



May 6, 2017

To,

BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai - 400 001 (Scrip Code-508933)	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 (Symbol : AYMSYNTEX)
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Dear Sir,

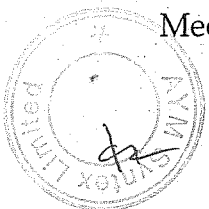
Sub: Audited financial results for the quarter and year ended 31.03.2017

1. Pursuant to regulation 33 of SEBI (LODR), 2015, we are enclosing herewith the following:
 - i. Statement showing Audited Financial Results for quarter and year ended 31.03.2017;
 - ii. Auditors report;
 - iii. Declaration pursuant to Regulations 33(3)(d) of SEBI (Listing of Obligations and Disclosure Requirements) Regulations, 2015 is separately attached

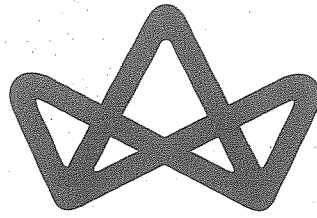
The above results, duly reviewed and recommended by the Audit committee have been approved by the Board of directors of the Company at its Board meeting held on Saturday, 6th May 2017.

Published copy of the same shall be forwarded to you in due course.

2. Pursuant to Schedule III of Regulation 30, Part A (7) of SEBI (LODR), 2015, this is to inform you that, the Board of directors also approved the following:
 - i. Accepted resignation of Mr. B A Kale from the office of Director and Executive director of the Company w.e.f 06.05.2017;
 - ii. Appointed Mr. Abhishek Mandawewala, the Whole time director as Managing Director and CEO of the Company for the remaining period of his tenure i.e. upto 31st July 2018 with effect from 6th May 2017, subject to approval of the members at their 34th Annual General Meeting;
 - iii. Recommended appointment of Price Waterhouse Chartered Accountants LLP (FRN No. 012754N/N500016) as Statutory Auditors for the approval of members for a period of five years from the conclusion of 34th Annual General Meeting till the conclusion of 39th Annual General meeting.



AYM SYNTEX LTD | Formerly known as Welspun Syntex Limited



AYM Syntex

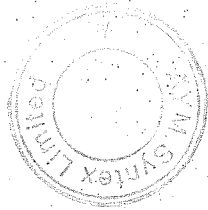
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You are requested to take the same on record.

Thanking you,

Yours faithfully,
AYM Syntex Limited

Kaushik Kapasi
Company Secretary



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AYM SYNTEX LIMITED (Formerly Welspun Syntex Limited)

CIN: L99999DN1983PLC000045

REGD. OFFICE: SURVEY NO. 394 (P), VILLAGE SAILY SILVASSA, (U.T. OF DADRA & NAGAR HAVELI

Audited financial results for the quarter and year ended 31 March 2017

(' in lacs)

			Audited	Unaudited	Audited	Audited	Audited
			Refer Note (2)		Refer Note(2)		
			Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
			31.03.2017	31.12.2016	31.03.16	31.03.17	31.03.16
			(I)	(II)	(III)	(IV)	(V)
1	a.	Net sales/income from operations	19,688	17,537	19,654	77,575	79,325
	b.	Other operating income	313	226	153	1,107	764
		Net sales/income from operations	20,002	17,763	19,807	78,682	80,089
2		Expenditure					
	a.	Cost of materials consumed	11,894	9,065	9,519	42,018	43,206
	b.	Change in inventories of finished goods, goods-in-process and stock-in-trade	(1,180)	39	136	(1,311)	(23)
	c.	Employee benefits expense	1,585	1,457	1,312	5,917	5,096
	d.	Depreciation and amortisation expense	787	801	676	3,027	2,407
	e.	Other expenses	5,734	5,463	5,715	22,409	21,252
		Total expenditure	18,821	16,825	17,357	72,061	71,938
3		Profit from operations before other income, finance costs and exceptional items (1-2)	1,180	938	2,450	6,622	8,151
4		Other income	84	76	59	393	293
5		Profit from ordinary activities before finance costs and exceptional items (3+4)	1,264	1,014	2,509	7,015	8,444
6		Finance costs	527	530	627	2,267	2,152
7		Profit from ordinary activities after finance costs but before exceptional items (5+6)	737	484	1,881	4,748	6,292
8		Exceptional items	-	-	-	-	-
9		Profit from ordinary activities before tax (7+8)	737	484	1,881	4,748	6,292
10		Tax expense (Current tax, deferred tax, MAT credit entitlement etc)	(89)	(43)	623	734	1,516
11		Net profit for the period	826	526	1,258	4,014	4,776
12		Paid up equity capital (Face value of Rs. 10 each)	3,924	3,924	3,924	3,924	3,924
13		Reserves excluding revaluation reserve				19,502	15,488
14		Earning per share (* Not annualised) Basic and Diluted	2.10*	1.34*	3.21*	10.23	12.17

