KANAKIA
PERFECTION ALL THE WAY

CINELINE

Date: 7th February, 2018

National Stock Exchange Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22722061/41/39/37

Company Code: CINELINE (NSE) / 532807(BSE)
Sub: Disclosure under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 the meeting of the Board of Directors of the Company held on 7th February, 2018 at the registered office of the Company and the board have interalia considered and approved the following;

1. Un-audited Financial Results for the quarter ended 31st December, 2017.
2. Appointment of Mr. Sunil Ranka as the Chief Financial Officer of the Company.

In this regard, please find enclosed the Un-audited Financial Results together with the Limited Review Report of the Statutory Auditors thereon, for the quarter ended 31st December, 2017 and the information as required under Para-A of Part-A of Schedule III of SEBI (Listing obligation and disclosure requirement) Regulation 2015 is enclosed herewith as '**Annexure A**'.

Kindly note that the meeting of Board of Directors commenced at 11:00 A.M. and concluded at 12:30 A.M. / P.M.

The above is for your information and dissemination to the public at large.

Thanking you,
Yours faithfully
For **Cineline India Limited**

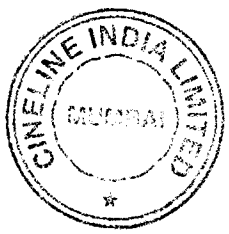
Jatin Shah
Company Secretary

CINELINE INDIA LIMITED MUMBAI

Annexure A

Brief Profile of Mr. Sunil Ranka, Chief Financial Officer of the Company

Name of the Key Managerial Person	Mr. Sunil Ranka
Date of Birth	25.06.1962
Date of Appointment	7th February, 2018
Reason for Appointment	Appointment due to resignation of former CFO.
Term of Appointment	Not Applicable
Profile	Mr Sunil Ranka joins us as the CFO. He comes with a rich experience of over 33 years, having held Senior Leadership roles in diverse organizations such as Reliance Jio Infocom, Vodafone, Hutchison Max, Indus Tower & Bluestar Limted and Deloitte. His latest assignment was with Suzlon Energy Limited as Deputy CFO.
Category	Chief Financial Officer (CFO)
Expertise in specific functional areas	Finance, Direct and Indirect Tax, Internal Audit, and Accounting Standards.
Qualifications	Chartered Accountant, Cost Accountant and Company Secretary with degree in Law.
Shareholding in the Company	Nil



Walker Chandiok & Co LLP

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Indiabulls Finance Centre
S B Marg, Elphinstone (W)
Mumbai 400013
India

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Independent Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Cineline India Limited

1. We have reviewed the accompanying statement of unaudited financial results ('Statement') of **Cineline India Limited** ('the Company') for the quarter ended 31 December 2017 and the year to date results for the period 1 April 2017 to 31 December 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

per **Khushroo B. Panthaky**
Partner
Membership No. 42423

Place : Mumbai
Date : 7 February 2018

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

CINELINE INDIA LIMITED

215, Atrium, 10th Floor, J.B. Nagar, Andheri Kurla Road, Andheri East, Mumbai 400093

Statement of unaudited financial results for the quarter and nine months ended 31 December 2017

(Rupees in lacs, except per share data)

Particulars	Quarter ended			Nine months ended	
	31 December 2017	30 September 2017	31 December 2016	31 December 2017	31 December 2016
Revenue					
Revenue from operations	537	584	527	1,700	1,731
Other income	227	240	255	715	848
Total revenue	**764**	**824**	**782**	**2,415**	**2,579**
Expenses					
Operating expenses	111	101	107	321	310
Employee benefits expense	37	37	35	105	108
Finance costs	184	207	215	597	635
Depreciation expense	90	89	90	269	268
Other expenses	25	39	61	141	151
Total expenses	**447**	**473**	**508**	**1,433**	**1,472**
Profit before tax	**317**	**351**	**274**	**982**	**1,107**
Tax expense	88	89	103	272	395
Profit after tax	**229**	**262**	**171**	**710**	**712**
Other comprehensive income for the period (net of tax)	-	-	-	-	-
Total comprehensive income	**229**	**262**	**171**	**710**	**712**
Earnings per equity share*					
Basic and diluted (Face value of Rs. 10 each)	0.82*	0.94*	0.61*	2.54*	2.54*

*Not annualised

WALKER CHANDIOK & Co LLP MUMBAI

CINELINE INDIA LIMITED MUMBAI

Segment wise revenue, results and capital employed

(Rupees in lacs)

