

February 14, 2025

To
Listing Compliance Department
National Stock Exchange of India Ltd,
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

NSE Symbol: **ABCOTS**
ISIN: **INE08PH01015**

Subject: Outcome of Board Meeting held on February 14, 2025

Dear Sir/Madam,

We wish to inform you that the Board of Directors in their Meeting held today i.e. February 14, 2025 has, inter alia, considered and approved the Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report of the Company for the quarter and nine months ended December 31, 2024.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Unaudited Standalone and Consolidated Financial Results along with Limited Review Report for the quarter and nine months ended December 31, 2024.

The said meeting of the Board of Directors commenced at 02:00 PM and concluded at 3:05 PM.

The copies of the said results will also be available on the website of the Company at www.abcotspin.co.in.

You are requested to kindly take the same on your record.

Yours Faithfully,

For A B Cotspin India Limited

Kannu Sharma
Company Secretary & Compliance Officer

Encl: As Above

A B COTSPIN INDIA LIMITED

CIN: L17111PB1997PLC020118, Registered Address: NH-54, Goniana Road, Near Lake-3
Bathinda, Punjab-151001, Factory Address: Bathinda Road, Jaitu, Faridkot, Punjab-151202,
Website: www.abcotspin.co.in, Email: info@abcotspin.in, Ph.: 01635-232670



Independent Auditor's Review Report on Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2024 of AB COTSPIN INDIA LIMITED, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

**To
The Board of Directors
AB COTSPIN INDIA LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **AB COTSPIN INDIA LIMITED** ('the company'), for the Quarter and Nine Months Ended December 31, 2024 (the 'Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the 'Listing Regulations')
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion On the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standards requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read. with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner, which is to be disclosed, or that it contains any material misstatement.

For P L Mittal & Co
Chartered Accountant
FRN No.: 002697N

(Sourabh Goyal)
Partner
M. No.: 529363
UDIN: 25529363BMULDO8919
Place: Bathinda
Date: 14/02/2025

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STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
		(₹) in lacs	(₹) in lacs	(₹) in lacs	(₹) in lacs	(₹) in lacs	(₹) in lacs
	INCOME						
I	Revenue From Operations	5,924.35	8,135.82	6,852.99	21,311.00	17,954.52	25,576.55
II	Other Income	17.26	44.06	2.15	101.47	29.51	120.23
III	Total Revenue (I+II)	5,941.61	8,179.88	6,855.14	21,412.47	17,984.03	25,696.78
	EXPENSES						
IV	Cost of Material Consumed	6,001.74	6,547.26	6,665.29	18,064.82	15,559.49	18,628.22
	Changes in Inventory	(1,784.41)	165.50	(1,497.59)	(1,682.32)	(2,162.86)	(499.36)
	Purchase of Stock in Trade	-	-	-	263.71	172.69	1,412.37
	Employees Benefit Expenses	234.67	228.87	274.69	682.75	775.82	1,030.60
	Finance Costs	232.71	228.41	243.53	728.83	653.38	934.12
	Depreciation and Amortisation Expenses	204.17	216.78	249.94	637.19	734.25	984.79
	Other Expenses	583.80	561.59	586.17	1,706.37	1,653.67	2,349.27
	CSR Expense	-	1.00	-	1.00	-	12.00
	Total Expenses (IV)	5,472.68	7,949.41	6,522.03	20,402.35	17,386.44	24,852.01
V	Profit/(Loss) Before Exceptional Items Tax (III-IV)	468.93	230.47	333.11	1,010.12	597.59	844.77
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) Before Tax (V-VI)	468.93	230.47	333.11	1,010.12	597.59	844.77
VIII	Tax expenses:						
	Current Tax	109.44	52.21	79.48	235.02	127.76	186.19
	Current Tax of prior period	3.87	-	-	3.87	-	-
	Deferred Tax	(52.46)	2.87	(28.87)	(39.41)	(10.58)	(11.26)
	Total Tax Expenses	60.85	55.08	50.61	199.48	117.18	174.93
IX	Profit/(Loss) for the period (VII-VIII)	408.08	175.39	282.50	810.64	480.41	669.84
X	Other Comprehensive Income						
	-Items that will not be re-classified to profit and Loss						
	Net (Loss)/Gain on Fair Value of FVOCI of Investments & Defined Benefit Plans	(2.89)	(22.80)	(220.13)	(11.33)	(146.50)	(122.25)
	Income Tax Effect thereon	0.29	2.28	32.74	1.13	14.21	11.64
XI	Total Other Comprehensive Income	(2.60)	(20.52)	(187.39)	(10.20)	(132.29)	(110.61)
XII	Total Comprehensive Income for the Year (IX+X)	405.48	154.87	95.11	800.44	348.12	559.23
XIII	Earnings per equity share (Par value ₹ 10/- each)*						
	(For continuing operation)						
	Basic	3.96	1.70	2.74	7.88	4.67	6.51
	Diluted	2.93	1.26	2.03	5.81	3.44	4.80

