



SHIVAUM STEELS
LIMITED

16th May, 2024

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block 'G',
BandraKurla Complex, Bandra (E),
Mumbai – 400051

Subject: Outcome of the Board Meeting held on 16th May, 2024

Ref: Symbol – SHIVAUM

Dear Sir/ Madam,

In continuation of our letter dated May 08, 2024, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held on **16th May, 2024** inter alia considered and approved the following;

1. The Audited Standalone Financial Results set out in compliance with Accounting Standards for the half year and year ended March 31, 2024 together with Statement of Assets & Liabilities and Cash Flow Statement
2. The Audited Consolidated Financial Results set out in compliance with Accounting Standards for the half year and year ended March 31, 2024 together with Statement of Assets & Liabilities and Cash Flow Statement
3. Re-appointment of Mr. Sanjay N Bansal (DIN: 00235509) as Whole Time Director of the Company for the further term of five years with effect from May17th, 2024, subject to the approval of shareholders.
4. Re-appointment of Mr. Jatin N Mehta (DIN: 00176438) as Whole Time Director of the Company for the further term of five years with effect from May17th, 2024, subject to the approval of shareholders
5. Re-appointment of Mr. Ajay N Bansal (DIN: 00365449) as Whole Time Director of the Company for the further term of five years with effect from May17th, 2024, subject to the approval of shareholders
6. Re-appointment of Mr. Krishna N Mehta (DIN: 03581129) as Whole Time Director of the Company for the further term of five years with effect from May17th, 2024, subject to the approval of shareholders
7. Re-appointment of Mr. Rishabh J Mehta (DIN: 03024717) as Whole Time Director of the Company for the further term of five years with effect from May17th, 2024, subject to the approval of shareholders
8. Re-appointment of Mr. Utsav S Bansal (DIN: 03130373) as Whole Time Director of the Company for the further term of five years with effect from May17th, 2024, subject to the approval of shareholders

Independent Auditors Report thereon for Standalone and Consolidated Financial Results alongwith declaration in respect of audit report with unmodified opinion pursuant to proviso to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure A.

GSTIN : 27AAFCS9987G1ZL

CIN NO : L27105MH2002PLC135117



SHIV AUM STEELS
LIMITED

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod-1/P/CIR/2023/123 dated 13th July, 2023 are annexed herewith as Annexure-B to G.

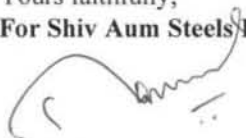
The meeting of Board of Directors commenced at 12:45 P.M and concluded at 01.15 P.M.

The aforesaid results are also being disseminated on Company's website at <https://www.shivaumsteels.com/financials.php>

You are requested to take the above on record.

Thanking You,

Yours faithfully,
For Shiv Aum Steels Limited,


Sanjay N Bansal
(Whole Time Director)
DIN:00235509





SHIV AUM STEELS
LIMITED

May 16, 2024

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block 'G',
BandraKurla Complex, Bandra (E),
Mumbai – 400051

Ref: Symbol – SHIVAUM

Dear Sir/Madam,

Sub: Declaration on the Auditor's Report under Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby declare and confirm that the Auditor's Reports, on Financial Statements and Results for the Financial year 2023-24, which are being sent herewith, are unmodified and without any qualifications.

Thanking You,
For Shiv Aum Steels Limited,

Sanjay N Bansal
(Whole Time Director)
DIN:00235509



GSTIN : 27AAFCS9987G1ZL

CIN NO : L27105MH2002PLC135117



Independent Auditor'. Report on Half year to date audited Financial Results of Shiv Aum Steels Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. as amended

**To The Board of Directors of
Shiv Aum Steels Limited**

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **SHIV AUM STEELS LIMITED** ("the Company"), for the half year ended 31 March 2024, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (Listing Regulations).

In our opinion to the best of information and according to explanations given to us the aforesaid financial results read with note therein.