AYM SYNTEX LIMITED (Formerly Welspun Syntex Limited)
REGD. OFFICE: SURVEY NO. 394 (P), VILLAGE SAILY SILVASSA, (U.T. OF DADRA & NAGAR HAVELI)

Statement of assets and liabilities		(' in Lacs)	
	Particulars	As at 31.03.17 Audited	As at 31.03.16 Audited
A	Equity and liabilities		
1	Shareholders' fund		
a	Share capital	3,924	3,924
b	Reserves and surplus	19,502	15,488
	Sub-total	23,426	19,412
2	Non-current liabilities		
a	Long-term borrowings	18,025	16,702
b	Deferred tax liabilities (Net)	2,284	1,516
c	Long-term provisions	742	596
	Sub-total	21,052	18,814
3	Current liabilities		
a	Short-term borrowings	591	790
b	Trade payables	7,897	8,803
c	Other current liabilities	6,839	5,611
d	Short-term provisions	62	459
	Sub-total	15,387	15,662
	Total	59,865	53,888
B	Assets		
1	Non-current assets		
a	Fixed assets		
	(i) Tangible assets	32,269	28,188
	(ii) Intangible assets	67	42
	(iii) Capital work-in-progress	2,252	1,418
b	Non-current investments	0	0
c	Long-term loans and advances	5,861	4,776
d	Other non-current assets	8	7
	Sub-total	40,457	34,431
2	Current assets		
a	Current investments	1,685	-
b	Inventories	7,700	5,670
c	Trade receivables	4,652	5,226
d	Cash and bank balances	2,409	5,493
e	Short-term loans and advances	2,650	2,715
f	Other current assets	313	353
	Sub-total	19,408	19,457
	Total	59,865	53,888

"Zero" denotes less than a lac.

Notes :

- The above results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors in its meeting held on 06 May 2017 in terms of Regulation 33 of SEBI(Listing obligations and Disclosure Requirements) Regulations 2015.
- Figures of the quarter ended 31 March 2017 and 31 March 2016 are balancing figures between audited figures in respect of the full financial year and published year to date figure of the third quarter of the relevant financial year.
- The Company has only one segment of activity viz Synthetic Yarn.
- Previous year's/Period's figures have been regrouped and reclassified wherever considered necessary.

For and on behalf of Board of Directors

Place : Mumbai
Date: 06 May 2017

ABHISHEK MANDAWEWALA
WHOLE TIME DIRECTOR

Independent Auditors' Report

To
The Board of Directors of
AYM Syntex Limited (Formerly known as Welspun Syntex Limited)

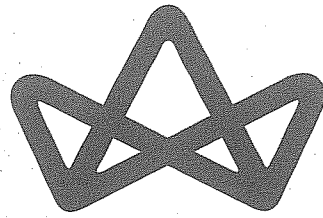
1. We have audited the accompanying Statement of Financial Results (the "Statement") of **AYM Syntex Limited (Formerly known as Welspun Syntex Limited)** ("the Company") for the year ended 31 March 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared by the Company on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (a) is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (b) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31 March 2017.
4. The Statement includes the results for the quarter ended 31 March, being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

For **MGB & Co LLP**
Chartered Accountants
Firm Registration Number 101169W/W-100035


Sanjay Kothari
Partner
Membership Number 048215



Mumbai, 6 May 2017



AYM Syntex

THE STRENGTH WITHIN

May 6, 2017

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai - 400 001 (Scrip Code-508933)	National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 (Symbol: AYMSYNTEX)
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Dear Sirs/ Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, Himanshu Dhaddha, Chief Financial Officer of the Company (CIN: L99999DN1983PLC000045) having its Registered Office at Survey No.394(P), Village Saily, Silvassa, U T of Dadra & Nagar Haveli, hereby declare that, in terms of the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, the Statutory Auditors of the Company, MGB & Co Chartered Accountants LLP (Firm Registration Number 101169W/W-100035) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone) for the quarter and year ended on March 31, 2017.

Kindly take this declaration on your records.

Thank you,

For AYM SYNTEX LIMITED

HIMANSHU DHADDHA
CHIEF FINANCIAL OFFICER

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