

November 09, 2024

To,

NATIONAL STOCK EXCHANGE OF INDIA LIMITED
EXCHANGE PLAZA, 5TH FLOOR,
PLOT NO. C/1, G BLOCK, BANDRA-KURLA COMPLEX,
BANDRA (EAST), MUMBAI 400 051.

SYMBOL: REMUS

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on November 09, 2024

In compliance of Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. November 09, 2024 have inter alia, considered and approved the following businesses:

- i. Un-Audited Standalone and Consolidated Financial Results along with Limited Review Report of the Company for the half year ended September 30, 2024. (Attached herewith as Annexure-1)
- ii. Interim Dividend for FY 2024-25 of 10% i.e., Re. 1.00 per equity share of face value of Rs. 10.00 each. The record date for the purpose of payment of Interim Dividend, as intimated earlier will be November 20, 2024.

Kindly note that the meeting of the Board of Directors of the Company commenced at 13:00 Hrs. (IST) and concluded at 14 : 45 Hrs. (IST).

You are requested to take the aforesaid information on your record.

Thanking you

Yours Sincerely,

For, Remus Pharmaceuticals Limited



Deval Patel

Company Secretary & Compliance Officer

Membership No.: A60090

Encl.: As Above

Remus Pharmaceuticals Limited

REGISTERED OFFICE: 1101 to 1103, South Tower, One42, B/H Ashok Vatika, Nr. Jayantilal Park BRTS,
Ambli Bopal Road, Ahmedabad-380054, Gujarat, India.
P: 079 2999 9857

E. remus@remuspharma.com | W. www.remuspharma.com

GST NO: 24AAHCR4771P2ZQ | CIN NO: L24232GJ2015PLC084536

Pankaj R Shah & Associates

Chartered Accountants

CA. DR. Pankaj Shah	CA. Chintan Shah	CA. Nilesh Shah	CA. Manali Shah	CA. Sandip Gupta
B.Com., F.C.A., Ph. D. (Commerce)	B.Com., L.L.B., F.C.A.	B.Com., L.L.B., F.C.A.	B.Com., F.C.A.	B.Com., F.C.A.

7th Floor, Regency Plaza, Opp. Rahul Tower, Nr. Madhur Hall, Anandnagar Cross Road, Satellite, Ahmedabad-380015. India. Phone : +91 79 - 4603 1545, 4603 1546, 4032 1025. URL : <http://www.prsca.in>

Independent Auditors Review Report on the Half year and Year to Date Unaudited Standalone

Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
REMUS PHARMACEUTICALS LIMITED
Ahmedabad.

We have reviewed the accompanying statement of unaudited standalone financial results of **REMUS PHARMACEUTICALS LIMITED** (the "company") for the Half year ended September 30, 2024 and year to date from April 1 2024 to September 30 2024. (The "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulation, 2015, (the Regulation) as amended, (the "Listing Regulations").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Accounting Standard ("AS") as specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 09-11-2024
Place: Ahmedabad

For, Pankaj R Shah & Associates
Chartered Accountants
Registration No. 107361W

N. R. Shah

CA Nilesh Shah
Partner
Membership No. 107414
UDIN: 24107414BJZYKV6873



Remus Pharmaceuticals Limited

(Formerly known as "Remus Pharmaceuticals Private Limited")

Registered office: 1101 to 1103, South Tower, One 42, B/H Ashok Vatika, Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad, Gujarat 380054
CIN: L24232GJ2015PLC084536

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2024

(Rs in Lakhs except for EPS)

