



Realize Your Ideas

Date: 14th February 2017

National Stock Exchange of India Ltd
Exchange Plaza,
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 013

Scrip Code: CALSOFT Series: EQ

Dear Sir,

Reg.:- Outcome of Board meeting held on 14th February 2017

We would like to inform you that following are the outcome of the board meeting:

1. Approval of Q-3 2016-17 unaudited financial results for the quarter ending 31st December 2016. Please find attached unaudited financial result along with Limited Review Report obtained from the statutory auditor of the Company.
2. Appointment of M/s V.S.SOWRIRAJAN & ASSOCIATES, Practicing Company Secretary as Secretarial Auditor for the financial year 2016-17.

The Board meeting commenced at 04.00 P.M and concluded at 05.00 P.M.

Thanking you.

Yours faithfully,
For California Software Company Ltd

Jitendra Kumar Pal
Company Secretary



California Software Company Limited

CIN-L72300TN1992PLC022135

Registered Office : Robert V Chandran Tower, 149, Velachery Tambaram Main Road, Pallikaranai, Chennai 600 100. India
Phone +91 44 4282 9000 | Fax +91 44 4282 9012 | email : jitendrak@calsoftgroup.com | www.calsoftgroup.com



(All figures -Rs. in Crores except EPS and shareholding data)

CONSOLIDATED BASIS													STANDALONE BASIS						
Sl. No	Particulars	FOR THE THREE MONTHS ENDED				FOR THE NINE MONTHS ENDED				AUDITED FOR THE YEAR ENDED	FOR THE THREE MONTHS ENDED				FOR THE NINE MONTHS ENDED				AUDITED FOR THE YEAR ENDED
		UNAUDITED				UNAUDITED					UNAUDITED				UNAUDITED				
		31.12.2016	30.09.2016	31.12.2015		31.12.2016	31.12.2015			31.12.2016	30.09.2016	31.12.2015		31.12.2016	31.12.2015			31.12.2015	
1	PART I																		
	(a) Sales/Services rendered	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	a) (Increase) / Decrease in Work In Progress	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	b) Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	c) Employee Cost	0.03	0.03	0.03	0.09	0.09	0.12	0.03	0.03	0.03	0.03	0.03	0.03	0.09	0.09	0.03	0.09	0.12	0.03
	d) Other Expenditure	0.30	-0.01	0.27	0.63	3.07	-2.09	0.29	0.29	-	-	-	-	-	-	-	-	-	-
	e) Amortisation of Deferred Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	f) Depreciation	-	-	0.62	-	1.87	-	-	-	-	-	-	0.62	0.00	1.87	-	-	-	-
	Total Expenditure	0.33	0.02	0.92	0.72	5.03	-1.97	0.32	0.32	0.03	0.03	0.90	0.72	4.93	4.93	-2.01	-	-	-
3	Profit from operations before other income, interest and Exceptional items (1-2)	-0.33	-0.02	-0.92	1.64	-5.03	-1.97	-0.32	-0.32	-0.03	-0.03	-0.90	-0.72	-4.93	-4.93	-2.01	-	-	-
4	Other income	-	2.35	0.94	2.35	2.47	3.68	0.00	0.00	2.35	2.35	0.94	2.35	2.47	3.68	2.47	3.68	2.47	3.68
5	Profit before interest and Exceptional items (3+4)	-0.33	2.33	0.02	1.64	-2.56	5.65	-0.32	-0.32	2.32	2.32	0.04	1.63	-2.46	5.65	5.92	-	-	-
6	Interest & Finance Charges	-	-	1.67	-	5.92	6.99	-	-	-	-	1.67	-	-	5.92	5.92	-	-	-
7	Profit/(Loss) after interest but before exceptional items (5-6)	-0.33	2.33	-1.65	1.64	-8.48	-1.34	-0.32	-0.32	2.32	-	-1.63	1.63	-8.38	-8.38	-1.30	-	-	-
8	Exceptional items	-	-	-	-	-	-0.17	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Taxation & Minority Interest Adjustments (7+8)	-0.33	2.33	-1.65	1.64	-8.48	-1.17	-0.32	-0.32	2.32	-	-1.63	1.63	-8.38	-8.38	-1.30	-	-	-
10	Minority Interest adjustments for share of subsidiary Profits/(Losses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Profit before tax from ordinary activities	-0.33	2.33	-1.65	1.64	-8.48	-1.17	-0.32	-0.32	2.32	-	-1.63	1.63	-8.38	-8.38	-1.30	-	-	-
12	Tax expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	a) Current Tax (including Fringe Benefits Tax)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit(+) / Loss (-) from Ordinary activities after tax (11-12)	-0.33	2.33	-1.65	1.64	-8.48	-1.17	-0.32	-0.32	2.32	-	-1.63	1.63	-8.38	-8.38	-1.30	-	-	-
14	Extraordinary items and prior period adjustments(net of tax expense Rs.)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Net Profit (+)/ Loss (-) for the period (13-14)	-0.33	2.33	-1.65	1.64	-8.48	-1.17	-0.32	-0.32	2.32	-	-1.63	1.63	-8.38	-8.38	-1.30	-	-	-
16	Paid-up Equity Share Capital (Face Value of the Share : Rs. 10)	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36
17	Reserves excluding revaluation reserves	-43.57	-41.61	-32.92	-41.93	-32.92	-43.57	-38.82	-38.5	-39.14	-	-38.82	-39.14	-38.82	-39.14	-40.45	-	-	-
18	as per balance sheet of previous accounting year																		
	Earning Per Share for the period before extraordinary items (Rs.)																		
	i) Basic	-0.27	1.59	-1.33	1.33	-6.86	-0.95	-0.26	-	1.58	-	-1.32	1.32	-6.78	-6.78	-1.05	-	-	-
	ii) Diluted	-0.27	1.59	-1.33	1.33	-6.86	-0.95	-0.26	-	1.58	-	-1.32	1.32	-6.78	-6.78	-1.05	-	-	-
19	Earning Per Share for the period after extraordinary items (Rs.)																		
	i) Basic	-0.27	1.59	-1.33	1.33	-6.86	-0.95	-0.26	-	1.58	-	-1.32	1.32	-6.78	-6.78	-1.05	-	-	-
	ii) Diluted	-0.27	1.59	-1.33	1.33	-6.86	-0.95	-0.26	-	1.58	-	-1.32	1.32	-6.78	-6.78	-1.05	-	-	-





