



Realize Your Ideas

Date: 14th Nov 2016

National Stock Exchange of India Ltd
Exchange Plaza,
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 013

Scrip Code: CALSOFT Series: EQ

Dear Sir,

Sub.:- outcome of Board meeting held on 14th November 2016

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we submit herewith the un-audited financial results for the quarter and half year ended 30th September 2016 of the company duly approved at the meeting of the Board of Directors held on 14th November 2016 along with assets and liabilities statement and Limited Review Report from the statutory auditor of the Company. The meeting of the Board of Directors of the Company commenced at 04.30 P.M and concluded at 05.30 P.M.

Thanking you.

Yours faithfully,
For California Software Company Ltd


Jitendra Kumar Pal
Company Secretary



California Software Company Limited

CIN-L72300TN1992PLC022135

Registered Office : Robert V Chandran Tower, 149, Velachery Tambaram Main Road, Pallikaranai, Chennai 600 100. India
Phone +91 44 4282 9000 | Fax +91 44 4282 9012 | email : jitendrak@calsoftgroup.com | www.calsoftgroup.com



CALIFORNIA SOFTWARE COMPANY LTD
 Regd office: Robert V Chandran Tower, Seventh Floor, # 148, Velachery Tambaram Main Road, Pallikarnai, Chennai-600 100
Unaudited Financial Results for the Quarter and Half year ended 30 September 2016
(All figures -Rs. In Crores except EPS and shareholding data)

Sl. No	Particulars	CONSOLIDATED BASIS						STANDALONE BASIS					
		FOR THE THREE MONTHS ENDED			FOR THE HALF YEAR ENDED			FOR THE THREE MONTHS ENDED			FOR THE HALF YEAR ENDED		
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
1	(a) Sales/Services rendered	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Total income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Expenditure	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	a) (Increase) / Decrease in Work In Progress	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	b) Purchases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	c) Employee Cost	0.03	0.03	0.03	0.06	0.06	0.12	0.03	0.03	0.03	0.06	0.06	0.12
8	d) Other Expenditure	(0.01)	0.34	1.53	0.33	2.80	(2.09)	0.00	0.34	1.53	0.34	2.72	(2.13)
9	e) Amortisation of Deferred Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	f) Depreciation	0.00	0.00	0.62	0.00	1.25	0.00	0.00	0.00	0.62	1.25	0.00	0.00
11	Total Expenditure	0.02	0.37	2.18	0.39	4.11	(1.97)	0.03	0.37	2.18	0.40	4.03	(2.01)
12	Profit from operations before other income, Interest and Exceptional items	(0.02)	-0.37	(2.18)	(0.39)	(4.11)	(1.97)	(0.03)	-0.37	(2.18)	(0.40)	(4.03)	(2.01)
13	Other income	2.35	0.00	0.92	2.35	1.53	3.68	2.35	0.00	0.92	2.35	1.53	3.68
14	Profit before Interest and Exceptional items	2.33	(0.37)	(1.26)	1.96	(2.58)	5.65	2.32	(0.37)	(1.26)	1.95	(2.50)	3.69
15	Interest & Finance Charges	0.00	0.00	1.96	0.00	4.25	6.99	0.00	0.00	1.96	0.00	4.25	6.99
16	Profit after Interest but before exceptional items	2.33	(0.37)	(3.22)	1.96	(6.83)	(1.34)	2.32	(0.37)	(3.22)	1.95	(6.75)	(1.30)
17	Exceptional items	0.00	0.00	0.00	0.00	0.00	(0.17)	0.00	0.00	0.00	0.00	0.00	0.00
18	Profit/(Loss) from ordinary activities before Taxation & Minority Interest Adjustments	2.33	(0.37)	(3.22)	1.96	(6.83)	(1.17)	2.32	(0.37)	(3.22)	1.95	(6.75)	(1.30)
19	Minority Interest adjustments for share of subsidiary Profit/(Losses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	Profit before tax from ordinary activities	2.33	(0.37)	(3.22)	1.96	(6.83)	(1.17)	2.32	(0.37)	(3.22)	1.95	(6.75)	(1.30)
21	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	a) Current Tax (including Fringe Benefits Tax)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	Net Profit from Ordinary activities after tax	2.33	(0.37)	(3.22)	1.96	(6.83)	(1.17)	2.32	(0.37)	(3.22)	1.95	(6.75)	(1.30)
25	Extraordinary items and prior period adjustments (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	Net Profit for the period	2.33	(0.37)	(3.22)	1.96	(6.83)	(1.17)	2.32	(0.37)	(3.22)	1.95	(6.75)	(1.30)
27	Paid-up Equity Share Capital (Face Value of the Share : Rs. 10)	12.36	12.36	12.36	12.36	12.36	12.36	0.00	12.36	12.36	12.36	12.36	12.36
28	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	(41.61)	(43.94)	(32.92)	(41.61)	(32.92)	(43.57)	(38.50)	(43.57)	(39.14)	(38.50)	(39.14)	(40.45)



