - Legal & Company Secretary

