



# Prolife Industries Limited

**Registered Office :**  
Plot No. 213, GIDC,  
Panoli Industrial Estate,  
Ta. Ankleshwar,  
Dist. Bharuch, Gujarat.  
Ph.: 02646-272490

Date: 30.05.2018

To,  
The Manager-Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, NSE Building,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai-400 051

Dear Sir/Madam,

**Ref: Ref: (SYMBOL: PROLIFE, ISIN : INE994V01012)**

**Sub: Intimation of Outcome of Board Meeting under SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015**

With reference to the above subject, we hereby inform you that the Board of Directors of the Company at its meeting held on Wednesday, 30th May, 2018 which commenced at 5.00 p.m. and concluded at 10.00 p.m. inter-alia approved the following:

1. Board of directors considered and approved Standalone Audited Financial Results along with Auditor's Report thereon for the half year ended and year ended 31<sup>st</sup> March, 2018 as per Regulation 33 of the SEBI (LODR) Regulations and as per the provision of section 134,179(3) (g) of the companies act, 2013 and other applicable provision, if any. The copies of the audited Financial Results for the half year ended and year ended 31<sup>st</sup> March, 2018 along with Auditor's report thereon are enclosed.
2. Board of directors considered and approved the recommendation of final dividend @ 2.5% i.e. Rs. 0.25/- only per equity share of face value of Rs.10/- each fully paid-up for the financial year ended on March 31,2018, Subject to approval of the members in the ensuing Annual General Meeting of the Company.
3. Board of Directors considered the Resignation Letter received from Mr. Jayvik Soni as CFO of the Company w.e.f. 6<sup>th</sup> June, 2018.

Kindly take the same on your records.

Thanking you,  
Yours Faithfully,

**FOR, PROLIFE INDUSTRIES LIMITED**

**MANINDERSINGH JOLLY**  
**(CHAIRMAN & MANAGING DIRECTOR)**  
**(DIN: 00491254)**



CIN No. : L24231GJ1994PLC022613

**Corporate Office :** 6,8,10,12 Hexon Arcade, Nr. Jayaben Modi Hospital, Valia Road, G.I.D.C., Ankleshwar-393002

Ph. 02646-226559 Fax: 02646-227559 Website: [www.prolifeindustries.in](http://www.prolifeindustries.in)



Auditor's Report On Half Yearly Financial Results and Year to Date Results of the Company  
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015

To Board of Directors of  
Prolife Industries Limited  
Ahmedabad

We have audited the financial results of **M/s Prolife Industries Limited** (CIN NO: L24231GJ1994PLC022613) for the Half year ended on 31<sup>st</sup> March, 2018 and the year to date results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the half year ended on 31<sup>st</sup> March, 2018 as well as the year to date results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March 2018.

For, Mistry and Shah  
Chartered Accountants  
FRN: - 122702W

Ketan Mistry  
Partner  
M.No. 112112



Date: - May 30<sup>th</sup>, 2018  
Place: - Ahmedabad

# PROLIFE INDUSTRIES LIMITED

CIN NO: L24231GJ1994PLC022613



## Part I

ANNEXURE I Format for submission of Audited Financial Results by companies other than banks

Condensed Statement of Standalone Audited Results for the half year ended 31/03/2018 and for the year ended on 31/03/2018 of Prolife Industries Limited