Sl. No	Particulars	FOR THE THREE MONTHS ENDED			FOR THE HALF YEAR ENDED			FOR THE YEAR ENDED	FOR THE THREE MONTHS ENDED			FOR THE HALF YEAR ENDED			FOR THE YEAR ENDED
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016	
18	Earning Per Share for the period before extraordinary items (Rs.)														
	i) Basic	1.59	(0.30)	(2.61)	1.59	(5.53)	(0.95)	1.58	(0.95)	(2.61)	1.58	(5.46)	(1.05)		
	ii) Diluted	1.59	(0.30)	(2.61)	1.59	(5.53)	(0.95)	1.58	(0.95)	(2.61)	1.58	(5.46)	(1.05)		
19	Earning Per Share for the period after extraordinary items (Rs.)														
	i) Basic	1.59	(0.30)	(2.61)	1.59	(5.53)	(0.95)	1.58	(0.95)	(2.61)	1.58	(5.46)	(1.05)		
	ii) Diluted	1.59	(0.30)	(2.61)	1.59	(5.53)	(0.95)	1.58	(0.95)	(2.61)	1.58	(5.46)	(1.05)		
A	PART - II														
	Particulars of shareholdings														
		3 months ended			6 months ended		Year ended								
	Aggregate of Public Shareholding (as at period end)	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016								
20	i) Number of Shares	3,621,095	3,621,095	3,621,095	3,621,095	3,621,095	3,621,095								
	ii) Percentage of Shareholding	29.29	29.29	29.29	29.29	29.29	29.29								
21	Promoters and Promoter Group Shareholding:														
	(a) Pledged/Encumbered														
	-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL								
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL								
	-Percentage of shares (as a % of the total sharecapital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL								
	(b) Non-encumbered														
	-Number of shares	8,743,911	8,743,911	8,743,911	8,743,911	8,743,911	8,743,911								
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%								
	-Percentage of shares (as a % of the total share capital of the Company)	70.71%	70.71%	70.71%	70.71%	70.71%	70.71%								
	NA=not applicable NR=not reported	Amounts in brackets indicate negative figures													

Notes :

- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2016. The Auditor of the company have carried out limited review of the unaudited financial result.
- 2 Consolidated financial results of the quarter / half year ended include unaudited results of the company and all its subsidiaries.
- 3 Previous period's figures have been re-grouped or re-arranged wherever necessary to conform to current period's classification

For and on Behalf of the Board
For California Software Company Ltd

Chennai
November 14, 2016

Frederick Ivor Bendle
Managing Director





STATEMENT OF ASSETS AND LIABILITIES

(Rs in Crores)