- a. Are presented in accordance with the requirements of regulations 33 of the listing regulations in these regards" and
- b. give a true and fair view in conformity with the regulation and measurements principal laid down in the applicable Generally Accepted Accounting Standard, and other accounting principal accepted in India specified under section 133 of the Act, of the state of affairs (financial position) of the company as at 31st March 2024, and its profit and loss A/c (financial performance including other comprehensive Income), its cash flow.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the financial results.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of state of affairs (financial position), Profit or loss (financial Performance) and cash flows of the Company in accordance with the accounting principles generally accepted in India, the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies;

making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of the accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and the Board of Directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusion is based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentations, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transaction and events in a manner that achieves fair presentations.

- Materiality is the magnitude at misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial results include the results for the half year ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year ended of the current financial year. which were subject to limited review by us, as required under the Listing Regulations.

For Agrawal Jain and Gupta

Chartered Accountants

Firm Reg. No. 013538C

Gaurav

Digitally signed by
Gaurav Jain

Jain

Date: 2024.05.16
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Gaurav Jain

Partner

Membership No. 405875

UDIN: 24405875BKCSYS7367

Place: Mumbai

Dated: 16th May, 2024

SHIV AUM STEELS LIMITED

CIN: L27105MH2002PLC135117

Reg Office: 515, THE SUMMIT BUSINESS BAY, OPP. CINEMAX WESTERN EXPRESS WAY, A.K. ROAD ANDHERI (EAST) Mumbai Mumbai City MH 400093

Tel No: 022-26827900 Email Id: info@shivaumsteels.com Website: www.shivaumsteels.com

Statement of Audited Financial Results for the Half year ended 31st-March-2024

Sl No.	Particulars	Half Year Ended			(Amt in Rs. Lakhs)	
		31.03.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2023 (Unaudited)	Year Ended	
					31.03.2024 (Audited)	31.03.2023 (Audited)
1	Income					
a	Revenue from Operations	26,870.60	27,882.24	26,099.24	54,752.84	49,592.70
b	Other Income	122.71	76.22	69.11	198.93	131.27
	Total Income	26,993.30	27,958.46	26,168.35	54,951.76	49,723.97
2	Expenses					
a	Cost of Operations (Direct Expenses)	837.34	731.67	687.08	1,569.01	1,104.46
b	Purchase of Traded Goods	25,428.78	24,649.57	26,229.94	50,078.35	46,583.57
c	Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	(804.54)	906.74	(2,186.59)	102.20	(1,778.55)
e	Employee benefits expense	233.94	216.32	112.41	450.26	439.56
f	Finance Cost	423.08	261.97	289.41	685.06	511.22
g	Depreciation and amortisation expense	30.63	23.27	29.11	53.90	57.38
i	Other Expenses	415.60	232.70	476.07	648.30	871.03
	Total Expenses	26,564.84	27,022.24	25,637.43	53,587.08	47,788.67
3	Profit before tax (1-2)	428.47	936.22	530.92	1,364.69	1,935.30
4	Tax Expenses					
a	Current Tax	116.35	234.77	142.38	351.11	498.93
b	Prior Year tax Short/ Excess Provisions of Income Tax	(2.36)	0.10	7.47	(2.25)	7.47
c	Deferred Tax	1.54	(2.56)	(1.72)	(1.02)	(2.93)
	Income Tax Expenses	115.53	232.31	148.13	347.84	503.47
5	Profit after tax (3-4)	312.93	703.91	382.79	1,016.85	1,431.83
6	Earning Per Share (Face Value of Rs 10 each)					
	Basic (In Rupees)	2.30	5.18	3.23	7.48	10.53
	Diluted (In Rupees)	2.30	5.18	3.23	7.48	10.53
		Not Annualised	Not Annualised	Not Annualised	Annualised	Annualised