	Particulars	Half year Ended on		Year Ended on	
		30th September, 2024 (Unaudited)	31st March, 2024 (Audited)	30th September, 2023 (Unaudited)	31st March, 2024 (Audited)
I.	Revenue From Operations	3,825.89	3,445.57	2,904.08	6,349.65
II.	Other Income	195.34	203.57	165.83	369.40
III.	Total Income (I + II)	4,021.23	3,649.14	3,069.91	6,719.05
IV.	Expenses:				
	Cost of Materials Consumed	-	-	-	-
	Purchase of Stock in Trade	1,789.36	1,476.20	1,444.78	2,920.98
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	21.55	(52.97)	(84.86)	-137.83
	Employee Benefits Expense	392.59	326.48	329.37	655.85
	Finance Costs	8.44	22.22	9.51	31.73
	Depreciation and Amortization Expense	37.89	47.63	41.96	89.59
	Other Expenses	512.50	618.10	288.16	906.26
	Total expenses	2,762.33	2,437.66	2,028.92	4,466.58
V.	Profit before exceptional and extraordinary items and tax (III-IV)	1,258.90	1,211.48	1,040.99	2,252.47
VI.	Exceptional Items	-	-	-	-
VII.	Profit before extraordinary items and tax (V - VI)	1,258.90	1,211.48	1,040.99	2,252.47
VIII.	Extraordinary Items	-	-	-	-
IX.	Profit before tax (VII- VIII)	1,258.90	1,211.48	1,040.99	2,252.47
X	Tax expense:				
	(1) Current Tax	322.37	374.95	270.00	644.95
	(2) Deferred Tax	(18.76)	(64.65)	(6.73)	(71.38)
	(3) Short/(excess) Provision for Earlier Years	-	-	(3.07)	(3.07)
XI	Profit (Loss) for the period from continuing operations (VII- VIII)	955.29	901.18	780.79	1,681.97
XII	Profit/(loss) From Discontinuing Operations	-	-	-	-
XIII	Tax Expense of Discontinuing Operations	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII- XIII)	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	955.29	901.18	780.79	1,681.97
XVII	Paid up Equity Share Capital (Face value of Rs 10 per share)	589.20	147.30	147.30	147.30
	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year				8,059.00
XVI	Earnings Per Equity Share:				
	(1) Basic & Diluted	16.21	15.33	14.35	29.68
	(EPS not annulised for Half Year ended)				

For, Remus Pharmaceuticals Limited,



Arpit Shah

Managing Director

DIN: 07214641

Date: 09-11-2024

Place: Ahmedabad

Remus Pharmaceuticals Limited
(Formerly known as "Remus Pharmaceuticals Private Limited")

Registered office: 1101 to 1103, South Tower, One 42, B/H Ashok Vatika, Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad
Gujarat 380054
CIN: L24232GJ2015PLC084536

Notes to Standalone Financial Results:

- 1 The above standalone unaudited financial results for the Half year ended 30th September, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of Remus Pharmaceuticals Limited ("the Company") in their meeting held on 9th November, 2024.
- 2 The above standalone unaudited Financial Results for the Half year ended on 30th September, 2024 are prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies Accounting) Rules, 2014 as amended and other recognized accounting practices and policies, as
- 3 In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015, the above standalone results have been reviewed by the Statutory Auditors of the Company for the Half year ended on 30th September, 2024.
- 4 The Statement also includes the standalone audited financial results for the half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited reviewed year-to-date figures for the half year ended on 30th September, 2023.
- 5 The Company had issued bonus shares in the ratio of 3:1 i.e. 3(Three) new fully paid-up Equity Shares of Rs.10/- (Rupees Ten only) each for every 1 (One) existing fully paid-up Equity Share of Rs. 10/- (Rupees Ten only) each held by the shareholders as on the 'Record Date' i.e. Thursday, June 06, 2024,
- 6 The Company is operating in a single segment i.e Pharmaceutical products. Hence, the above financial results are based on single segment only.
- 7 The Proceeds of IPO have been utilised till September 30th, 2024 as per the below mentioned table:

(Amount in Rs Lakhs)

Object of the Issue	Amount Allocated for the Object	Amount Utilized	Fixed Deposits available in HDFC Bank
Public Issue Expenses	100.00	100.00	-
To Meet Working Capital Requirements	3,030.36	2,480.36	550.00
Funding Investment for acquisition and General Corporate Purpose	1,638.16	1,638.16	-
Total	4,768.52	4,218.52	550.00

- 8 EPS for the respective periods have been calculated based on the weighted average number of shares outstanding for the said periods. EPS has been adjusted to include the of impact of Bonus issue of shares for the corresponding previous periods.
- 9 The Board of Directors of the company in their meeting dated 9th November, 2024 have declared and approved first interim dividend of Rs 1 per share for the FY 2024-25.
- 10 The figures of the previous period have been re-grouped or rearranged, wherever considered necessary.