Particulars	as at 30.09.2016 (un-audited)	Consolidated as at 30.09.2015 (un-audited)	as at 31.03.2016 (audited)	as at 30.09.2016 (un-audited)	Standalone as at 30.09.2015 (un-audited)	as at 31.03.2016 (audited)
A						
EQUITY AND LIABILITIES						
1 SHAREHOLDERS' FUND						
(a) Capital	12.36	12.36	12.36	12.36	12.36	12.36
(b) Reserves and Surplus	(41.61)	(37.45)	(43.56)	(38.50)	(45.89)	(40.44)
(c) Money received against share warrant	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total - shareholders fund	(29.25)	(25.09)	-31.20	(26.14)	(33.53)	(28.08)
2 Share application money pending allotment	0.00	0.00	0	0.00	0.00	0.00
3 Minority Interest	0.00	0.00	0	0.00	0.00	0.00
4 Non-current Liabilities						
(a) Long term borrowings	0.00	28.09	0.00	0.00	28.09	0.00
(b) Deferred tax liabilities (net)	0.00	0.00	0	0.00	0.00	0.00
(c) other long term liabilities	0.00	0.00	0	0.00	0.00	0.00
(d) Long term provisions	0.00	0.00	0	0.00	0.00	0.00
Sub-total - Non current Liabilities	0.00	28.09	0	0.00	28.09	0.00
5 Current Liabilities						
(a) Short term borrowings	34.95	31.11	36.97	34.95	31.11	36.97
(b) Trade payable	0.27	0.00	0.26	0.27	42.43	0.26
(c) other current liabilities	0.14	16.87	0.14	0.14	16.87	0.13
(d) short term provisions	0.02	0.19	0.02	0.01	0.01	0.01
Sub-total - Current Liabilities	35.38	48.17	37.39	35.37	90.42	37.37
TOTAL - EQUITY AND LIABILITIES	6.13	51.17	6.19	9.23	84.98	9.29
B						
ASSETS						
1 Non-current assets						
(a) Fixed assets	0.00	40.72	0.00	0.00	40.72	-
(b) Goodwill on consolidation	0.00	0.00	0.00	0.00	0.00	-
(c) Non-current Investments	0.00	0.01	0.00	3.11	33.84	3.11
(d) Deferred tax assets (net)	0.00	0.00	0.00	0.00	0.00	-
(e) Long term loans and advances	6.07	5.65	6.07	6.07	5.65	6.07
(f) other non current- assets	0.00	0.00	0.00	0.00	0.00	-
Sub-total- Non current assets	6.07	46.38	6.07	9.18	80.21	9.18
2 Current assets						
(a) Current investments	0.00	0.00	0	0.00	0.00	-
(b) Inventories	0.00	0.00	0	0.00	0.00	-
(c) Trade receivables	0.00	0.00	0	0.00	0.00	-
(d) cash and cash equivalents	0.06	3.54	0.12	0.05	3.51	0.11
(e) Short term loans and advances	0.00	0.04	0	0.00	0.04	-
(f) other current assets	0.00	1.21	0	0.00	1.22	-
Sub-total- Current assets	0.06	4.79	0.12	0.05	4.77	0.11
TOTAL - ASSETS	6.13	51.17	6.19	9.23	84.98	9.29

For California Software Company Limited

Frederik Ivor Bendle
Managing Director



N. BALASUBRAMANIAN ASSOCIATES
CHARTERED ACCOUNTANTS

Date: 14th November 2016

The Board of Directors
California Software Company Limited
Robert V Chandran Tower
No.149, Velachery Tambaram Main Road,
Pallikarnai, Chennai- 600 100

We have reviewed the accompanying statement of unaudited financial results of California Software Company Limited for the period ended 30th September 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw our attention to the following fact that the company has entirely stopped its principal activity of software development and sales and other IT related activities.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of in terms Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 14th November 2016

For N. BALASUBRAMANIAN ASSOCIATES
Chartered Accountants



(N. BALASUBRAMANIAN)
PARTNER
Membership No.023445

N. BALASUBRAMANIAN ASSOCIATES
CHARTERED ACCOUNTANTS

Date: 14th November 2016

The Board of Directors
California Software Company Limited
Robert V Chandran Tower
No.149, Velachery Tambaram Main Road,
Pallikarnai, Chennai- 600 100

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We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw our attention to the following:

The consolidated financial statements consists of un-audited results of Aspire Communications Private Limited (parent company holds 100% equity) and its subsidiary. All these companies have discontinued their principal activities and stopped operation.

The financial statements of the parent Company and its subsidiary have been combined on line by line basis by adding together the book values of like items of assets, liabilities, income and expenses after eliminating intra group balances/ transactions as certified by the management.

We draw our attention to the following fact that the company has entirely stopped its principal activity of software development and sales and other IT related activities.

N. BALASUBRAMANIAN ASSOCIATES
CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 14th November 2016

For N. BALASUBRAMANIAN ASSOCIATES
Chartered Accountants



A handwritten signature in black ink, consisting of stylized initials and a long horizontal stroke extending to the left.

(N. BALASUBRAMANIAN)
PARTNER
Membership No.023445