FOR SHIV AUM STEELS LIMITED



SANJAY NARENDRA BANSAL

Director

DIN : 00235509

Dated : 16th May, 2024

Notes

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 16th May 2024 . The Auditors of the company have carried out Limited Review of the above financial results.
2. The financial statements have been prepared in accordance with Indian Generally Accepted Accounting Principals (GAAP) under the Historical Cost Conventions of Accrual Basis. GAAP Comprises Accounting Standards specified under Section 133 of the Act r.w.r 7 of th Companies (Accounts) Rules 2014 (to the extent Applicable) the Accounting Policies have been consistently applied unless otherwise stated.
3. As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of IND AS for preparation of Financial Results.
4. Statement includes results for half year ended 31st March 2024 and corresponding figures for half year ended 31st March 2023 also the full year Audited results for the year ended 31st March 2024 and Corresponding figures for year ended 31st March 2023 is Disclosed.
5. Earnings Per Share are computed by dividing the Net profit attributable to the equity holders of the company by the Weighted Average number of equity shares outstanding during the period. Half yearly EPS are not annualised.
- 6 Previous year / period figures have been re grouped, re-arranged wherever considered necessary
- 7.The Company business is Trading in steel all activities are carried within India . As such there are no seprate reportable segments as per Accounting standard 17 (Segment Reporting).

FOR SHIV AUM STEELS LIMITED

SANJAY NARENDRA BANSAL

Director

DIN : 00235509

Dated : 16th May, 2024



SHIV AUM STEELS LIMITED
CIN: L27105MH2002PLC135117

Reg Office: 515, THE SUMMIT BUSINESS BAY, OPP. CINEMAX WESTERN EXPRESS WAY, A.K. ROAD ANDHERI
(EAST) Mumbai Mumbai City MH 400093

Tel No: 022-26827900 Email Id: info@shivaumsteels.com Website: www.shivaumsteels.com

Statement of Assets and Liabilities as at 31st-March-2024

(Amt in Rs. Lakhs)

	Particulars	As at 31st-March-2024 (Audited)	As at 31st-March-2023 (Audited)
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,360.04	1,360.04
	(b) Reserves and surplus	9,232.14	8,215.29
2	Non-current liabilities		
	(a) Long-term borrowings	900.00	900.00
	(b) Long-term Provisions	23.30	20.40
3	Current liabilities		
	(a) Short-term borrowings	6,014.96	4,987.26
	(b) Trade payables	-	-
	Outstanding dues of Micro Enterprises and Small Enterprises	95.18	3.75
	Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	59.21	48.13
	(c) Other current liabilities	228.50	266.91
	(d) Short-term provisions	376.81	498.93
	TOTAL	18,290.15	16,300.70
II.	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	968.00	933.86
	Less: Accumulated Depreciation	(537.63)	(513.05)
	(ii) Intangible Assets	10.70	-
	Net Block	441.07	420.81
	(b) Non Current Investments	533.57	532.57
	(c) Deferred tax Assets (Net)	18.29	17.27
	(d) Long-term loans and advances	4.55	4.55
2	Current assets		
	(a) Current Investments	410.87	194.31
	(b) Inventories	8,808.80	8,911.00
	(c) Trade receivables	4,930.18	3,476.46
	(d) Cash and Bank Balances	148.30	34.41
	(e) Short-term loans and advances	2,994.50	2,709.33
	TOTAL	18,290.15	16,300.71

