

JAIN STUDIOS LTD.

30th May, 2018

To,

National Stock Exchange of India Ltd. Exchange Plaza, BandraKurla Complex, Bandra(E), Mumbai-400051 Company Code: JAINSTUDIO	BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building P.J Towers, Dalal Street, Mumbai-400001 Scrip Code: 532033
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Sub: Outcome of Board Meeting held on 30th May, 2018

Dear Sirs,

We wish to inform you that the Board of Directors of the Company has at its meeting held today, *interalia*, approved the Audited Financial Results (Standalone) for the year ended March 31, 2018 together with Audit Report.

Meeting of Board of Directors Commenced at 03:00 P.M. and concluded at 6:00 P.M

Kindly take the same on record and acknowledge the receipt.

Thanking You,

Yours Faithfully

This is for your information and record.

Thanking You,

Yours faithfully

For **Jain Studios Ltd.**



Deepanshu Arora
Company Secretary

Jain Studios Campus, Scindia Villa, Ring Road, Sarojini Nagar, New Delhi-110023

Fax: 011-26874046; Email: jsl.jaintv.co.in

CIN: L92199DL1991PLC042611

Jain Studios Campus, Scindia Villa, Ring Road, Sarojini Nagar, New Delhi – 110023

Fax: 011-26874046, Email: jsl@jaintv.com

CIN: L92199DL1991PLC042611

K-37, 2nd FLOOR
GREEN PARK (MAIN)
NEW DELHI-110016
PH: 011 46004344
EMAIL: anishabansal25@gmail.com



ANISHA BANSAL & Co.
(CHARTERED ACCOUNTANT)

**Independent Auditor's Report
To the Board of Directors of
Jain Studios Limited**

1. We have audited the accompanying Statement of Financial Results of Jain Studios Limited (the company) for the year ended 31st March, 2018 (the statement) being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of related financial statements which in accordance with the Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

2. We conducted our audit in accordance with the standards on auditing issue by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and the disclosure in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant of the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal controls. An audit includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide our basis for an audit opinion.

3. In our opinion and to the best of our information and according to the explanation given to us the statement is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The statement includes the results for the year ended march 31, 2018 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up the year ended 31st March, 2018

For **ANISHA BANSAL & Co.**
(Chartered Accountants)

Anisha
ANISHA BANSAL

(PARTNER)

(Membership No. 544154)

Place of Signature: New Delhi

Date: 30/05/2018

JAIN STUDIOS LIMITED

CIN: L92199DL1991PLC042611

Regd. Off.: Scindia Villa, Sarojini Nagar, Ring Road, New Delhi-110023

Email ID: jst@jaintv.co.in Website: www.jainstudiosltd.com



Statement of Standalone Audited Financial Results For The Year Ended 31st March, 2018

Rs in Lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31st March 2017
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	61.32	70.08	286.39	315.69	823.03
2	Other Income	0.33	0.27	5.25	1.29	31.08
3	Total Revenue (1+2)	61.65	70.35	291.64	316.97	854.11
4	Expenses:					
	a) Cost of Production / Materials Consumed	2.38	11.89	62.10	40.46	240.42
	b) Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c) Change in Inventory of Finished Good	0.00	0.00	0.00	0.00	0.00
	d) Work in progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	e) Employees benefits expense	50.01	64.55	101.80	240.18	361.35
	f) Finance Cost	0.21	0.36	0.41	1.19	1.97
	g) Depreciation and amortisation expense	19.37	19.52	20.44	77.95	85.36
	h) Other expenses	12.08	74.41	53.81	164.79	209.92
	Total Expenses	84.06	170.73	238.56	524.58	899.02
5	Profit/(Loss) before Exceptional and extraordinary items and tax (3+4)	(22.41)	(100.38)	53.08	(207.61)	(44.91)
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) before extraordinary items and tax(5-6)	(22.41)	(100.38)	53.08	(207.61)	(44.91)
8	Tax Expenses:					
	(a) Current tax	-	-	-	-	-
	(b) Deferred tax	(85.96)	-	(88.28)	(85.96)	(88.28)
9	Profit / (Loss) for the period from continuing operations(7 - 8)	63.55	(100.38)	141.35	(121.65)	43.37
10	Profit / (Loss) for the period from discontinuing operations	-	-	-	-	-
11	Tax expenses of discontinuing operations	-	-	-	-	-
12	(Profit/Loss) from discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	Profit/ (loss) for the period (9+12)	63.55	(100.38)	141.35	(121.65)	43.37
14	Other Comprehensive Income					
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15	Profit (Loss) and other comprehensive Income for the period	-	-	-	-	-
16	Earnings per equity share (for continuing operation):					
	(a) Basic	(0.08)	(0.35)	0.19	(0.73)	(0.16)
	(b) Diluted	(0.08)	(0.35)	0.19	(0.73)	(0.16)
17	Earnings per equity share (for discontinued operation):					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
18	Earnings per equity share (for discontinued & continuing operation):					
	(a) Basic	(0.08)	(0.35)	0.19	(0.73)	(0.16)
	(b) Diluted	(0.08)	(0.35)	0.19	(0.73)	(0.16)