In ₹

| Particulars                                                                        | 6 months ended<br>31/03/2018 | Preceding 6 months<br>ended on 30/09/2017 | Corresponding 6 months<br>ended 31/03/2017 | Year to date figures for<br>current period ended<br>31/03/2018 | Year to date figures for<br>previous period ended<br>31/03/2017 |
|------------------------------------------------------------------------------------|------------------------------|-------------------------------------------|--------------------------------------------|----------------------------------------------------------------|-----------------------------------------------------------------|
|                                                                                    | (Audited)                    | (Unaudited)                               | (Audited)                                  | (Audited)                                                      | (Audited)                                                       |
| <b>1. Income from Operations</b>                                                   |                              |                                           |                                            |                                                                |                                                                 |
| (a) Revenue from operations                                                        | 11,86,03,397.44              | 14,59,82,839.50                           | 17,95,29,647.00                            | 26,45,86,236.94                                                | 27,04,62,398.00                                                 |
| (b) Other Income                                                                   | 62,21,762.64                 | 51,14,372.00                              | 19,15,624.88                               | 1,13,36,134.64                                                 | 24,56,169.00                                                    |
| <b>Total Revenue</b>                                                               | <b>12,48,25,160.08</b>       | <b>15,10,97,211.50</b>                    | <b>18,15,45,271.88</b>                     | <b>27,59,22,371.58</b>                                         | <b>27,29,18,567.00</b>                                          |
| <b>2. Expenses</b>                                                                 |                              |                                           |                                            |                                                                |                                                                 |
| (a) Cost of Materials consumed                                                     | 2,03,01,611.43               | (2,49,90,978.86)                          | (93,68,756.00)                             | (46,89,367.43)                                                 | 61,19,588.00                                                    |
| (b) Purchase of stock-in-trade                                                     | 6,24,60,425.40               | 13,26,86,829.80                           | 15,35,74,840.00                            | 19,51,47,255.20                                                | 19,56,06,810.00                                                 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade  | (1,01,98,442.23)             | 52,40,152.00                              | (47,27,409.00)                             | (49,58,290.23)                                                 | 15,99,200.00                                                    |
| (d) Employee benefits expense                                                      | 67,25,288.00                 | 50,87,406.00                              | 59,54,141.00                               | 1,18,12,694.00                                                 | 92,17,027.00                                                    |
| (e) Finance Costs                                                                  | 42,14,142.00                 | 34,49,832.00                              | 39,92,380.00                               | 76,63,974.00                                                   | 81,98,248.00                                                    |
| (f) Depreciation and amortisation expense                                          | 50,11,919.00                 | 38,49,814.00                              | 24,77,857.00                               | 88,61,733.00                                                   | 47,10,935.00                                                    |
| (g) Other Expenses                                                                 | 2,17,21,874.28               | 1,94,46,861.56                            | 2,08,67,698.51                             | 4,11,68,735.84                                                 | 3,42,15,246.00                                                  |
| <b>Total Expenses</b>                                                              | <b>11,02,36,817.88</b>       | <b>14,47,69,916.50</b>                    | <b>17,27,70,751.51</b>                     | <b>25,50,06,734.38</b>                                         | <b>25,96,67,054.00</b>                                          |
| <b>3. Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b> | <b>1,45,88,342.20</b>        | <b>63,27,295.00</b>                       | <b>87,74,520.37</b>                        | <b>2,09,15,637.20</b>                                          | <b>1,32,51,513.00</b>                                           |
| <b>4. Exceptional Items</b>                                                        |                              |                                           |                                            |                                                                |                                                                 |
| <b>5. Profit / (Loss) before extraordinary items and tax (3-4)</b>                 | <b>1,45,88,342.20</b>        | <b>63,27,295.00</b>                       | <b>87,74,520.37</b>                        | <b>2,09,15,637.20</b>                                          | <b>1,32,51,513.00</b>                                           |
| 6. Extraordinary Items                                                             | 0.00                         | 0.00                                      | -                                          | -                                                              | -                                                               |
| <b>7. Profit / (Loss) before tax (5-6)</b>                                         | <b>1,45,88,342.20</b>        | <b>63,27,295.00</b>                       | <b>87,74,520.37</b>                        | <b>2,09,15,637.20</b>                                          | <b>1,32,51,513.00</b>                                           |
| <b>8. Tax expense</b>                                                              | <b>(28,58,359.00)</b>        | <b>(30,07,925.00)</b>                     | <b>(29,84,207.03)</b>                      | <b>(58,66,284.00)</b>                                          | <b>(45,06,829.00)</b>                                           |
| Current Tax                                                                        | (23,94,085.00)               | (30,07,925.00)                            | (33,69,149.25)                             | (54,02,010.00)                                                 | (50,88,179.00)                                                  |
| Deferred Tax                                                                       | (4,64,274.00)                | 0.00                                      | 3,84,942.22                                | (4,64,274.00)                                                  | 5,81,350.00                                                     |
| <b>9. Profit / (Loss) after tax (7-8)</b>                                          | <b>1,17,29,983.20</b>        | <b>33,19,370.00</b>                       | <b>57,90,313.34</b>                        | <b>1,50,49,353.20</b>                                          | <b>87,44,684.00</b>                                             |
| <b>10. Earnings Per Share</b>                                                      |                              |                                           |                                            |                                                                |                                                                 |
| Face Value of Rs.10/- each):                                                       |                              |                                           |                                            |                                                                |                                                                 |
| (a) Basic                                                                          | 2.87                         | 0.81                                      | 1.41                                       | 3.68                                                           | 2.14                                                            |
| (b) Diluted                                                                        | 2.87                         | 0.81                                      | 1.41                                       | 3.68                                                           | 2.14                                                            |
| See accompanying note to the Financial Results                                     |                              |                                           |                                            |                                                                |                                                                 |