FOR SHIV AUM STEELS LIMITED

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SANJAY NARENDRA BANSAL

Director

DIN : 00235509

Dated : 16th May, 2024



Sr. No.	Particulars	As at 31st-March-2024 (Audited)	As at 31st-March-2023 (Audited)
A.	Cash flow from Operating Activities		
	Net Profit Before tax as per Statement of Profit & Loss	1,364.69	1,935.30
	Adjustments for :		
	Depreciation & Amortisation Exp.	53.90	57.38
	Loss (Profit) on Sale of Assets	-3.87	(0.40)
	Interest Income	(56.46)	(53.56)
	Finance Cost	685.06	511.22
	Rental Income from Investment of Properties	(1.49)	(0.85)
	Other Adjustments	(9.42)	
	Operating Profit before working capital changes	2,032.40	2,449.09
	Changes in Working Capital		
	Trade receivable	(1,453.73)	-18.67
	Short term Loans and Advances	(285.17)	(939.76)
	Inventories	102.20	(1,778.54)
	Short Term Borrowings	1,027.70	1,304.63
	Trade Payables	102.52	(0.47)
	Other Current Liabilities	(38.41)	45.89
	Long Term provisions	2.90	1.47
	Short term Provisions	(106.21)	43.15
		(648.19)	(1,342.30)
	Net Cash Flow from Operation	1,384.21	1,106.79
	Less: Extraordinary items (Prior Period Items)	2.25	-7.47
	Less : Income Tax paid	(367.03)	(460.30)
	Net Cash Flow from Operating Activities (A)	1,019.43	639.02
B.	Cash flow from investing Activities		
	Purchase of Fixed Assets (Net)	(76.29)	(7.70)
	Sale of Fixed Assets	6.00	-
	Profit/(Loss) on Sale of Assets	-	0.40
	Interest Income	56.46	53.56
	Investment Sales	147.63	-
	Investment Purchases	(355.77)	(174.32)
	Rent Income	1.49	0.85
	Net Cash Flow from Investing Activities (B)	(220.48)	(127.21)
C.	Cash Flow From Financing Activities		
	Proceeds From Issue of shares capital	-	-
	(Decrease)/Increase in Share Premium	-	-
	Finance Cost	(685.06)	(511.22)
	Repayment of Secured & Unsecured Loans	-	12.00
	Miscellaneous Exp (IPO Exp)	-	-
	Interest Paid	-	-
	Net Cash Flow from Financing Activities (C)	(685.06)	(499.22)
D.	Net (Decrease)/ Increase in Cash & Cash Equivalentents (A+B+C)	113.89	12.59
E.	Opening Cash & Cash Equivalentents	34.41	21.82
F.	Cash and cash equivalentents at the end of the period	148.30	34.41

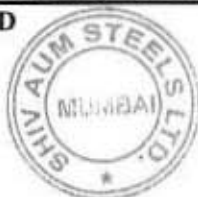
FOR SHIV-AUM STEELS LIMITED

SANJAY NARENDRA BANSAL

Director

DIN : 00235509

Dated : 16th May, 2024





Independent Auditor'. Report on Half year to date audited Consolidated Financial Results of Shiv Aum Steels Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. as amended

**To The Board of Directors of
Shiv Aum Steels Limited**

Report on the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated financial statements of **SHIV AUM STEELS LIMITED** ("the Company"), for the half year ended 31 March 2024, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (Listing Regulations).

In our opinion to the best of information and according to explanations given to us the aforesaid financial results read with note therein.

- a. Are presented in accordance with the requirements of regulations 33 of the listing regulations in these regards" and
- b. give a true and fair view in conformity with the regulation and measurements principal laid down in the applicable Generally Accepted Accounting Standard, and other accounting principal accepted in India specified under section 133 of the Act, of the state of affairs (financial position) of the company as at 31st March 2024, and its profit and loss A/c (financial performance including other comprehensive Income), its cash flow.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the financial results.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of state of affairs (financial position), Profit or loss (financial Performance) and cash flows of the Company in accordance with the accounting principles generally accepted in India, the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies;

making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of the accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and the Board of Directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Consolidated financial statements on whether the company has adequate internal financial controls with reference to Consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusion is based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentations, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transaction and events in a manner that achieves fair presentations.

- Materiality is the magnitude at misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial results include the results for the half year ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year ended of the current financial year. which were subject to limited review by us, as required under the Listing Regulations.

The accompanying Statement includes the audited financial statements and other financial information, in respect of.

- One subsidiary whose financial statements include consolidated financials statements net Profit of Rs. 29.07 Lacs (P.Y. Rs NIL) and Fixed Assets Rs NIL (P.Y. Rs NIL) for the six months and for the year ended March 31, 2024, as considered in the Statement whose financial statements and other financial information have been audited by their respective independent auditors.