Serial number	Particulars	Quarter ended			Nine months ended		
		31 December 2017	30 September 2017	31 December 2016	31 December 2017		31 December 2016
1	**Segmental revenue (gross)**						
	(a) Leased operations	507	524	518	1,569		1,595
	(b) Windmill	30	60	9	131		136
	Income from operations	**537**	**584**	**527**	**1,700**		**1,731**
2	**Segment result profit before tax**						
	(a) Leased operations	291	325	309	954		954
	(b) Windmill	0	27	(21)	38		47
	Total	**291**	**351**	**288**	**992**		**1,001**
	Add : Net unallocable income / (expenses)	210	206	201	587		741
	Less : Finance costs	184	207	215	597		635
	Profit before tax	**317**	**351**	**274**	**982**		**1,107**
3	**Segment assets**						
	(a) Leased operations	22,835	15,344	14,638	22,835		14,638
	(b) Windmill	952	965	1,025	952		1,025
	(c) Unallocable assets	1,099	8,131	8,739	1,099		8,739
		24,886	**24,440**	**24,402**	**24,886**		**24,402**
4	**Segment liabilities**						
	(a) Leased operations	13,849	14,058	14,193	13,849		14,193
	(b) Windmill	1	-	-	1		-
	(c) Unallocable liabilities	936	531	988	936		988
		14,786	**14,589**	**15,181**	**14,786**		**15,181**
5	**Capital employed**						
	(a) Leased operations	21,540	14,403	13,510	21,540		13,510
	(b) Windmill	951	965	1,025	951		1,025
	(c) Unallocable corporate assets net of unallocable corporate liabilities	163	7,160	7,751	163		7,751
		22,654	**22,528**	**22,286**	**22,654**		**22,286**

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★ MUMBAI

CINELINE INDIA LIMITED MUMBAI

Notes to the unaudited financial results for the quarter and nine months ended 31 December 2017

1 The above results for the quarter and nine months ended 31 December 2017 have also been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7 February 2018.

2 The Company has adopted Indian Accounting Standards (Ind- AS) with the transition date of 1 April 2016. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circulars dated 30 November 2015 and 5 July 2016. The reconciliation of net profit for the quarter and nine months ended 31 December 2016 under Ind - AS and previous Indian GAAP is as follows:-

(Rupees in lacs)

Particulars	Quarter ended 31 December 2016	Nine months ended 31 December 2016
Net profit for the period as per previous GAAP	174	716
Measurement of financial liabilities at fair value	11	26
Measurement of financial assets at fair value	(1)	(1)
Interest income on unwinding of discount on financial assets	1	1
Interest expense on unwinding of discount on financial liabilities	(11)	(23)
Amortization of loan processing fees	(3)	(7)
Net profit for the period as per Ind-AS	171	712
Other comprehensive income (net of tax)	-	-
Total comprehensive income	171	712

3 The Ind - AS compliant financial results for the year ended 31 March 2017 have not been presented since the company has availed the exemption provided by SEBI circular CIR/CFD/FAC/62/2016 dated 5 July 2016.

4 In view of the various clarifications issued and being issued by the Ind AS transition facilitation group (ITFG) constituted by the Accounting Standards Board of the Institute of Chartered Accountants of India, it may be possible that the interim financials may undergo adjustments on finalisation of full year Ind AS financial statements as at and for the year ending 31 March 2018, due to treatments/methods suggested by ITFG on applicability of various Ind AS.

5 Figures for the previous period(s) have been regrouped/rearranged wherever necessary.

For Cineline India Limited

Rasesh B. Kanakia
Chairman

CINELINE INDIA LIMITED MUMBAI

Place: Mumbai
Date : 7 February 2018

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS MUMBAI

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
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S B Marg, Elphinstone (W)
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F +91 22 6626 2601

Special Purpose Independent Auditor's Review Report on Comparative Quarterly and Year to Date Indian Accounting Standards (Ind AS) Financial Results

To the Board of Directors of Cineline India Limited

Introduction

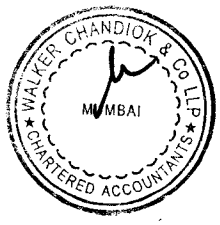
1. We have reviewed the accompanying special purpose statement of unaudited financial results of **Cineline India Limited** ('the Company') for the quarter ended 31 December 2016 and the year to date results for the period 1 April 2016 to 31 December 2016 ('the Comparative Statement'). This Comparative Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Comparative Statement based on our review.

Scope of Review

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Comparative Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Comparative Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013 read with SEBI Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of the basis of accounting described in Note 3 to this Comparative Statement, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Emphasis of Matter

4. We draw attention to Note 3 to the Comparative Statement, which states that the Comparative Statement does not include corresponding figures. Further, this Comparative Statement has been prepared to provide the corresponding figures expected to be included in the Company's financial results for the quarter ended 31 December 2017 and the year to date results for the period 1 April 2017 to 31 December 2017.

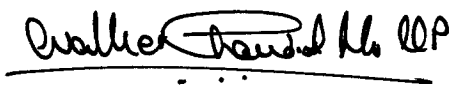
   Our report is not modified in respect of this matter.