*EPS is not annualized for Quarter and nine months ended December 31, 2024

By Order of the Board
for A B Cotspin India Limited

**DEEPAK
GARG**

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Deepak Garg
(Managing Director)
DIN: 00843929

Place :Bathinda
Date: 14.02.2025

NOTES TO FINANCIAL RESULTS:

1 The financial results of A B Cotspin India Limited ("the Company") for the Quarterly and Nine Months Ended December 31, 2024 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th Feb, 2025.

2 The above standalone financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS'), as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 as amended.

3 Pursuant to the Board resolution passed at the meeting held on 25th August, 2023, the Company has approved to issue and allot 1,20,28,562 Fully Convertible warrants to persons belonging to 'Promoter & Promoter Group' and 'Non-Promoter' Category, on preferential basis, at an issue price of Rs. 70/- per warrant in accordance with provisions of Chapter V of SEBI ICDR Regulations, for an aggregate amount of up to Rs. 84,19,99,340/-. The same was approved by the shareholders in their annual general meeting held on 25 September, 2023.

4 In line with Ind AS -108 Operating Segments and basis of the review of operations being done by the Senior Management, the operations of the Company fall under the Cotton ginning and netting business which is considered to be the only reportable segment by the management.

5 The figures of the Quarter ended December 31,2024 are the balancing figures between audited figures in respect of the Nine Months Period ended December 31,2024 and the unaudited figures in respect of half-year ended September 30,2024.

6 Actuarial Valuation of Gratuity as on 31 December, 2024 is not done as the same is immaterial compared to size of Financial statements.

7 Previous year figures have been regrouped/ rearranged wherever necessary to correspond with the current year's classification/ disclosures.

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Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2024 of AB COTSPIN INDIA LIMITED, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

**To
The Board of Directors
AB COTSPIN INDIA LIMITED**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **AB COTSPIN INDIA LIMITED** ('the company'), and its subsidiaries (the Holding and its subsidiaries together referred together to as the 'Group') for the Quarter and Nine Months Ended December 31, 2024 (the 'Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the 'Listing Regulations')
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion On the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standards requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement Includes the results of following entities: -

Holding Company: -
AB COTSPIN INDIA LIMITED

Subsidiaries: -
KKML WELFARE FOUNDATION



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner, which is to be disclosed, or that it contains any material misstatement.

