ajanta pharma limited

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5th July, 2016

BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India,
Exchange Plaza, 5th Floor, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Sub.: Outcome of Annual General Meeting
Scrip Code: BSE - AJANTPHARM 532331/ NSE - AJANTPHARM EQ

Dear Sir/Madam,

This is to inform you that the 37th Annual General Meeting (AGM) of the company was held on Tuesday, 5th July, 2016 at 11.00 a.m. at Prabodhankar Thackrey Natyagrah, Sodawala Lane, Borivali (West), Mumbai - 400092.

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the following:

a. Details of voting results through remote e-voting and ballot forms at the AGM on each of the resolutions set out in the notice;
b. Consolidated Srutinizer's Report dated 5th July, 2016 on remote e-voting and voting through Ballot forms at the AGM.

The above results are uploaded on the website of the company at www.ajantapharma.com

This is for your information and records.

Thanking You,

Yours faithfully,

Gaurang Shah
Sr. GM - Legal & Company Secretary

Encl.: a/a

Format for Voting Results

Date of the AGM/EGM	5th July, 2016
Total number of shareholders on the record date	29,639
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	5
Public:	61
No of shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	None
Public:	None

Resolution No. 1	Adoption of financial statements for the year ended 31st March, 2016
Resolution required: (Ordinary/Special)	Ordinary
Whether promoter /promoter group are interested in the agenda/resolution?	Not interested

Category	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	No of Votes - in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	649,29,759	649,29,759	100.00	649,29,759	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	**649,29,759**	**649,29,759**	**100.00**	**649,29,759**	**0**	**100.00**	**0.00**
Public Institutions	E-Voting	106,09,847	76,26,961	71.89	76,26,961	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	**106,09,847**	**76,26,961**	**71.89**	**76,26,961**	**0**	**100.00**	**0.00**
Public - Non Institutions	E-Voting	124,65,394	3,43,760	2.76	3,43,760	0	100.00	0.00
	Poll		15,681	0.13	15,681	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	**124,65,394**	**3,59,441**	**2.88**	**3,59,441**	**0**	**100.00**	**0.00**
Total		**880,05,000**	**729,16,161**	**82.85**	**729,16,161**	**0**	**100.00**	**0.00**

AJANTA PHARMA LIMITED MUMBAI

Resolution No. 2	Confirm payment of interim dividend

Resolution required: (Ordinary/Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested			
Category	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	No of Votes - in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	649,29,759	649,29,759	100.00	649,29,759	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	**649,29,759**	**649,29,759**	**100.00**	**649,29,759**	**0**	**100.00**	**0.00**
Public Institutions	E-Voting	106,09,847	76,26,961	71.89	76,26,961	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	**106,09,847**	**76,26,961**	**71.89**	**76,26,961**	**0**	**100.00**	**0.00**
Public - Non Institutions	E-Voting	124,65,394	3,43,760	2.76	3,43,760	0	100.00	0.00
	Poll		15,681	0.13	15,681	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	**124,65,394**	**3,59,441**	**2.88**	**3,59,441**	**0**	**100.00**	**0.00**
Total		**880,05,000**	**729,16,161**	**82.85**	**729,16,161**	**0**	**100.00**	**0.00**

AJANTA PHARMA LIMITED MUMBAI

Resolution No. 3	Re-appointment of Mr. Mannalal B. Agrawal, who retires by rotation

Resolution required: (Ordinary/Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested			
Category	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	No of Votes - in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	649,29,759	649,29,759	100.00	649,29,759	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	**649,29,759**	**64929759**	**100.00**	**649,29,759**	**0**	**100.00**	**0.00**
Public Institutions	E-Voting	106,09,847	76,26,961	71.89	75,73,007	53,954	99.29	0.71
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	**106,09,847**	**76,26,961**	**71.89**	**75,73,007**	**53,954**	**99.29**	**0.71**
Public - Non Institutions	E-Voting	124,65,394	3,43,760	2.76	3,43,626	134	99.96	0.04
	Poll		15,681	0.13	15,681	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	**124,65,394**	**3,59,441**	**2.88**	**3,59,307**	**134**	**99.96**	**0.04**
Total		**880,05,000**	**729,16,161**	**82.85**	**728,62,073**	**54,088**	**99.93**	**0.07**



Resolution No. 4	Re-appointment of Mr. Purushottam B. Agrawal, who retires by rotation

