

NIBL/BSE/NSE/19/2017-18

03rd August, 2017

National Stock Exchange Ltd.
Listing Department,
Exchange Plaza, 5th Floor,
G Block, Bandra-Kurla Complex
Bandra (East), Mumbai-400051
Fax No.:022-26598237/38

BSE Limited
Listing Department
Sir P.J. Tower, Dalal Street,
Mumbai-400001
Fax No. 022-22723121/3719/2037

Ref. : BSE Scrip Code: 535458; NSE Symbol: NIBL
Sub. : Proceedings of the 6th Annual General Meeting

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 please find enclosed proceedings of the 6th Annual General Meeting of the Company held on 3rd August, 2017.

Kindly take the above on record.

Thanking you,
Yours truly,
For NRB Industrial Bearings Limited


Ratika Gandhi
Company Secretary



Encl:a/a

Proceedings of the 6th Annual General Meeting of the members of NRB Industrial Bearings Limited will be held on Thursday, 03rd August, 2017 at 11.00 a.m. at M. C. Ghia Hall, K. Dubash Marg, Mumbai – 400 001:

- 1) The Annual general meeting is scheduled on 11.00 a.m. and Chairman calls for the meeting in order and welcomes members for 6th AGM of NIBL.
- 2) Proxy forms have been received for 2267 Equity shares of Rs. 2/- each.
- 3) Chairman confirms from Company secretary that the attendance is in accordance with quorum requirements.
- 4) The Meeting was attended by Directors, Chief Financial Officer, Company Secretary, representative of Statutory Auditor and Secretarial Auditor.
- 5) The Chairman thereafter to introduce all the Members present at Dias
- 6) Informs the members that with the Annual Report containing the Notice and Directors Report, having already been circulated, can consider them as read with the permission of the members.
- 7) Chairman's speech.
- 8) Chairman informs that there was no major qualification, adverse remark or observation in the Independent Auditor's Report the same was taken as read and approved by shareholders.
- 9) As The Chairman then took up the Agenda according to the notice of the Annual General Meeting.
- 10) The Chairman stated that under Companies Act, 2013, remote e-voting on the proposed resolutions contained in the notice of the Annual General Meeting was mandatory and same has been provided by the Company. Mr. Upendra Shukla Company Secretary has been appointed as Scrutinizer for conducting remote e-voting and polling process in fair and transparent manner.



- 11) The Chairman informs that after all resolutions are proposed and seconded the members are requested to fill in the Ballot form and insert the same in the ballot box. Hence there will be no VOTING BY SHOW OF HANDS.
- 12) The Chairman thereafter put the following items on agenda for approval by poll.

Ordinary Business:

Item no. 1 : *the Audited Financial Statements of the Company for the financial year ended March 31, 2017, together with the Reports of the Board of Directors and the Auditors thereon; and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2017, together with the Report of the Auditors thereon.*

PROPOSED BY: T.S. SAHNEY

SECONDED BY: Ms. RATIKA GANDHI

Item no. 2 : *To appoint a Director in place of Mrs. Harshbeena Sahney Zaveri (DIN No: 00003948) who retires by rotation at this Annual General meeting and being eligible, has offered herself for re-appointment.*

PROPOSED BY: DEVESH SAHNEY

SECONDED BY: RATIKA GANDHI

Item no. 3 : *Ratification of appointment of Statutory Auditors.*

PROPOSED BY: T.S. SAHNEY

SECONDED BY: RATNAKAR MEHENDALE

Special Business

Item no. 4 : *Approval for remuneration of Mr. Devesh Singh Sahney, Managing Director for a further period from 1.10.2016 to 30.09.2017.*

PROPOSED BY: RATIKA GANDHI

SECONDED BY: B.L. BHANDARI

Ratika Gandhi



Item no. 5 : Re-appointment of Mr. Devesh Singh Sahney, Managing Director for a further period of five years from 1.10.2017 to 30.9.2022 and approval of managerial remuneration for the period of three year from 1.10.2017 to 30.09.2020.

PROPOSED BY : RATNAKAR MEHENDALE

SECONDED BY: VIKAS MANDALWAR

Item no. 6: Approval for Issue and offer of Redeemable, Cumulative, Non-Convertible Preference shares 2 crores on Private Placement to Mr. Trilochan Singh Sahney for Rs. 10/-

PROPOSED BY : RATIKA GANDHI

SECONDED BY: RATNAKAR MEHENDALE

The Business of the day was completed, Chairman requested all the shareholders to cast their votes on the ballot form and put the same in Ballot BOX. Chairman informed that the Scrutinizer will complete the tabulation of voting both under e-Voting and Ballot voting at the meeting within 72 hours and the same will be published on the website of the company and also Chairman will intimate to stock exchange.

13) The Meeting concluded with a vote of thanks to the Chairman