For, Remus Pharmaceuticals Limited,

Date: 09-11-2024
Place: Ahmedabad

Arpit Shah
Managing Director
DIN: 07214641



Remus Pharmaceuticals Limited

(Formerly known as "Remus Pharmaceuticals Private Limited")

Registered office: 1101 to 1103, South Tower, One 42, B/H Ashok Vatika, Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad Gujarat 380054
CIN: L24232GJ2015PLC084536

STANDALONE STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS ON 30th SEPTEMBER, 2024		
(Rs in Lakhs)		
Particulars	As on September 30, 2024 (Unaudited)	As on March 31, 2024 (Audited)
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	589.20	147.30
(b) Reserves and Surplus	8,509.80	8,059.00
(c) Money received against share warrants		
	9,099.00	8,206.30
2 Share application money pending allotment		
3 Non-current liabilities		
(a) Long-Term Borrowings	194.31	122.52
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long-Term Provisions	46.19	46.18
	240.50	168.70
4 Current liabilities		
(a) Short-Term Borrowings	34.71	21.44
(b) Trade Payables		
- Total Outstanding Dues for Creditors belongs to Micro & Small Enterprises	891.73	423.81
- Total Outstanding Dues for Creditors other than Micro & Small Enterprises	111.84	393.97
(c) Other Current Liabilities	372.00	476.96
(d) Short-Term Provisions	248.79	114.30
	1,659.07	1,430.48
TOTAL	10,998.57	9,805.48
II. ASSETS		
Non-current assets		
1 (a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipments	353.47	226.65
(ii) Intangible Assets	2.13	2.75
(iii) Capital work-in-progress	99.29	0.86
(iv) Intangible assets under development	-	-
(b) Non-Current Investments	4,319.15	4,311.79
(c) Deferred Tax Assets (net)	102.88	84.12
(d) Long-term Loans and Advances	-	-
(e) Other Non-Current Assets	62.55	63.51
	4,939.47	4,689.68
2 Current assets		
(a) Current Investments	-	-
(b) Inventories	144.98	166.53
(c) Trade Receivables	1,722.42	1,519.72
(d) Cash and Cash Equivalents	2,708.64	2,384.86
(e) Short-Term Loans and Advances	1,483.06	1,044.69
(f) Other Current Assets		
	6,059.10	5,115.80
TOTAL	10,998.57	9,805.48

For, Remus Pharmaceuticals Limited,

Arpit Shah
Managing Director
DIN: 07214641



Date: 09-11-2024
Place: Ahmedabad

Remus Pharmaceuticals Limited
(Formerly known as "Remus Pharmaceuticals Private Limited")

Registered office: 1101 to 1103, South Tower, One 42, B/H Ashok Vatika, Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad Gujarat 380054
CIN: L24232GJ2015PLC084536

STANDALONE STATEMENT OF UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED ON 30th SEPTEMBER, 2024

(Rs in Lakhs)