Resolution required: (Ordinary/Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested			
Category	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	No of Votes - in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	649,29,759	649,29,759	100.00	649,29,759	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	**649,29,759**	**649,29,759**	**100.00**	**649,29,759**	**0**	**100.00**	**0.00**
Public Institutions	E-Voting	106,09,847	74,85,797	70.56	21,08,516	53,77,281	28.17	71.83
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	**106,09,847**	**74,85,797**	**70.56**	**21,08,516**	**53,77,281**	**28.17**	**71.83**
Public - Non Institutions	E-Voting	124,65,394	3,43,760	2.76	3,43,628	132	99.96	0.04
	Poll		15,681	0.13	15,681	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	**124,65,394**	**3,59,441**	**2.88**	**3,59,309**	**132**	**99.96**	**0.04**
Total		**880,05,000**	**727,74,997**	**82.69**	**673,97,584**	**53,77,413**	**92.61**	**7.39**



Resolution No. 5	Appointment of M/s. Kapoor & Parekh Associates as Statutory Auditors

Resolution required: (Ordinary/Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested			
Category	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	No of Votes - in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	649,29,759	649,29,759	100.00	649,29,759	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	**649,29,759**	**649,29,759**	**100.00**	**649,29,759**	**0**	**100.00**	**0.00**
Public Institutions	E-Voting	106,09,847	76,26,961	71.89	76,26,724	237	99.997	0.003
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	**106,09,847**	**76,26,961**	**71.89**	**76,26,724**	**237**	**99.997**	**0.003**
Public - Non Institutions	E-Voting	124,65,394	3,43,760	2.76	3,43,554	206	99.94	0.060
	Poll		15,681	0.13	15,681	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	**124,65,394**	**3,59,441**	**2.88**	**3,59,235**	**206**	**99.94**	**0.057**
Total		**880,05,000**	**729,16,161**	**82.85**	**729,15,718**	**443**	**100.00**	**0.0006**

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Resolution No. 6	Ratifying remuneration of Cost Auditors

Resolution required: (Ordinary/Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda/resolution?					Not interested			
Category	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	No of Votes - in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	649,29,759	649,29,759	100.00	649,29,759	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	**649,29,759**	**649,29,759**	**100.00**	**649,29,759**	**0**	**100.00**	**0.00**
Public Institutions	E-Voting	106,09,847	76,26,961	71.89	76,26,961	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	**106,09,847**	**76,26,961**	**71.89**	**76,26,961**	**0**	**100.00**	**0.00**
Public - Non Institutions	E-Voting	124,65,394	3,43,745	2.76	3,43,534	211	99.94	0.06
	Poll		15,681	0.13	15,681	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	**124,65,394**	**3,59,426**	**2.88**	**3,59,215**	**211**	**99.94**	**0.06**
Total		**880,05,000**	**729,16,146**	**82.85**	**729,15,935**	**211**	**99.9997**	**0.0003**



AJANTA PHARMA LIMITED

(CIN No. L24230MH1979PLC022059)
Reg. Office: "Ajanta House", Charkop, Kandivali (West), Mumbai – 400 067

CONSOLIDATED SCRUTINIZER'S REPORT

ON

THE REMOTE E-VOTING AND POLL AT THE VENUE OF THE

37TH ANNUAL GENERAL MEETING OF AJANTA PHARMA

LIMITED HELD ON 5TH DAY OF JULY, 2016.

ALWYN D'SOUZA

ALWYN D'SOUZA & CO.
COMPANY SECRETARIES
Annex-103, Dimple Arcade, Asha Nagar, Kandivali (East),Mumbai 400101.
Branch Office: B-002, Gr. Floor, Shreepati-2, Royal Complex, Behind Olympia Tower, Mira Road (E), Thane-401107 ; Tel:022-28125781 ; Mob: 09820465195; 09819334743
Email : alwyn.co@gmail.com Website:www.alwynjay.com

ALWYN D'SOUZA

ALWYN D'SOUZA & CO.

COMPANY SECRETARIES

Annex-103, Dimple Arcade, Asha Nagar, Kandivali (East),Mumbai 400101.

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Email : alwyn.co@gmail.com Website:www.alwynjay.com

Report of the Scrutinizer

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules 2014 as amended]

To,
The Chairman
of the 37th Annual General Meeting of the Equity Shareholders of Ajanta Pharma Limited, held on Tuesday, 5th July 2016 at 11.00 a.m. at Prabodhankar Thackrey Natyagrah, Sodawala Lane, Borivali (West), Mumbai – 400092.