Notes :

- In accordance with the notification issued by the Ministry of Corporate Affairs, the Company has to adopt Indian Accounting Standards (referred to as 'Ind AS') notified by the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act, 2013, with effect from April 01, 2017. However, the Company has voluntarily adopted Ind AS with effect from April 01, 2016 so that comparative figures of the current FY 2017-18 are available which is required to be reported during the FY 2018-19.
- There is no material difference which requires reconciliation of net profit for the year ended March 31, 2018 on account of adoption of Ind AS and results reported in previous year as per Indian GAAP.
- The qualifications on the audited accounts for the year ended 31st March, 2017 by the auditors has been adequately disclosed in their Auditor's Report and any development thereon has been mentioned in the report for the year ended 31/03/2018.
- The above audited financial results for the year ended March 31, 2018, have been reviewed by the Audit Committee of Directors and taken on record by the Board of Directors of the company at their respective meetings held on 30th May, 2018. The Statutory Auditors have conducted the audit of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures of the previous year have been re-arranged/re-grouped, wherever necessary.
- The company received NOC from NSE and BSE for filling of scheme of arrangement and capital reduction before the Hon'ble High Court of Delhi with regard to unlisted 53,00,000 equity shares of Rs. 10/- each allotted at a premium of Rs 9/- each during the F. Y. 2005-06. The said scheme was duly approved by the Board and thereafter by the shareholders of the company at AGM held on 30th September 2011. However, as per the SEBI Circular No. CIR/CFD/DIL/5/2013 dated 4th February, 2013, the company re-submitted the said scheme with BSE and NSE for their NOC with the approval/observation of SEBI. On the basis of observations of SEBI a revised scheme of reduction of share capital shall be filed with BSE and NSE for their NOC with the observation of SEBI.
- Subsequent to the approval of shareholders in the EGM held on 13th April 2011 and subsequent in principal approval of BSE and NSE, the company allotted 60,50,000 equity shares, face value Rs. 10/- each at a premium of Rs. 2.50/- per share and 51,50,000 share warrants, face value Rs. 10/- each convertible into fully paid up equity shares of Rs. 10/- each at a premium of Rs. 2.50/- per share warrant on 23.04.2012, to the promoter on preferential basis. Further, the company has allotted 50,00,000 equity shares of Rs. 10/- each at par to Stressed Assets Stabilisation Fund in pursuance of One Time Settlement arrived at by the company on 23.04.2012. The company got the listing approval for the aforesaid shares from BSE and same is awaited from NSE. Further, at the Board meeting held on 17th October 2013, 31,58,700 equity shares of Rs. 10/- each fully paid up has been allotted on premium of Rs. 2.50/- each to the Promoter Group on conversion of warrants. Listing of said shares with BSE & NSE is pending since 2005-06.
- The provision for current tax and deferred tax is not made as the company make provision of Tax and Deferred Tax at the end of the financial year.
- Jain TV is temporarily not uplinking due to disruption of its teleport service provider. Management is considering options including change of teleport after complying with regulations.

Date: 30th May, 2018

Place: New Delhi

Mr. Dilip Kumar Singh

Director

DIN: 02960503

JAIN STUDIOS LIMITED

(CIN: L92199DL1991PLC042611)