Particulars	For the Half year ended on September 30th, 2024 (Unaudited)	For the Half year ended on March 31st, 2024 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax	1,258.90	1,211.48
Adjustments for :-		
Depreciation	37.89	47.63
Interest Expense	8.44	22.22
Interest Income	(86.34)	(128.87)
Gain on Sale of Assets	(21.39)	-
	(61.40)	(59.02)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,197.50	1,152.46
Adjustments for :-		
(Increase)/Decrease in Trade Receivables	(202.71)	(0.65)
(Increase)/Decrease in Other Current & Non-Current Assets	0.96	-14.66
(Increase)/Decrease in Short term Loans & Advances	(438.37)	(527.13)
(Increase)/Decrease in Inventories	21.55	(52.97)
Increase/(Decrease) in Trade payables & Other Liabilities	215.33	266.49
	(403.24)	(328.92)
CASH GENERATED FROM OPERATIONS	794.26	823.54
Income tax paid	(322.37)	(374.95)
	(322.37)	(374.95)
NET CASH FROM OPERATING ACTIVITIES (A)	471.89	448.59
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(271.14)	(8.62)
Proceeds from sale of Asset	30.00	-
Purchase of Securities	(7.36)	(2256.89)
(Increase)/Decrease in Long Term Loans & Advances	-	-
Interest Income	86.34	128.87
NET CASH FLOW FROM INVESTMENT ACTIVITIES (B)	(162.16)	(2136.64)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Borrowings	85.06	(73.69)
Public Issue expenditure	(3.65)	(0.14)
Dividend Payment	(58.92)	(58.92)
Interest Expense	(8.44)	(22.22)
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	14.05	(154.97)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	323.78	(1843.02)
Cash & Cash Equivalents at the beginning of the Year	2,384.86	4,227.88
Cash & Cash Equivalents at the end of the Year	2,708.64	2,384.86
Cash & Cash Equivalents Includes		
Balances in current account with scheduled banks	281.23	161.79
Balances in Fixed account with scheduled banks	2,409.56	2,211.29
Cash on hand	17.85	11.78
	2,708.64	2,384.86

For, Remus Pharmaceuticals Limited.

Arpit Shah



Date: 09-11-2024
Place: Ahmedabad

Arpit Shah
Managing Director
DIN: 07214641

Pankaj R Shah & Associates

Chartered Accountants

CA. DR. Pankaj Shah	CA. Chintan Shah	CA. Nilesh Shah	CA. Manali Shah	CA. Sandip Gupta
B.Com., F.C.A., Ph. D. (Commerce)	B.Com., L.L.B., F.C.A.	B.Com., L.L.B., F.C.A.	B.Com., F.C.A.	B.Com., F.C.A.

7th Floor, Regency Plaza, Opp. Rahul Tower, Nr. Madhur Hall, Anandnagar Cross Road, Satellite, Ahmedabad-380015. India. Phone : +91 79 - 4603 1545, 4603 1546, 4032 1025. URL : <http://www.prsca.in>

**Independent Auditors Review Report on the Half year and year to date Unaudited
Consolidated Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to,

The Board of Directors

REMUS PHARMACEUTICALS LTD
Ahmedabad.

We have reviewed the accompanying statement of unaudited consolidated financial results of **REMUS PHARMACEUTICALS LIMITED** (the "company") and its Subsidiaries (to gether the group) for the Half year ended September 30, 2024 and year to date from April 1 2024 to September 30 2024. (the "statement") attached herewith, being submitted by the parent pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulation, 2015, as amended (the listing Regulation) .

This Statement is the responsibility of the Company's Management and is approved by the Board of Directors has been prepared in accordance with Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing obligations & Disclosure Requirements) Regulation, 2015, (the Regulation) as amended, to the extent applicable.

The statement includes the results of the following entities

Parent Company/Holding Company :

- i. REMUS PHARMACEUTICALS LIMITED

Subsidiaries :

- i. RELIUS PHARMA SRL
- ii. ESPEE GLOBAL HOLDINGS LLC
- iii. ESPEE BIOPHARAMA & FINE CHEM LLC (STEPDOWN SUBSIDIARY)



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Accounting Standard ("AS") as specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement

OtherMatters

1. The Consolidated Financial Statements includes unaudited financial statements and other unaudited financial information in respect of two subsidiaries and one Step Down Subsidiary, whose financial statement reflect total assets of Rs 22,139.12 lakhs as at September 30,2024, total revenues of Rs 27,555.54 lakhs and net cash inflow of Rs 1912.53 lakhs for the half year then ended on 30th Septmeber 2024. These unaudited financial statements and other unaudited financial information have been furnished to us as certified by the management. Our Opinion, in so far as it relates to amounts and disclosures included in respect of two subsidiaries and one Step Down Subsidiary, is based solely on the unaudited financial statements and other unaudited financial information given to us by the management.
2. We invite your attention to note no.- 7 of notes to consolidated financial results stating that the Company has also set up a subsidiary in Guatemala named "Relius Pharma LTDA". As, the Company is yet to infuse capital in the said Subsidiary, the financials are not required to be consolidated in the said Financial Results.