For Agrawal Jain and Gupta

Chartered Accountants

Firm Reg. No. 013538C

Gaurav
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by Gaurav Jain
Date: 2024.05.16
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Jain

Gaurav Jain

Partner

Membership No. 405875

UDIN: 24405875BKCSYT1211

Place: Mumbai

Dated: 16th May, 2024

SHIV AUM STEELS LIMITED

CIN: L27105MH2002PLC135117

Reg Office: 515,THE SUMMIT BUSINESS BAY,OPP.CINEMAX WESTERN EXPRESS WAY, A.K.ROAD ANDHERI (EAST) Mumbai Mumbai City MH 400093

Tel No: 022-26827900 Email Id: info@shivaumsteels.com Website: www.shivaumsteels.com

Consolidated Statement of Audited Financial Results for the Half year ended 31st-March-2024

S I No.	Particulars	Half Year Ended			(Amt in Rs. Lakhs)	
		31.03.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2023 (Unaudited)	Year Ended	
					31.03.2024 (Audited)	31.03.2023 (Audited)
1	Income					
a	Revenue from Operations	27,589.80	27,882.24	26,099.24	55,472.04	49,592.70
b	Other Income	86.96	76.22	69.11	163.18	131.27
	Total Income	27,676.75	27,958.46	26,168.35	55,635.21	49,723.97
2	Expenses					
a	Cost of Operations (Direct Expenses)	838.57	731.67	687.08	1,570.24	1,104.46
b	Purchase of Traded Goods	26,043.85	24,649.57	26,229.94	50,693.42	46,583.57
c	Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	(804.54)	906.74	(2,186.59)	102.20	(1,778.55)
e	Employee benefits expense	234.34	216.32	112.41	450.66	439.56
f	Finance Cost	427.96	261.97	289.41	689.93	511.22
g	Depreciation and amortisation expense	30.63	23.27	29.11	53.90	57.38
i	Other Expenses	438.63	232.70	476.07	671.33	871.03
	Total Expenses	27,209.44	27,022.24	25,637.43	54,231.68	47,788.67
3	Profit before tax (1-2)	467.31	936.22	530.92	1,403.53	1,935.30
4	Tax Expenses					
a	Current Tax	126.12	234.77	142.38	360.89	498.93
b	Prior Year tax Short/ Excess Provisions of Income Tax	(2.36)	0.10	7.47	(2.25)	7.47
c	Deferred Tax	1.54	(2.56)	(1.72)	(1.02)	(2.93)
	Income Tax Expenses	125.31	232.31	148.13	357.61	503.47
5	Profit after tax (3-4)	342.00	703.91	382.79	1,045.92	1,431.83
6	Earning Per Share (Face Value of Rs 10 each)					
	Basic (In Rupees)	2.51	5.18	3.23	7.69	10.53
	Diluted (In Rupees)	2.51	5.18	3.23	7.69	10.53
		Not Annualised	Not Annualised	Not Annualised	Annualised	Annualised

FOR SHIV AUM STEELS LIMITED

SANJAY NARENDRA BANSAL

Director

DIN : 00235509

Dated : 16th May, 2024



Notes

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 16th May 2024 . The Auditors of the company have carried out Limited Review of the above financial results.
2. The financial statements have been prepared in accordance with Indian Generally Accepted Accounting Principals (GAAP) under the Historical Cost Conventions of Accrual Basis. GAAP Comprises Accounting Standards specified under Section 133 of the Act r.w.r 7 of th Companies (Accounts) Rules 2014 (to the extent Applicable) the Accounting Policies have been consistently applied unless otherwise stated.
3. As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of IND AS for preparation of Financial Results.
4. Statement includes results for half year ended 31st March 2024 and corresponding figures for half year ended 31st March 2023 also the full year Audited results for the year ended 31st March 2024 and Corresponding figures for year ended 31st March 2023 is Disclosed.
5. Earnings Per Share are computed by dividing the Net profit attributable to the equity holders of the company by the Weighted Average number of equity shares outstanding during the period. Half yearly EPS are not annualised.
- 6 Previous year / period figures have been re grouped, re-arranged wherever considered necessary
- 7.The Company business is Trading in steel all activities are carried within India . As such there are no seprate reportable segments as per Accounting standard 17 (Segment Reporting).