For P L Mittal & Co
Chartered Accountant
FRN No.: 002697N

(Sourabh Goyal)
Partner
M. No.: 529363
UDIN: 25529363BMULDP8630

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Date: 14/02/2025

**STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
DECEMBER 31, 2024**

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
	(₹) in lacs	(₹) in lacs	(₹) in lacs	(₹) in lacs	(₹) in lacs	(₹) in lacs	
	INCOME						
I	Revenue From Operations	5,924.35	8,135.82	6,852.99	21,311.00	17,954.52	25,576.55
II	Other Income	17.26	44.06	2.15	101.47	29.51	120.23
III	Total Revenue (I+II)	5,941.61	8,179.88	6,855.14	21,412.47	17,984.03	25,696.78
	EXPENSES						
IV	Cost of Material Consumed	6,001.74	6,547.26	6,665.29	18,064.82	15,559.49	18,628.22
	Changes in Inventory	(1,784.41)	165.50	(1,497.59)	(1,682.32)	(2,162.86)	(499.36)
	Purchase of Stock in Trade	-	-	-	263.71	172.69	1,412.37
	Employees Benefit Expenses	234.67	228.87	274.69	682.75	775.82	1,030.60
	Finance Costs	232.71	228.41	243.53	728.83	653.38	934.12
	Depreciation and Amortisation Expenses	204.17	216.78	249.94	637.19	734.25	984.79
	Other Expenses	584.06	561.84	586.17	1,706.63	1,653.67	2,349.27
	CSR Expense	0.50	-	-	1.50	-	12.00
	Total Expenses (IV)	5,473.44	7,948.66	6,522.03	20,403.11	17,386.44	24,852.01
V	Profit/(Loss) Before Exceptional Items Tax (III-IV)	468.17	231.22	333.11	1,009.36	597.59	844.77
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) Before Tax (V-VI)	468.17	231.22	333.11	1,009.36	597.59	844.77
VIII	Tax expenses:						
	Current Tax	109.44	52.21	79.48	235.02	127.76	186.19
	Current Tax of prior period	3.87	-	-	3.87	-	-
	Deferred Tax	(52.46)	2.87	(28.87)	(39.41)	(10.58)	(11.26)
	Total Tax Expenses	60.85	55.08	50.61	199.48	117.18	174.93
IX	Profit/(Loss) for the period (VII-VIII)	407.32	176.14	282.50	809.88	480.41	669.84
	Net Profit Attributable to						
	Owners of the Company	407.32	176.14	282.50	809.88	480.41	669.84
	Non-Controlling Interest	-	-	-	-	-	-
X	Other Comprehensive Income						
	:-Items that will not be re-classified to profit and Loss						
	Net (Loss)/Gain on Fair Value of FVOCI of Investments & Defined Benefit Plans	(2.89)	(22.80)	(220.13)	(11.33)	(146.50)	(122.25)
	Income Tax Effect thereon	0.29	2.28	32.74	1.13	14.21	11.64
XI	Total Other Comprehensive Income	(2.60)	(20.52)	(187.39)	(10.20)	(132.29)	(110.61)
	Other Comprehensive Income attributable to						
	Owners of the Company	(2.60)	(20.52)	(187.39)	(10.20)	(132.29)	(110.61)
	Non-Controlling Interest	-	-	-	-	-	-
XII	Total Comprehensive Income for the Year (IX+X)	404.72	155.62	95.11	799.68	348.12	559.23
	Total Comprehensive Income attributable to						
	Owners of the Company	404.72	155.62	95.11	799.68	348.12	559.23
	Non-Controlling Interest	-	-	-	-	-	-
XIII	Earnings per equity share (Par value ₹ 10/- each)*						
	(For continuing operation)						
	Basic	3.96	1.71	2.74	7.87	4.67	6.51
	Diluted	2.92	1.26	2.03	5.81	3.44	4.80

*EPS is not annualized for Quarter and nine months ended December 31, 2024

By Order of the Board
for A B Cotspin India Limited

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Date: 2025.02.14
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Deepak Garg
(Managing Director)
DIN: 00843929

Place :Bathinda
Date: 14.02.2025

NOTES TO CONSOLIDATED FINANCIAL RESULTS:

1 The Consolidated financial results of A B Cotspin India Limited ("the Company") for the Quarterly and Nine Months Ended December 31, 2024 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th Feb, 2025.

2 The above Consolidated financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS'), as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 as amended.

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