Date:09-11-2024
Place: Ahmedabad

For, Pankaj R Shah & Associates
Chartered Accountants

Registration No.107361W

N.R. Shah

CA Nilesh Shah
Partner

Membership No.107414
UDIN: 24107414BJZYKW2553



Remus Pharmaceuticals Limited

(Formerly known as "Remus Pharmaceuticals Private Limited")

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CIN: L24232GJ2015PLC084536

CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2024

(Rs in Lakhs except for EPS)

Particulars	Half Year ended on			Year ended on
	30th September, 2024 (Unaudited)	31st March, 2024 (Audited)	30th September, 2023 (Unaudited)	31st March, 2024 (Audited)
I. Revenue From Operations	27,268.45	18,345.88	2,904.08	21,249.96
II. Other Income	287.09	374.12	165.83	539.95
III. Total Income (I + II)	27,555.54	18,720.01	3,069.90	21,789.91
IV. Expenses:				
Cost of Materials Consumed	-	-	-	-
Purchase of Stock in Trade	22,662.01	15,054.46	1,444.78	16,499.24
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	523.08	18.24	(84.86)	(66.62)
Employee Benefits Expense	588.55	412.96	329.37	742.33
Finance Costs	72.43	38.93	9.51	48.44
Depreciation and Amortization Expense	38.05	47.63	41.96	89.59
Other Expenses	1,444.11	1,005.87	288.16	1,294.03
Total expenses	25,328.22	16,578.09	2,028.92	18,607.01
V. Profit before exceptional and extraordinary items and tax (III-IV)	2,227.32	2,141.91	1,040.99	3,182.90
VI. Exceptional Items	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	2,227.32	2,141.91	1,040.99	3,182.90
VIII. Extraordinary Items	-	216.03	-	-
IX. Profit before tax (VII- VIII)	2,227.32	2,357.94	1,040.99	3,182.90
X Tax expense:				
(1) Current Tax	366.90	389.62	270.00	659.62
(2) Deferred Tax	(18.76)	(64.65)	(6.73)	(71.38)
(3) Short/(excess) Provision for Earlier Years	-	-	(3.07)	(3.07)
XI Profit (Loss) for the period from continuing operations (VII-VIII)	1,879.18	2,032.97	780.79	2,597.73
XII Profit/(loss) From Discontinuing Operations	-	-	-	-
XIII Tax Expense of Discontinuing Operations	-	-	-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV Profit/(loss) for the period (after Tax) (XI +XIV)	1,879.18	2,032.97	780.79	2,597.73
XVI Share of Profit/(Loss) of Associates	-	-	(216.03)	-
XVIII Minority interest	478.06	444.03	-	444.03
XIX Profit/(loss) for the period (after Tax) after Share of Profit/(Loss) of Associates & Minority Interest (XV + XVI + XVII)	1,401.12	1,588.94	564.76	2,153.70
XX Paid up Equity Share Capital (Face value of Rs 10 per share)	589.20	147.30	147.30	147.30
XXI Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year				8,538.39
XXII Earnings Per Equity Share:				
(1) Basic & Diluted	23.78	27.62	10.38	38.00
(EPS not annulised for Half Year ended)				

For, Remus Pharmaceuticals Limited,

Arpit Shah
Managing Director
DIN: 07214641



Date: 09-11-2024
Place: Ahmedabad

Remus Pharmaceuticals Limited

(Formerly known as "Remus Pharmaceuticals Private Limited")