Dear Sir,

I, Alwyn D'souza of M/s Alwyn D'souza & Co., Company Secretaries, Mumbai, appointed by the Board of Directors of Ajanta Pharma Limited ("the Company") as the Scrutinizer for the purpose of scrutinizing the remote electronic voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and voting by use of ballot at the venue of the Annual General Meeting on the resolutions contained in the Notice calling the 37th Annual General Meeting of the Company held on Tuesday, 5th July 2016 at 11.00 a.m at Prabodhankar Thackrey Natyagrah, Sodawala Lane, Borivali (West), Mumbai – 400092, submit report as under:

a) The Compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to remote E-Voting and voting by using ballots by the shareholders on the resolutions proposed in the Notice calling the 37th Annual General Meeting of the Company is the responsibility of the management. My responsibility as a scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner, and render a consolidated scrutinizer's report on the voting to the Chairman on the resolutions based on the reports generated from the electronic voting system by the National Securities Depository Limited (NSDL) and the reports generated electronically by R&T Agents, M/s. Link Intime India Private Limited for voting by use of ballots at the meeting.

b) The remote e-voting was concluded on 4th July, 2016 at 5.00 p.m.

c) At the 37th Annual General Meeting of the Company held on 5th July, 2016, the Chairman at the end of the discussions on the resolution(s) announced the voting by use of ballots to facilitate the members present in the meeting who could not participate in the remote e-voting to record their votes.

d) I have issued scrutinizer's report separately on the remote e-voting and voting by use of ballots at the meeting and I hereby submit a consolidated scrutinizer's report pursuant to rule 20 (4) (xii) on the resolutions contained in the Notice of the 37th Annual General Meeting.

e) The consolidated result of the voting is as under:

1. <u>RESOLUTION NO.1 AS AN ORDINARY RESOLUTION:</u>

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March 2016 together with the Report of the Board of Directors and Auditors thereon and the consolidated Audited Financial Statement of the Company for the year ended 31st March 2016.

(i) Voted in favour of the resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
166	7,29,16,161	100%

(ii) Voted against the resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
1	815

2. RESOLUTION NO.2 AS AN ORDINARY RESOLUTION:

To confirm the interim dividend paid on the equity shares for the year ended 31st March 2016.

(i) Voted in favour of the resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
166	7,29,16,161	100%

(ii) Voted against the resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
1	815

3. RESOLUTION NO.3 AS A ORDINARY RESOLUTION:

To appoint a Director in place of Mr. Mannalal B. Agrawal (DIN 00073828) who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
157	7,28,62,073	99.93%

(ii) Voted against the resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
9	54,088	0.07%

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
1	815

4. RESOLUTION NO.4 AS AN ORDINARY RESOLUTION:

To appoint a Director in place of Mr. Purushottam B. Agrawal (DIN 00073680), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
100	6,73,97,584	92.61%

(ii) Voted against the resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
64	53,77,413	7.39%

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
1	815

5. RESOLUTION NO.5 AS AN ORDINARY RESOLUTION:

Appointment of M/s. Kapoor & Parekh Associates, Chartered Accountants (Registration No. ICAI FRN 104803W) as statutory auditors of the Company.

(i) Voted in favour of the resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
163	7,29,15,718	100%

(ii) Voted against the resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	443	0.00%

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
1	815

6. RESOLUTION NO.6 AS AN ORDINARY RESOLUTION:

Approval of ratification of remuneration M/s. Sevekari Khare & Associates for the cost audit of the Company's manufacturing plants situated at Paithan, Chikalthana, Chitegaon & products manufactured in Active Pharmaceutical Ingredient plant at Waluj, all located in Aurangabad, Maharashtra for the financial year ending 31st March 2017.

(i) Voted in favour of the resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
162	7,29,15,935	100%

(ii) Voted against the resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	211	0.00%

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
1	815

Based on the foregoing, the Resolution No.(s) 1 to 6 shall be deemed to have been passed with the requisite majority.

All the relevant records of Voting is under my safe custody until the Chairman considers, approves and signs the Minutes of the 37th Annual General Meeting and the same shall be handed over thereafter to the Chairman or the Company Secretary for safe keeping.

Thanking you,

Sincerely,

Alwyn D'souza
F.C.S No.5559,
Certificate of Practice No.5137
Practising Company Secretary
Place : Mumbai
Date : 5th July, 2016

Countersigned by :

For Ajanta Pharma Limited

Sr. General Manager Legal & Company Secretary

AJANTA PHARMA LIMITED MUMBAI