FOR SHIV AUM STEELS LIMITED


SANJAY NARENDRA BANSAL

Director

DIN : 00235509

Dated : 16th May, 2024



SHIV AUM STEELS LIMITED
CIN: L27105MH2002PLC135117

Reg Office: 515, THE SUMMIT BUSINESS BAY, OPP. CINEMAX WESTERN EXPRESS WAY, A.K. ROAD ANDHERI
(EAST) Mumbai Mumbai City MH 400093

Tel No: 022-26827900 Email Id: info@shivaumsteels.com Website: www.shivaumsteels.com

Consolidated Statement of Assets and Liabilities as at 31st-March-2024

(Amt in Rs. Lakhs)

Particulars	As at 31st-March-2024 (Audited)	As at 31st-March-2023 (Audited)
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,360.04	1,360.04
(b) Reserves and surplus	9,261.20	8,215.29
2 Non-current liabilities		
(a) Long-term borrowings	900.00	900.00
(b) Long-term Provisions	23.30	20.40
3 Current liabilities		
(a) Short-term borrowings	6,014.96	4,987.26
(b) Trade payables	-	-
Outstanding dues of Micro Enterprises and Small Enterprises	100.34	3.75
Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	59.21	48.13
(c) Other current liabilities	231.52	266.91
(d) Short-term provisions	387.43	498.93
TOTAL	18,338.02	16,300.70
II. ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	968.00	933.86
Less: Accumulated Depreciation	(537.63)	(513.05)
(ii) Intangible Assets	10.70	-
Net Block	441.07	420.81
(b) Non Current Investments	532.57	532.57
(c) Deferred tax Assets (Net)	18.29	17.27
(d) Long-term loans and advances	4.55	4.55
2 Current assets		
(a) Current Investments	410.87	194.31
(b) Inventories	8,808.80	8,911.00
(c) Trade receivables	5,790.84	3,476.46
(d) Cash and Bank Balances	186.03	34.41
(e) Short-term loans and advances	2,144.99	2,709.33
TOTAL	18,338.02	16,300.71
FOR SHIV AUM STEELS LIMITED	-	0.01

SANJAY NARENDRA BANSAL

Director

DIN : 00235509

Dated : 16th May, 2024



Consolidated Statement Cashflow for the year ended 31st March 2024

(Amt in Rs. Lakhs)