Regd. Office: Scindia Villa, Sarojini Nagar, Ring Road, New Delhi – 110 023


**Segment wise Revenue , Results, Assets and Liabilities
for the year ended 31st March 2018**
Rs in Lakhs

Sr. No	Particulars	Quarter ended			Year ended	
		31-Mar-2018 (Audited)	31-Dec-2017 (Unaudited)	31-Mar-2017 (Audited)	31-Mar-2018 (Audited)	31-Mar-2017 (Audited)
1	Segment Revenue (Net Sale / Income)					
	a) Television	(0.00)	14.06	159.51	30.10	234.95
	b) Mobile Health Services	0.00	-	40.35	15.09	183.47
	c) Educational Infrastructure and Technology	61.32	56.02	86.53	270.50	404.61
	d) Teleport	-	-	-	-	-
	e) Other (Note1)	0.33	0.27	5.25	1.29	31.08
	d) Video on wheels					
	Total	61.65	70.35	291.63	316.97	854.11
	Less: Inter segment revenue					
	Net sales / income from Operations	61.65	70.35	291.63	316.97	854.11
2	Segment Results [Profit / (Loss) before Tax and Interest]					
	a) Television	(34.21)	(85.86)	74.49	(175.45)	(42.12)
	b) Mobile Health Services	-	-	4.04	0.75	18.35
	c) Educational Infrastructure and Technology	18.80	32.66	27.93	137.52	159.05
	d) Teleport	(2.60)	(3.48)	-	(54.69)	(41.70)
	e) Other (Note1)	-	-	-	-	-
	Total	(18.01)	(56.68)	106.46	(91.86)	93.58
	Less :					
	a) Interest	0.10	0.31	0.30	0.87	1.69
	b) Other un-allocable expenditure net of un-allocable income	5.44	43.40	53.07	116.00	136.78
	Total Profit before tax	(23.56)	(100.40)	53.09	(208.73)	(44.91)
3	Segment Assets					
	a) Television	634.92	763.57	805.95	634.92	805.95
	b) Mobile Health Services	2,365.83	1,959.84	2,593.29	2,365.83	2,593.29
	b) Educational Infrastructure and Technology	739.18	714.11	721.42	739.18	721.42
	c) Teleport	1,123.72	1,123.72	1,123.72	1,123.72	1,123.72
	d) Other	-	-	-	-	-
	e) Unallocable	2,163.47	1,934.59	2,042.44	2,163.47	2,042.44
	Total Segment Assets	7,027.11	6,495.84	7,286.83	7,027.11	7,286.83
4	Segment liabilities					
	a) Television	161.07	215.35	126.79	161.07	126.79
	b) Mobile Health Services	2,355.57	2,356.49	2,362.79	2,355.57	2,362.79
	b) Educational Infrastructure and Technology	323.19	318.78	39,340.00	323.19	393.40
	c) Teleport	-	-	-	-	-
	d) Other	-	-	-	-	-
	e) Unallocable	637.29	624.87	711.42	637.29	711.42
	Total Segment liabilities	3,477.11	3,515.50	42,541.00	3,477.11	3,594.40

Note1: "Other" business segment comprise of feature film, production & distribution.

Note2: Figures of the previous year have been re-arranged/re-grouped, wherever necessary.

Date : 30th May, 2018

Place: New Delhi


Mr. Dilip Kumar Singh
Director

DIN: 02960503

JAIN STUDIOS LIMITED

(CIN: L92199DL1991PLC042611)

Regd. Office: Scindia Villa, Sarojini Nagar, Ring Road, New Delhi – 110 023

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**Statement of Assets and Liabilities (Audited)
For the year ended 31st March 2018****Rs in Lakhs**

Particulars			As on 31st March, 2018 (Audited)	As on 31st March, 2017 (Audited)
I. ASSETS				
1	Non- Current Assets			
a		Property, Plant and Equipment	1,087.08	1,162.86
b		Financial Assets		
	(i)	Investments	520.00	520.00
	(ii)	Loans	489.83	487.13
c		Deferred tax Assets	880.75	794.80
d		Other Non Current Assets	26.45	26.45
		Total Non Current Assets	3,004.11	2,991.24
2	Current Assets			
a		Financial Assets		
	(i)	Trade receivables	3,847.47	4,120.60
	(ii)	Cash and Cash Equivalents	44.72	56.48
	(iii)	Loans	180.59	151.04
b		Other Current Assets	81.57	79.18
		Total Current Assets	4,154.35	4,407.30
		Total Assets	7,158.46	7,398.54
II. EQUITY AND LIABILITIES				
1	Equity			
a		Equity Share Capital	2,859.47	2,859.47
b		Other Equity	823.01	944.66
		Total Equity	3,682.48	3,804.13
	Liabilities			
	Non Current Liabilities			
a		Financial Liabilities		
	(i)	Other Financial Liabilities	40.08	43.67
b		Provisions	81.02	81.02
		Total Non Current Liabilities	121.10	124.69
2	Current Liabilities			
a		Financial Liabilities		
	(i)	Trade payables	2,358.89	2,376.76
b		Other Current Liabilities	995.99	1,092.96
		Total Current Liabilities	3,354.88	3,469.72
		Total Liabilities	3,475.98	3,594.41
		Total Equity and Liabilities	7,158.46	7,398.54

Date : 30th May, 2018

Place: New Delhi

**Mr. Dilip Kumar Singh**
Director

DIN: 02960503

JAIN STUDIOS LTD.

Declaration

Date: 30th May, 2018

National Stock Exchange of India Ltd. Exchange Plaza, BandraKurla Complex, Bandra(E), Mumbai-400051 Company Code: JAINSTUDIO	BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building P.J Towers, Dalal Street, Mumbai-400001 Scrip Code: 532033
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Dear Sir,

We declared that the **Anisha Bansal & Co., Chartered Accountants**, Statutory Auditor of the company has not made any modified opinion or qualification in the Audit Report for the Audited Financial Results (Standalone) for the Quarter and Financial year ended March 31, 2018 .

Thanking You

For Jain Studios Ltd.



Dilip Kumar Singh *

Director

DIN: 02960503