For and on Behalf of Board

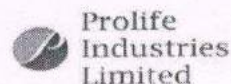
Masindranath Jolly  
Managing Director  
DIN: 00491254



Date: May 30, 2018  
Place: Ankleshwar

# PROLIFE INDUSTRIES LIMITED

CIN NO: L24231GJ1994PLC022613



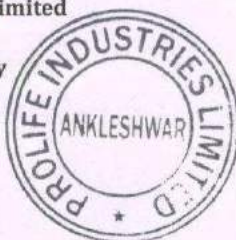
## Condensed Statement of Assets and Liabilities for Prolife Industries Limited

Amount in ₹

| Standalone Statement of Assets and Liabilities      | As at 31/03/2018       | As at 31/03/2017       |
|-----------------------------------------------------|------------------------|------------------------|
| <b>Particulars</b>                                  |                        |                        |
| <b>A EQUITY AND LIABILITIES</b>                     |                        |                        |
| <b>1 Shareholders' funds</b>                        |                        |                        |
| (a) Share capital                                   | 4,09,40,800.00         | 4,09,40,800.00         |
| (b) Reserves and surplus                            | 5,99,50,590.65         | 4,58,86,773.13         |
| (c) Money received against share warrants           | -                      | -                      |
| <b>Sub-total - Shareholders' funds</b>              | <b>10,08,91,390.65</b> | <b>8,68,27,573.13</b>  |
| <b>2. Share application money pending allotment</b> | -                      | -                      |
| <b>3. Non-current liabilities</b>                   |                        |                        |
| (a) Long-term borrowings                            | 5,73,30,057.00         | 6,72,63,091.00         |
| (b) Deferred tax liabilities (net)                  | -                      | -                      |
| (c) Other long-term liabilities                     | 27,00,000.00           | 27,00,000.00           |
| (d) Long-term provisions                            | 8,31,181.00            | 8,66,173.00            |
| <b>Sub-total - Non-current liabilities</b>          | <b>6,08,61,238.00</b>  | <b>7,08,29,264.00</b>  |
| <b>4. Current liabilities</b>                       |                        |                        |
| (a) Short-term borrowings                           | (91,01,539.56)         | (1,66,10,501.00)       |
| (b) Trade payables                                  | 5,47,91,045.81         | 4,11,59,870.00         |
| (c) Other current liabilities                       | 10,33,874.00           | 11,41,473.00           |
| (d) Short-term provisions                           | 27,19,104.00           | 19,32,371.00           |
| <b>Sub-total - Current liabilities</b>              | <b>4,94,42,484.25</b>  | <b>2,76,23,213.00</b>  |
| <b>TOTAL - EQUITY AND LIABILITIES</b>               | <b>21,11,95,112.90</b> | <b>18,52,80,050.13</b> |
| <b>B ASSETS</b>                                     |                        |                        |
| <b>1. Non-current assets</b>                        |                        |                        |
| (a) Fixed assets                                    |                        |                        |
| (i) Tangible Assets                                 | 7,04,04,702.47         | 5,58,78,650.00         |
| (ii) Intangible Assets                              | -                      | 53,14,070.00           |
| (iii) Capital Work In Progress                      | -                      | -                      |
| (iv) Intangible Assets under Development            | -                      | -                      |
| (b) Non-current investments                         | 3,73,99,780.70         | 2,53,21,940.00         |
| (c) Deferred tax assets (net)                       | (14,104.00)            | 4,50,170.00            |
| (d) Long-term loans and advances                    | 2,51,37,670.58         | 1,24,29,434.00         |
| (e) Other non-current assets                        | -                      | -                      |
| <b>Sub-total - Non-current assets</b>               | <b>13,29,28,049.75</b> | <b>9,93,94,264.00</b>  |
| <b>2 Current assets</b>                             |                        |                        |
| (a) Current investments                             | 54,62,435.45           | 1,50,96,140.00         |
| (b) Inventories                                     | 3,43,06,375.66         | 2,46,58,718.00         |
| (c) Trade receivables                               | 2,83,75,091.73         | 4,28,23,541.00         |
| (d) Cash and cash equivalents                       | 99,10,709.64           | 28,58,540.13           |
| (e) Short-term loans and advances                   | 1.67                   | 2,30,424.00            |
| (f) Other current assets                            | 2,12,449.00            | 2,18,423.00            |
| <b>Sub-total - Current assets</b>                   | <b>7,82,67,063.15</b>  | <b>8,58,85,786.13</b>  |
| <b>TOTAL - ASSETS</b>                               | <b>21,11,95,112.90</b> | <b>18,52,80,050.13</b> |