Sr. No.	Particulars	As at 31st-March-2024 (Audited)	As at 31st-March-2023 (Audited)
A.	Cash flow from Operating Activities		
	Net Profit Before tax as per Statement of Profit & Loss	1,403.53	1,935.30
	Adjustments for :		
	Depreciation & Amortisation Exp.	53.90	57.38
	Loss (Profit) on Sale of Assets	(3.87)	(0.40)
	Interest Income	(51.57)	(53.56)
	Finance Cost	689.93	511.22
	Rental Income from Investment of Properties	(1.49)	(0.85)
	Other Adjustments	(9.42)	
	Operating Profit before working capital changes	2,081.01	2,449.09
	Changes in Working Capital		
	Trade receivable	(2,314.39)	-18.67
	Short term Loans and Advances	564.34	(939.76)
	Inventories	102.20	(1,778.54)
	Short Term Borrowings	1,027.70	1,304.63
	Trade Payables	107.68	(0.47)
	Other Current Liabilities	(35.39)	45.89
	Long Term provisions	2.90	1.47
	Short term Provisions	(95.85)	43.15
		(640.81)	(1,342.30)
	Net Cash Flow from Operation	1,440.20	1,106.79
	Less: Extraordinary items (Prior Period Items)	2.25	-7.47
	Less : Income Tax paid	(376.54)	(460.30)
	Net Cash Flow from Operating Activities (A)	1,065.91	639.02
B.	Cash flow from investing Activities		
	Purchase of Fixed Assets (Net)	(76.29)	(7.70)
	Sale of Fixed Assets	6.00	-
	Profit/(Loss) on Sale of Assets	-	0.40
	Interest Income	51.57	53.56
	Investment Sales	147.63	-
	Investment Purchases	(354.77)	(174.32)
	Rent Income	1.49	0.85
	Net Cash Flow from Investing Activities (B)	(224.37)	(127.21)
C.	Cash Flow From Financing Activities		
	Proceeds From Issue of shares capital	-	-
	(Decrease)/Increase in Share Premium	-	-
	Finance Cost	(689.93)	(511.22)
	Repayment of Secured & Unsecured Loans	-	12.00
	Miscellaneous Exp (IPO Exp)	-	-
	Interest Paid	-	-
	Net Cash Flow from Financing Activities (C)	(689.93)	(499.22)
D.	Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)	151.62	12.59
E.	Opening Cash & Cash Equivalents	34.41	21.82
F.	Cash and cash equivalents at the end of the period	186.03	34.41

FOR SHIV AUM STEELS LIMITED



SANJAY NARENDRA BANSAL

Director

DIN : 00235509

Dated : 16th May, 2024

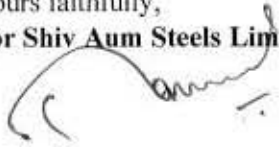


SHIV AUM STEELS
LIMITED

ANNEXURE B

Sr. No.	Particulars	Disclosures
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Re-appointment of Mr. Sanjay N Bansal as Whole-Time Director of the Company for a further term of five years
2.	Date of reappointment	May 17 th , 2024
3.	Brief profile	Mr. Sanjay N Bansal is the Executive / Promoter Director of the Company and he holds Bachelor of Commerce Degree from Mumbai University. He has around 40 Years of rich and vast experience in the Steel Trading Industry. He was one of the founding member of Shiv Aum Steels Private Limited and was associated with the company from its Incorporation. He looks after the overall sourcing of raw materials. He is also responsible for efficient mobilization of funds.
4.	Disclosure of relationships between Directors	Mr. Sanjay Bansal is Father of Mr. Utsav Bansal (Executive Director).
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Sanjay Bansal is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

Yours faithfully,
For Shiv Aum Steels Limited,


Sanjay N Bansal
(Whole Time Director)
DIN:00235509



GSTIN : 27AAFCS9987G1ZL

CIN NO : L27105MH2002PLC135117

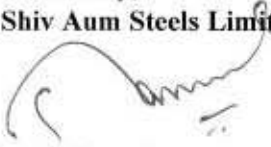


SHIV AUM STEELS
LIMITED

ANNEXURE C

Sr. No.	Particulars	Disclosures
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Re-appointment of Mr. Jatin N Mehta as Whole-Time Director of the Company for a further term of five years
2.	Date of reappointment	May 17 th , 2024
3.	Brief profile	Mr. Jatin N Mehta is the Executive / Promoter Director of the Company. He has around 43 Years of rich and vast experience in the Steel Product Trading Industry. He was the founding member of Shiv Aum Steels Private Limited and was associated with the company from its Incorporation. He looks after the overall sourcing of steel Products and is also responsible for diversification of company in various areas Steel Products.
4.	Disclosure of relationships between Directors	Mr. Jatin Mehta is father of Mr. Rishabh Mehta (Executive Director).
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Jatin Mehta is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

