

MANGALAM TIMBER PRODUCTS LIMITED

Birla Building, 10th Floor, 9/1 R. N. Mukherjee Road, Kolkata - 700 001
Phone : (O) 2243 8706/8707/8857/3293 9131/9132, Fax : (033) 2243 8709
E-Mail : admin@mangalamtimber.com; Website : www.mangalamtimber.com
CIN : LO2001OR1982PLC001101

DURATUFFMDF
AS GOOD AS NATURAL WOOD



MTPL: SECT: 2016-17/
August 9, 2016

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Security Code : MANGTIMBER

The Manager
BSE Limited
25th Floor
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 516007

Dear Sir,

Sub: Outcome of Board Meeting

We refer to our letter dated 2nd August, 2016 intimating you about the meeting of the Board of Directors ("The Board") to be held on 9th August, 2016.

We now inform you that the Board, at its meeting held today, approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2016.

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we forward herewith in the prescribed format, a copy of the Unaudited Financial Results of the Company for the quarter ended 30th June, 2016 along with the Limited Review Report.

The Board Meeting commenced at 12.00 Noon and concluded at 1:55 P.M.

Kindly take the same on your records.

Yours faithfully,
for MANGALAM TIMBER PRODUCTS LTD.

Namrata Priya

NAMRATA PRIYA
COMPANY SECRETARY



B K BIRLA GROUP OF COMPANIES

Factory & Regd. Office : Kusumi, P.O. & Dist. Nabarangpur, Pin : 764 059, Orissa (INDIA)

Tel. : 06858 - 222142 / 222074 / 222148, Fax : 91-06858-222042

E-mail : facedp@mangalamtimber.com

MANGALAM TIMBER PRODUCTS LIMITED

Birla Building, 9/1 R N Mukherjee Road, 10th Floor, Kolkata - 700 001

Regd. Office : Kusumi, Nabarangpur, Odisha - 764 059

Tel No: +91 6858 222148/142/053 Fax: +91 6858 222 042

Website : www.mangalamtimber.com, Email: admin@mangalamtimber.com

CIN: L02001OR1982PLC001101

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

(Rs in Lacs)

	Particulars	3 months ended 30.06.2016 (Unaudited)	3 months ended 31.03.2016 (Audited)	Corresponding 3 months ended 30.06.2015 (Unaudited)	Previous Year ended 31.03.2016 (Audited)
1.	Income from Operations				
	a Net Sales/Income from Operations (Net of Excise Duty)	905.61	1,028.46	1,199.22	3,853.42
	b Other Operating Income	147.32	-	9.85	89.40
	Total Income from Operations (net)	1,052.93	1,028.46	1,209.07	3,942.82
2.	Expenses				
	a Cost of materials consumed	495.80	395.76	653.46	1,822.81
	b Purchases of Stock-in-Trade	-	-	-	-
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(20.67)	291.07	233.03	1,033.23
	d Employee Benefit Expense	215.21	192.81	242.55	899.48
	e Depreciation and Amortisation Expense	34.39	30.65	37.58	137.57
	f Other Expenses				
	- Power & Fuel	193.41	182.82	281.69	804.56
	- Freight & Delivery Charges	109.25	95.24	180.78	477.51
	- Others	90.70	171.98	130.21	523.62
	Total Expenses	1,118.09	1,360.33	1,759.30	5,698.78
3.	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(65.16)	(331.87)	(550.23)	(1,755.96)
4.	Other Income	1.54	39.90	2.50	68.28
5.	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	(63.62)	(291.97)	(547.73)	(1,687.68)
6.	Finance Costs	79.72	72.94	83.46	347.84
7.	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	(143.34)	(364.91)	(631.19)	(2,035.52)
8.	Exceptional Items	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	(143.34)	(364.91)	(631.19)	(2,035.52)
10.	Tax expense				
	- Current Tax	-	-	-	-
	- Excess Provision of earlier years written back	-	(52.37)	-	(52.37)
	- Deferred Tax Charge/(Credit)	(50.59)	(115.25)	(227.88)	(718.39)
11.	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(92.75)	(197.29)	(403.31)	(1,264.76)
12.	Extraordinary Item (net of tax expense)	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	(92.75)	(197.29)	(403.31)	(1,264.76)
14.	Paid-up equity share capital [Face value of Rs.10/-]	1,832.74	1,832.74	1,832.74	1,832.74
15.	Reserve excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	(3,900.29)
16 i	Earnings per share(before extra-ordinary items) [not annualised] :				
	Basic and Diluted (Rs.)	(0.51)	(1.08)	(2.20)	(6.90)
ii	Earnings per share(after extra-ordinary items) [not annualised]:				
	Basic and Diluted (Rs.)	(0.51)	(1.08)	(2.20)	(6.90)



[Handwritten Signature]

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 9th August, 2016. The auditor of the Company carried out a "Limited Review" of the same.
- 2 The Company has only one business segment namely "Medium Density Fiber (MDF) Boards".
- 3 The figures of previous quarter (i.e. three months ended 31st March, 2016) are the balancing figure between audited figures in respect of full financial year ended 31st March, 2016 and the year to date figures upto the period ended 31st December, 2015
- 4 The figures of the previous year/periods have been regrouped/rearranged wherever necessary.

For and on behalf of the Board
Mangalam Timber Products Limited



N. G. Khaitan
Director

Place : Kolkata
Date : 9th August, 2016



To Board of Directors,
Mangalam Timber Products Ltd.
9/1, R. N. Mukherjee Road,
Kolkata – 700 001.

“ We have reviewed the accompanying statement of Un-audited Financial Results of **MANGALAM TIMBER PRODUCTS LIMITED** for the Quarter ended 30th June, 2016. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

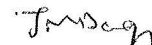
We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, “Review of Interim Financial information performed by The Independent Auditor of the entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure & Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.”

For S. M. DAGA & CO.
Chartered Accountants
Firm Registration No.303119E

KOLKATA.

Date : 09.08.2016



PARTNER
Membership No.052489