Registered office: 1101 to 1103, South Tower, One 42, B/H Ashok Vatika, Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad
Gujarat 380054

CIN: L24232GJ2015PLC084536

Notes to Consolidated Financial Results:

- The above consolidated unaudited financial results for the Half year ended 30th September, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of Remus Pharmaceuticals Limited ("the Company") in their meeting held on 9th November, 2024.
- The above Consolidated unaudited Financial Results for the Half year ended on 30th September, 2024 are prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 as amended and other recognized accounting practices and policies, as applicable.
- In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015, the above consolidated results have been reviewed by the Statutory Auditors of the Company for the Half year ended on 30th September, 2024.
- The Statement also includes the consolidated audited financial results for the half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited reviewed year-to-date figures up to the half year ended on 30th September, 2023.
- The Company had issued bonus shares in the ratio of 3:1 i.e. 3 (Three) new fully paid-up Equity Shares of Rs.10/- (Rupees Ten only) each for every 1 (One) existing fully paid-up Equity Share of Rs. 10/- (Rupees Ten only) each held by the shareholders as on the 'Record Date' i.e. Thursday, June 06, 2024.
- The Company has disposed of its Investment in its Associate Company, Ratnatris Pharmaceuticals Private Limited as on December 12th, 2023 through share swap arrangement with Senores Pharmaceuticals Limited. Relevant Impact has been considered in Extra Ordinary Item for the half year ended March 31st, 2024.
- List of Subsidiaries consolidated in the Financial Results :
 - Relius Pharma SRL (Bolivia)
 - Espee Global Holdings LLC (USA)
 - Espee Biopharama & Fine Chem LLC (Stepdown Subsidiary) (USA)
- The Company has also set up a subsidiary in Guatemala named "Relius Pharma LTDA". As, the Company is yet to infuse the capital in the said Subsidiary, hence, the financials are not required to be consolidated in the said Financial Results.
- The Company is operating in a single segment i.e Pharmaceutical products. Hence, the above financial results are based on single segment only.
- The Proceeds of IPO have been utilised till September 30th, 2024 as per the below mentioned table:
(Amount in Rs Lakhs)

Object of the Issue	Amount Allocated for the Object	Amount Utilized	Fixed Deposits available in HDFC Bank
Public Issue Expenses	100.00	100.00	-
To Meet Working Capital Requirements	3,030.36	2,480.36	550.00
Funding Investment for acquisition and General Corporate Purpose	1,638.16	1,638.16	-
Total	4,768.52	4,218.52	650.00

- EPS for the respective periods have been calculated based on the weighted average number of shares outstanding for the said periods. EPS for corresponding previous periods have been adjusted to include the impact of Bonus issue of shares.
- The Board of Directors of the company in their meeting dated 9th November, 2024 have declared and approved first interim dividend of Rs 1 per share for the FY 2024-25.
- The figures of the previous period have been re-grouped or rearranged, wherever considered necessary.

Date: 09-11-2024
Place: Ahmedabad

For, Remus Pharmaceuticals Limited

Arpit Shah
Managing Director
DIN: 07214641



Remus Pharmaceuticals Limited

(Formerly known as "Remus Pharmaceuticals Private Limited")

Registered office: 1101 to 1103, South Tower, One 42, B/H Ashok Vatika, Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad Gujarat 380054

CIN: L24232GJ2015PLC084536

CONSOLIDATED STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS ON 30th SEPTMEBER, 2024

(Rs in Lakhs)

