Asian Granito India Ltd.
Regd. & Corp. Office:
202, Dev Arc, Opp. Iskcon Temple, S. G. Highway,
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CIN : L17110GJ1995PLC027025

AGL TILES
Beautiful Life

25th January, 2017

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 532888

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: ASIANTILES

Dear Sir,

Subject: Outcome of Board Meeting dated 25th January, 2017.

With reference to the captioned subject, the Board of Directors in its meeting held on Wednesday, 25th January, 2017 has approved the Unaudited Standalone and Consolidated Financial Result for the quarter and nine months ended on 31st December, 2016 along with Limited Review Report, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

Please take note of it.

Thanking you.

Yours faithfully,

For Asian Granito India Limited

Mr. Kamleshbhai B. Patel
Chairman and Managing Director
DIN: 00229700

Encl.: Unaudited Standalone and Consolidated Financial Results with Limited Review Report for the quarter and nine months ended on 31st December, 2016.

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ASIAN GRANITO INDIA LTD.

Regd Office : 202, Dev Arc, Opp: Iskon Temple,S.G.Highway,A'bad-15
CIN No. : L17110GJ1995PLC027025

(Rs. In Lacs)

PART - I STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 31ST DEC, 2016

Sr.	Particulars	STANDALONE						CONSOLIDATED					
		QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from Operations**												
	a) Gross Sales	23,850.02	26,197.87	23,861.83	70,869.32	70,881.59	95,549.80	26,793.96	28,531.88	26,294.58	78,247.18	75,073.63	1,08,561.40
	b) Net Sales / Income from Operations	22,011.88	24,228.58	21,601.76	65,503.61	64,452.45	87,072.75	24,566.90	26,415.11	23,558.30	72,131.92	68,255.63	99,097.63
	(Net of excise duty and Sales tax)												
	c) Other Operating Income	16.09	151.75	29.30	215.05	122.93	224.73	86.45	130.10	89.65	347.02	250.93	292.38
	Total Income from Operations (net)	22,027.97	24,380.33	21,631.06	65,718.66	64,575.38	87,297.48	24,653.35	26,545.21	23,647.95	72,478.94	68,506.56	99,390.01
2	**Expenses :**												
	a) Cost of materials consumed	4,682.50	4,735.34	6,446.75	13,331.08	16,957.44	21,170.04	6,058.85	7,227.18	7,619.88	18,647.91	19,144.64	23,710.99
	b) Purchase of Stock-in-Trade	10,174.95	9,910.35	7,538.46	28,530.42	25,691.32	35,360.59	7,856.53	7,447.75	6,752.98	22,375.77	23,617.00	38,674.36
	c) Change in inventories of finished goods,	(1,299.07)	1,132.28	249.24	(850.72)	(882.31)	78.08	(1,591.76)	198.80	97.93	(2,739.41)	(1,359.17)	(861.00)
	work-in-progress and stock-in-Trade												
	d) Employee Benefit Expense	1,390.30	1,398.62	1,303.67	3,958.49	3,765.87	5,059.95	1,622.76	1,601.71	1,443.40	4,757.50	4,203.57	5,886.33
	e) Depreciation and Amortization Expense	576.08	541.02	574.65	1,646.14	1,620.84	2,122.30	760.41	905.55	693.50	2,545.98	1,876.30	2,754.91
	f) Power & Fuel	1,954.37	2,357.41	2,354.27	6,702.75	7,769.89	10,213.24	3,347.70	2,990.32	2,900.26	9,816.64	9,348.33	12,791.17
	g) Other Expenses	2,937.21	3,014.99	1,935.27	8,315.98	6,286.77	8,411.60	4,005.68	3,952.08	2,156.94	10,656.72	7,276.74	10,105.18
	Total Expenses	20,416.34	23,090.01	20,402.31	61,634.14	61,209.82	82,415.80	22,060.17	24,323.39	21,664.89	66,061.11	64,107.41	93,061.94
3	**Profit from operations before other income, finance costs and exceptional items (1-2)**	1,611.63	1,290.32	1,228.75	4,084.52	3,365.56	4,881.68	2,593.18	2,221.82	1,983.06	6,417.83	4,399.15	6,328.07
4	Other Income	10.80	8.76	25.62	22.93	83.23	102.05	36.82	9.35	8.91	66.41	87.60	136.66
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	1,622.43	1,299.08	1,254.37	4,107.45	3,448.79	4,983.73	2,630.00	2,231.17	1,991.97	6,484.24	4,486.75	6,464.73
6	Finance costs	625.88	517.92	596.51	1,670.76	1,718.51	2,375.23	1,166.18	1,028.35	848.82	2,989.63	2,125.44	2,911.10
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	996.55	781.16	657.86	2,436.69	1,730.28	2,608.50	1,463.82	1,202.82	1,143.15	3,494.61	2,361.31	3,553.63
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	52.14
9	**Profit from Ordinary Activities Before Tax (7-8)**	996.55	781.16	657.86	2,436.69	1,730.28	2,608.50	1,463.82	1,202.82	1,143.15	3,494.61	2,361.31	3,501.49
10	Tax expense	348.58	162.31	201.86	684.05	479.66	715.30	442.71	222.69	411.35	903.89	705.57	1,127.09
11	**Net Profit from Ordinary Activities After Tax (9-10)**	647.97	618.85	456.00	1,752.64	1,250.62	1,893.20	1,021.11	980.13	731.80	2,590.72	1,655.74	2,374.40
12	Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-
13	**Net Profit for the period (11-12)**	647.97	618.85	456.00	1,752.64	1,250.62	1,893.20	1,021.11	980.13	731.80	2,590.72	1,655.74	2,374.40
14	Share of profit of associates	-	-	-	-	-	-	9.72	85.40	33.92	167.27	77.32	217.76
15	Minority Interest	-	-	-	-	-	-	(96.87)	(102.98)	(65.23)	(233.42)	(121.83)	(166.26)
16	**Net Profit after taxes, Minority interest and share of profit of associates (13+14+15)**	647.97	618.85	456.00	1,752.64	1,250.62	1,893.20	933.96	962.55	700.49	2,524.57	1,611.23	2,425.90
17	Paid up Equity Share capital (face value Re.10 per share)	3,008.74	3,008.74	2,258.25	3,008.74	2,258.25	2,258.25	3,008.74	3,008.74	2,258.25	3,008.74	2,258.25	2,258.25
18	Reserves excluding revaluation reserve as per balance sheet of previous accounting year												
19	**Earnings per Share before and after extra ordinary items (not annualised)** (Face value of Re. 10/- each) - Basic & Diluted EPS (Not annualised)	2.15	2.06	2.02	5.83	5.54	6.71	3.10	3.20	3.10	8.39	7.13	8.60

