

Dated January 20, 2017

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 539978

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: QUSS

Dear Sirs/Madam,

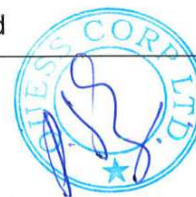
Sub: Outcome of the Meeting -Issue of Secured, Redeemable, Listed, Rated Non-Convertible Debentures aggregating upto Rs. 150 crore.

This has reference to our letter dated January17, 2017.

The Administration Committee of Directors (constituted by the Board), at the meeting held today i.e. January 20, 2017 between 3.30 p.m. and 4.00 p.m. approved issuance of debt securities as per the terms mentioned hereunder:

i. Terms

Type of securities proposed to be issued	Secured, Redeemable, Rated, Listed, Non-Convertible Debentures (NCDs)
Type of Issuance	Private Placement to all eligible investors
Total numbers of securities to be issued	1500NCDs
Face Value	Rs.10,00,000 each
Size of the Issue	Rs. 150 crore
Listing of securities	Wholesale Debt Market Segment of BSE Limited
Tenure	5 years Deemed date of allotment : January 23, 2017 Date of Maturity :January 21, 2022 Put/ Call Option: At the end of the 3 rd and 4 th year from the Deemed date of Allotment.
Issue opening date	January 23, 2017
Coupon/Interest offered, schedule of payment of coupon/interest and principal	<u>Interest</u> :8.25% p.a. payable annually <u>Principal</u> :Bullet redemptionat the end of 5 years from the deemed date of allotment
Charge/Security, if any, created over the assets	The NCDs are to be secured by a hypothecation over the fixed and current assets of the Company in favour of the debenture trustee.
Rating	[ICRA] AA- by ICRA Limited



Details of redemption of debentures	Bullet redemption at the end of 5 years from the deemed date of allotment
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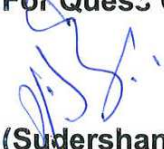
- ii. Special rights/interest/privileges attached to the instrument and changes thereof
–**None.**
- iii. Delay in payment of Interest/principal amount for a period of more than 3 months from the due date or default in payment or interest/principal– **None.**
- iv. Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any matter concerning the security and/or the assets along with comments thereon–**None.**

The above disclosures are made in terms of Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the above on record and acknowledge receipt.

Thanking you

**Yours faithfully,
For Quess Corp Limited**


(Sudershan Pallap)
Vice President & Company Secretary