For and on Behalf of Board  
Prolife Industries Limited

Manindersingh Jolly  
Managing Director  
DIN: 00491254

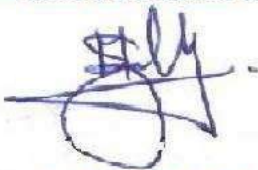


Date: May 30, 2018  
Place: Ankleshwar

**Notes:**

1. The financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on May 30<sup>th</sup>, 2018.
2. There were no investor Complaints received / pending as on 31-03-2018.
3. Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.
4. During the Period the company has not issued any kind of Shares.
5. During the Period the company has paid final dividend for F.Y 2016-17 at Rs.0.2/- per equity share of face value Rs.10 each.
6. During the period the valuation of closing stock has been carried out at Cost or Net Realizable Value whichever is lower.
7. Income tax expense has been recognized in each Interim Period based on the best estimates of the weighted average annual effective tax rate as estimated by management.
8. Deferred Tax has been recognized in each Interim Period on the estimates made by management.
9. The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - Segment Reporting.
10. During the year under review no claims are pending.
11. The figures of last half year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter, i.e. 30<sup>th</sup> September 2017.

**For and on Behalf of Board**



**Manindersingh Jolly**  
**Managing Director**  
**DIN: 00491254**

**Date: May 30, 2018**



# Prolife Industries Limited

**Registered Office :**  
Plot No. 213, GIDC,  
Panoli Industrial Estate,  
Ta. Ankleshwar,  
Dist. Bharuch, Gujarat.  
Ph.: 02646-272490

Date: 30.05.2018

To,  
The Manager-Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, NSE Building,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai-400 051

Dear Sir/Madam,

**Ref: (SYMBOL: PROLIFE, ISIN : INE994V01012)**

**Sub: Declaration for unmodified opinion with Audit Report on Annual Audited Financial Results  
for Half Year ended and Year ended on 31<sup>st</sup> March, 2018.**

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that Statutory auditors of the company M/S Mistry & Shah, Chartered Accountants (FRN: 122702W) have issued Auditors report with unmodified opinion in respect of Audited Financial Results for the year ended on 31st March, 2018 approved at Board Meeting held on 30th May, 2018.

Kindly take the same on your records.

Thanking you,  
Yours Faithfully,

**FOR, PROLIFE INDUSTRIES LIMITED**

  
**MANINDERSINGH JOLLY**  
**(CHAIRMAN & MANAGING DIRECTOR)**  
**(DIN: 00491254)**



CIN No. : L24231GJ1994PLC022613

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