CALIFORNIA SOFTWARE COMPANY LTD
 Registered office: Robert V Chandran Tower, Seventh Floor, # 149, Velachery Tambaram Main Road, Pallikarnai, Chennai-600 100
Unaudited Financial Results for the Quarter and Nine months ended 31st December 2016

(All figures -Rs. In Crores except EPS and shareholding data)

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Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2017 and limited reviewed by Statutory Auditors
- Consolidated financial results of the quarter/nine months ended include unaudited results of the company and all its subsidiaries.
- Since the segment wise capital employed figures are not practically possible to segregate, segment-wise capital employed is not reported.
- Previous period's figures have been re-grouped or re-arranged wherever necessary to conform to current period's classification

For and on Behalf of the Board
 California Software Company Limited

Frederick Ivor Bendle
 Managing Director

Chennai
 February 14, 2017



N. BALASUBRAMANIAN ASSOCIATES
CHARTERED ACCOUNTANTS

The Board of Directors
California Software Company Limited
Robert V Chandran Tower
No.149, Velachery Tambaram Main Road,
Pallikarnai, Chennai- 600 100

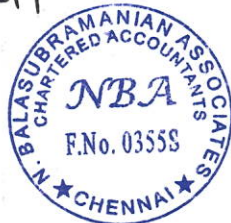
We have reviewed the accompanying statement of unaudited financial results of California Software Company Limited for the period ended 31st December 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw our attention to the following fact that the company has entirely stopped its principal activity of software development and sales and other IT related activities.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of in terms Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 14-02-2017



For N. BALASUBRAMANIAN ASSOCIATES
Chartered Accountants

N. Balasubramanian

(N. BALASUBRAMANIAN)
PARTNER
Membership No.023445

N. BALASUBRAMANIAN ASSOCIATES
CHARTERED ACCOUNTANTS

The Board of Directors
California Software Company Limited
Robert V Chandran Tower
No.149, Velachery Tambaram Main Road,
Pallikarnai, Chennai- 600 100

We have reviewed the accompanying statement of unaudited consolidated financial results of California Software Company Limited for the period ended 31st December 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw our attention to the following:

The consolidated financial statements consists of un-audited results of Aspire Communications Private Limited (parent company holds 100% equity) and its subsidiary. All these companies have discontinued their principal activities and stopped operation.

The financial statements of the parent Company and its subsidiary have been combined on line by line basis by adding together the book values of like items of assets, liabilities, income and expenses after eliminating intra group balances/ transactions as certified by the management.

We draw our attention to the following fact that the company has entirely stopped its principal activity of software development and sales and other IT related activities.



N. BALASUBRAMANIAN ASSOCIATES
CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 14-02-2017



For N. BALASUBRAMANIAN ASSOCIATES
Chartered Accountants

N. Balasubramanian

(N. BALASUBRAMANIAN)
PARTNER
Membership No.023445