Yours faithfully,
For Shiv Aum Steels Limited,


Sanjay N Bansal
(Whole Time Director)
DIN:00235509



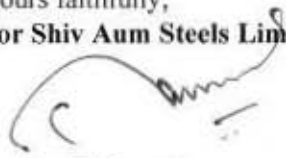


SHIV AUM STEELS
LIMITED

ANNEXURE D

Sr. No.	Particulars	Disclosures
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Re-appointment of Mr. Ajay N Bansal as Whole-Time Director of the Company for a further term of five years.
2.	Date of reappointment	May 17 th , 2024
3.	Brief profile	Mr. Ajay N Bansal is the Executive / Promoter Director of the Company and He holds Bachelor of Commerce Degree from Mumbai University. He has around 40 years of rich and vast experience in the field of Steel Trading Industry and is also, one of the founders of Shiv Aum Steels Limited and is associated with the company right from its inception .He is actively involved in the day to day management of the Company.
4.	Disclosure of relationships between Directors	NA
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Ajay N Bansal is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

Yours faithfully,
For Shiv Aum Steels Limited,


Sanjay N Bansal
(Whole Time Director)
DIN:00235509



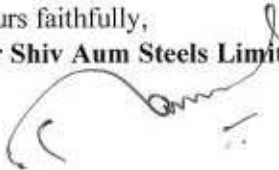


SHIV AUM STEELS
LIMITED

ANNEXURE E

Sr. No.	Particulars	Disclosures
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Re-appointment of Mr. Krishna N Mehta as Whole-Time Director of the Company for a further term of five years
2.	Date of reappointment	May 17 th , 2024
3.	Brief profile	Mr. Krishna N Mehta is the Executive Director of the Company. He holds Bachelor of Commerce Degree from Mumbai University. He has over 35 Years of Rich and Vast Experience in steel Product Industry. He Oversees the sales Department and manages Customer Relationships. He also additionally provides input in identifying the Products which are in Demand.
4.	Disclosure of relationships between Directors	Mr. Krishna N Mehta is brother of Mr. Jatin Mehta (Executive Director).
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Krishna N Mehta is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

Yours faithfully,
For Shiv Aum Steels Limited,


Sanjay N Bansal
(Whole Time Director)
DIN: 00235509





SHIV AUM STEELS
LIMITED

ANNEXURE F

Sr. No.	Particulars	Disclosures
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Re-appointment of Mr. Rishabh J Mehta as Whole-Time Director of the Company for a further term of five years
2.	Date of reappointment	May 17 th , 2024
3.	Brief profile	Mr. Rishabh J Mehta is the Executive Director of the Company. He has graduated as BE from University of Mumbai. He has around 10 years of experience in the field of Steel Product Trading Industry and he is actively involved in the day to day affairs of the Company. He also works with the Procurement Division of the Company and is involved in identifying, modifying the existing product base of the Company
4.	Disclosure of relationships between Directors	Mr. Rishabh J Mehta is son of Mr. Jatin Mehta (Executive Director).
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Rishabh J Mehta is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

Yours faithfully,

For Shiv Aum Steels Limited,

Sanjay N Bansal
(Whole Time Director)
DIN:00235509





SHIV AUM STEELS
LIMITED

ANNEXURE G

Sr. No.	Particulars	Disclosures
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Re-appointment of Mr. Utsav S Bansal as Whole-Time Director of the Company for a further term of five years
2.	Date of reappointment	May 17 th ,2024
3.	Brief profile	Mr. Utsav S Bansal is the Executive Director of the Company. He has graduated as Bachelor in Financial Markets from University of Mumbai. He has around 13 years of experience in the field of Steel Trading Industry and since then he is actively involved in the day to day affairs of the Company. His Core focus is on MIS which includes sales, Purchase, debtors, Stock, Inventory input/output, availability of funds and costing
4.	Disclosure of relationships between Directors	Mr. Utsav S Bansal is son of Mr. Sanjay Bansal (Executive Director).
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Utsav S Bansal is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

Yours faithfully,
For Shiv Aum Steels Limited,


Sanjay N Bansal
(Whole Time Director)
DIN:00235509

