

GPL\SEC\2018-19
22nd May, 2018

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

To,
Department of Corporate Services,
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001

Sub: Outcome of Board Meeting held on 22.05.2018

Dear Sir,

In compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015; this is to inform you that the Board of Directors of the Company at their meeting held on today i.e. 22nd May, 2018, has inter alia transacted the following business:

1. Financial Results

Approved the Audited financial Results of the Company for the fourth quarter and financial year ended 31st March, 2018.

M/s Rajeev Singal & Co., Chartered Accountants, the Statutory Auditors of the Company have issued auditors report with an unmodified opinion on the financial statements.

2. Dividend

Recommended final dividend of ₹ 0.30/- (i.e. 30%) per equity share of face value of ₹ 1/- each for the financial year ended 31st March, 2018 for declaration by the shareholders at the ensuing 18th Annual General Meeting (AGM)*.

The total dividend including the interim dividend of ₹ 0.40/- (i.e. 40%) per equity share already paid, aggregates to ₹ 0.70/- (i.e. 70 %) per equity share of ₹ 1/- each for the financial year ended 31st March, 2018.

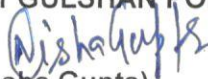
We enclose the following:

1. Annual audited financial results for quarter and year ended March 31, 2018.
2. Audit Report on the Audited financial Results.

The Board Meeting was duly concluded. This is for your information and record. You may please inform to the Members of the Stock Exchange accordingly.

Thanking you,
Yours faithfully

For GULSHAN POLYOLS LIMITED


(Nisha Gupta)
Company Secretary