Notes :

1) The above result were reviewed by the Audit committee and approved by the Board of Directors in their meeting held on 25th January 2017 and also the Statutory Auditors have carried limited review of the same.

2) The above results include consolidated financials of Amazon Ceramic Ltd and Crystal Ceramic Industries Pvt.Ltd. In which the company acquire 94.20% stake and 70% stake respectively on 1st July,2015 i.e cut off date as per amalgamation Order effect by Hon.Gujarat High Court. in view of this the result for the Nine Months ended on 31st December, 2016 is not comparable with the corrosponding previous period.

3) As the Company does not fall under the reportable segment critaria as per Accounting Standard 17, the Company is not furnishing segment wise Revenue . Result and Capital employeed as requuired.

4) The figures for previous year / period have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

By the order of the Board of Directors
For Asian Granito India Ltd.

Kamleshbhai B.Patel
Chairman & Managing Director
DIN : 00229700

Place : Ahmedabad
Date :25th Jan, 2017

A. L. Thakkar & Co.
Chartered Accountants

A. L. THAKKAR
B.Com., L.L.B., F.C.A.

S. V. SHAH
B.Com., F.C.A.

Kashmira Chambers, 1st Floor, Behind Old High Court, Navrangpura,
Ahmedabad -380009.

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LIMITED REVIEW REPORT – PERIOD ENDED AS ON 31-12-2016

Review report of standalone & Consolidated Unaudited Financial results to the board of Asian Granito India Limited.

We have reviewed the accompanying statement of unaudited financial results of **ASIAN GRANITO INDIA LIMITED** for the period ended **31-12-2016** except for the disclosures regarding "Public Shareholding" and ""Promoter and Promoter Group Shareholding". Which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provides less assurance than an audit, We have not performed an audit and accordingly, We do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards' and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, A.L.Thakkar& Co.
Chartered Accountants
FRN 120116W

A. L. THAKKAR & CO. CHARTERED ACCOUNTANTS F. R. N. 120116W AHMEDABAD 380 009

(SANJIV V.SHAH)
PARTNER
Mem No : 42264

PLACE :-AHMEDABAD

DATE:-25-01-2017