Basis of Accounting

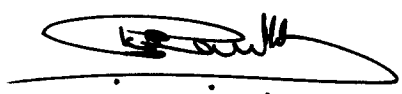
5. We draw attention to Note 3 to this Comparative Statement, which describes the basis of accounting. Accordingly, this Comparative Statement may not be suitable for any other purpose. This report is issued solely to assist the Company to meet the requirements of preparation of comparative quarterly and year to date Indian Accounting Standards (Ind AS) financial results and accordingly should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Our report is not modified in respect of this matter.

Other Matter

6. The Company had prepared separate unaudited financial results for the quarter ended 31 December 2016 and the year to date results for the period 1 April 2016 to 31 December 2016 in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies on which we had issued a separate review report dated (date of Limited Review report issued under previous GAAP) in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
   Our report is not modified in respect of this matter.



For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013



per **Khushroo B. Panthaky**
Partner
Membership No. 42423

Place : Mumbai
Date : 7 February 2018

CINELINE INDIA LIMITED

215, Atrium, 10th Floor, J.B. Nagar, Andheri Kurla Road, Andheri-East, Mumbai 400 093

Statement of unaudited financial results for the quarter and nine months ended 31 December 2016

(Rupees in lacs, except per share data)

Particulars	Quarter ended 31 December 2016	Nine months ended 31 December 2016
Revenue		
Revenue from operations	527	1,731
Other income	255	848
Total revenue	**782**	**2,579**
Expenses		
Operating expenses	107	310
Employee benefits expense	35	108
Finance costs	215	635
Depreciation expense	90	268
Other expenses	61	151
Total expenses	**508**	**1,472**
Profit before tax	**274**	**1,107**
Tax expense	103	395
Profit after tax	**171**	**712**
Other comprehensive income for the period (net of tax)	-	-
Total comprehensive income	**171**	**712**
Earnings per equity share*		
Basic and diluted (Face value of Rs. 10 each)	0.61*	2.54*
*Not annualised		

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CINELINE INDIA LIMITED ★ MUMBAI ★

Segment wise revenue, results and capital employed

(Rupees in lacs)

Serial number	Particulars	Quarter ended 31 December 2016	Nine months ended 31 December 2016
1	**Segmental revenue (gross)**		
	(a) Leased operations	518	1,595
	(b) Windmill	9	136
	Income from operations	**527**	**1,731**
2	**Segment result profit before tax**		
	(a) Leased operations	309	954
	(b) Windmill	(21)	47
	Total	**288**	**1,001**
	Add : Net unallocable income / (expenses)	201	741
	Less : Finance costs	215	635
	Profit before tax	**274**	**1,107**
3	**Segment assets**		
	(a) Leased operations	14,638	14,638
	(b) Windmill	1,025	1,025
	(c) Unallocable assets	8,739	8,739
		24,402	**24,402**
4	**Segment liabilities**		
	(a) Leased operations	14,193	14,193
	(b) Windmill		
	(c) Unallocable liabilities	988	988
		15,181	**15,181**
5	**Capital employed**		
	(a) Leased operations	13,510	13,510
	(b) Windmill	1,025	1,025
	(c) Unallocable corporate assets net of unallocable corporate liabilities	7,751	7,751
		22,286	**22,286**

WALKER CHANDIOK & Co LLP ★ CHARTERED ACCOUNTANTS ★ MUMBAI

CINELINE INDIA LIMITED MUMBAI

Notes to the unaudited financial results for the quarter and nine months ended 31 December 2016

1 The above results for the quarter and nine months ended 31 December 2016 have also been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7 February 2018.

2 The Company has adopted Indian Accounting Standards (Ind-AS) with the transition date of 1 April 2016. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circulars dated 30 November 2015 and 5 July 2016. The reconciliation of net profit for the quarter and nine months ended 31 December 2016 under Ind - AS and previous Indian GAAP is as follows:-

(Rupees in lacs)

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Net profit for the period as per previous GAAP	**174**	**716**
Measurement of financial liabilities at fair value	11	26
Measurement of financial assets at fair value	(1)	(1)
Interest income on unwinding of discount on financial assets	1	1
Interest expense on unwinding of discount on financial liabilities	(11)	(23)
Amortization of loan processing fees	(3)	(7)
Net profit for the period as per Ind-AS	**171**	**712**
Other comprehensive income (net of tax)	-	-
Total comprehensive income	**171**	**712**

3 The statutory auditors of the Company have carried out the special purpose limited review in respect of the financial results for the quarter and nine months ended 31 December 2016. The financial results do not include corresponding comparative figures and have been issued to meet the requirements of preparation of comparative results for quarter and nine months ended 31 December 2017 under Ind-AS.

4 Figures for the previous period(s) have been regrouped/rearranged wherever necessary.

For Cineline India Limited

Rasesh B. Kanakia
Chairman

Place: Mumbai
Date : 7 February 2018

WALKER CHANDIOK & Co LLP ★ CHARTERED ACCOUNTANTS ★ MUMBAI