Particulars		As on 30th September, 2024 (Unaudited)	As at 31st March, 2024 (Audited)
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital		589.20	147.30
(b) Reserves and Surplus		9,459.61	8,538.39
(c) Money received against share warrants			
		10,048.81	8,685.69
2 Share application money pending allotment			
3 Minority Interest		2,236.35	1,747.68
4 Non-current liabilities			
(a) Long-Term Borrowings		372.38	299.54
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long-Term Provisions		46.18	46.18
		418.56	345.72
5 Current liabilities			
(a) Short-Term Borrowings		1,712.12	855.19
(b) Trade Payables			
- Total Outstanding Dues for Creditors belongs to Micro & Small Enterprises		891.74	423.58
- Total Outstanding Dues for Creditors other than Micro & Small Enterprises		2,873.61	8,946.75
(c) Other Current Liabilities		3,601.98	4,521.51
(d) Short-Term Provisions		355.96	201.15
		9,435.40	14,948.18
TOTAL		22,139.12	25,727.27
II. ASSETS			
Non-current assets			
1 (a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipments		356.38	226.65
(ii) Intangible Assets		2.13	2.75
(iii) Goodwill on Consolidation		933.65	933.65
(iv) Capital work-in-progress		99.29	0.86
(v) Intangible assets under development		-	-
(b) Non-Current Investments		2,054.90	2,054.90
(c) Deferred Tax Assets (net)		102.88	84.12
(d) Long-term Loans and Advances		1,396.09	1,387.83
(e) Other Non-Current Assets		62.55	62.55
		5,007.87	4,753.31
2 Current assets			
(a) Current Investments		-	247.74
(b) Inventories		3,785.82	4,288.13
(c) Trade Receivables		5,967.60	11,447.72
(d) Cash and Cash Equivalents		4,599.29	2,686.76
(e) Short-Term Loans and Advances		2,778.54	2,303.61
(f) Other Current Assets		-	-
		17,131.25	20,973.96
TOTAL		22,139.12	25,727.27

For, Remus Pharmaceuticals Limited

Arpit Shah
Managing Director
DIN: 07214641



Date: 09-11-2024
Place: Ahmedabad

Remus Pharmaceuticals Limited

(Formerly known as "Remus Pharmaceuticals Private Limited")

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CIN: L24232GJ2015PLC084536

CONSOLIDATED STATEMENT OF UNAUDITED CASH FLOWS FOR THE PERIOD ENDED ON 30th SEPTEMBER, 2024

(Rs in Lakhs)

Particulars	For the Half Year Ended on	
	30th Septmeber, 2024 (Unaudited)	31st March, 2024 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax	2,227.32	2,141.91
Adjustments for :-		
Depreciation	38.05	47.63
Interest Expense	72.43	48.44
Interest Income	(85.63)	(128.87)
Gain on sale of asset	(34.09)	-
Adjustment on Consolidation	32.24	7.67
	23.00	(25.13)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	2,250.32	2,116.79
Adjustments for :-		
(Increase)/Decrease in Trade Receivables	5,480.12	(3679.26)
(Increase)/Decrease in Other Current & Non-Current Assets	-	-
(Increase)/Decrease in Short-term Loans & Advances	(474.93)	(733.85)
(Increase)/Decrease in Inventories	502.31	22.73
Increase/(Decrease) in Trade payables & Other Liabilities	(6369.71)	3,191.22
	(862.22)	(1199.15)
CASH GENERATED FROM OPERATIONS	1,388.10	917.64
Income tax paid	(366.90)	(389.62)
	(366.90)	(389.62)
NET CASH FROM OPERATING ACTIVITIES (A)	1,021.20	528.01
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(274.22)	(8.63)
Proceeds from Sale of assets	293.40	-
Goodwill on Consolidation	-	(933.65)
Purchase of Securities	-	(65.78)
(Increase)/Decrease in Non-current Assets	(8.26)	(13.70)
Interest Income	85.63	128.87
	96.55	(892.90)
NET CASH FLOW FROM INVESTMENT ACTIVITIES (B)	96.55	(892.90)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Borrowings	929.78	(73.68)
Minority Interest	-	(1475.41)
Public Issue expenditure	(3.65)	(0.14)
Dividend Payment	(58.92)	(58.92)
Interest Expense	(72.43)	(48.44)
	794.78	(1656.59)
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	794.78	(1656.59)
NET INCREASE/DECREASE IN CASH & CASH EQUIVALENTS (A+B+C)	1,912.53	(2021.48)
Cash & Cash Equivalents at the beginning of the Year	2,686.76	4,708.24
Cash & Cash Equivalents at the end of the Year	4,599.29	2,686.76
Cash & Cash Equivalents Includes		
Balances in current account with scheduled banks	2,171.88	463.69
Balances in Fixed account with scheduled banks	2,409.56	2,211.29
Cash on hand	17.85	11.78
	4,599.29	2,686.76

