

November 6, 2015

General Manager,
Listing Department,
Bombay Stock Exchange Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001
Fax Nos: 022- 22722037/39/41/61
022-22723121/3719/1278/1557/3354
/3577

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax Nos. 022-26598237/38,
022-26598347/48

Scrip Code No: 533177**Scrip Code No: IL&FSTRANS EQ**

Dear Sirs,

Re: Outcome of the Board Meeting

Please note that the Board of Directors of the Company at its meeting held today has approved the proposals for:

- 1) Sale/Transfer/Divestment of investments in certain project special purpose vehicles/subsidiaries/joint ventures;
- 2) Alteration in the Main Object Clause of the Memorandum of Association of the Company;
- 3) Amendments to Clause III B and Clause III C of the Memorandum of Association of the Company to align with the provisions under the Companies Act, 2013
- 4) Increase in Borrowing limit of the Company from ₹ 9,000 Crores of ₹ 11,000 Crores and providing security to the Lenders under Section 180(a) and (c) of the Companies Act , 2013
- 5) Issue of Preference Shares to the extent of ₹ 750 Crores

The above are subject to approval of the Shareholders of the Company to be sought by way of Postal Ballot and all the requisite approvals as may be required from regulatory authorities and in accordance with the provisions of applicable law

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited



Krishna Ghag
Vice President &
Company Secretary