For, Remus Pharmaceuticals Limited

Arpit Shah
Managing Director
DIN: 07214641



Date: 09-11-2024
Place: Ahmedabad

Ref: MR/01/2024-2025

November 09, 2024

Media Release

**REMUS PHARMACEUTICALS LIMITED ANNOUNCES FINANCIAL RESULTS FOR THE
HALF YEAR ENDED SEPTEMBER 30, 2024**

November 09, 2024, Ahmedabad: Remus Pharmaceuticals Limited (“Remus”) (NSE SYMBOL: REMUS), has reported its Un-Audited Standalone and Consolidated Financial Results for the Half Year ended September 30, 2024. The Company has posted strong performance for H1 FY25 and this trend sets the stage for remaining year’s performance.

FINANCIAL SUMMARY (All numbers are in Rs. Lakhs, except margins)

Comprehensive Consolidated Financial Overview

- Remus’ total revenue for the H1 FY25 increased to Rs. 27,555.54 Lakhs as compared to Rs. 3,069.9 Lakhs for the same period in H1 FY24 and Rs. 18,720.01 Lakhs for the immediately preceding half year ended March 31, 2024;
- The total revenue has grown by 797.60% between H1 FY25 and H1 FY24 and by 47.20 % between H1 FY25 and immediately preceding half year ended March 31, 2024;
- Earnings Before Interest, Taxes, Depreciation and Amortization (“EBITDA”) has increased to Rs. 233.78 Lakhs in H1 FY25 as compared to Rs. 1,092.46 Lakhs in H1 FY24 showing a growth of 113.99% between H1 FY25 and H1 FY24;
- Profit After Taxes (“PAT”) has increased to Rs. 1,401.12 Lakhs in H1 FY25 as compared to Rs. 546.76 Lakhs in H1 FY24 showing a strong growth of 148.09% between H1 FY25 and H1 FY24.

Commenting on the results, Mr. Arpit Deepakkumar Shah, Managing Director of Remus Pharmaceuticals Limited said, “Remus’s financial performance during the First half Year has met our expectations, reflecting our team's dedication and hard work. We are excited about the continued growth and the opportunities. Looking ahead, Remus remains optimistic about the second half of the year, with plans to enhance customer offerings and to enter new markets”

About Remus Pharmaceuticals Limited (NSE SYMBOL: REMUS)

Remus Pharmaceuticals Limited is engaged in marketing and distribution of finished formulations of pharmaceutical drugs. We also deal in API (Active Pharmaceutical Ingredient), along with providing technical consultancy services to various distributors for preparation of reports on the dossiers of the products, to be registered by the said distributors in various countries.

Remus Pharmaceuticals Limited

REGISTERED OFFICE: 1101 to 1103, South Tower, One42, B/H Ashok Vatika, Nr. Jayantilal Park BRTS,
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GST NO: 24AAHCR4771P2ZQ | CIN NO: L24232GJ2015PLC084536

Safe Harbor

This document includes certain forward-looking statements which are tentative, based on current expectations of the management of Remus Pharmaceuticals Limited or any of its subsidiaries ("Remus"). These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological, and/or regulatory factors, exchange rate fluctuations, cash flow projections, interest, and other costs. Remus, its directors, and any of the affiliates or employees are under no obligation to and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise. Remus does not undertake any obligation to revise or update any forward-looking statement that may be made from time to time by or on behalf of the Company including to reflect actual results, changes in assumptions or changes in factors affecting these statements.

Remus Pharmaceuticals Limited

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