Mahindra FINANCE

Mahindra & Mahindra Financial Services Ltd.
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

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29th November, 2017

The General Manager - Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001.
Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.
Scrip Code : M&MFIN

Dear Sir,

Sub: Preferential allotment of Equity Shares of face value Rs. 2 each (the "Equity Shares") by Mahindra & Mahindra Financial Services Limited (the "Company") under the provisions of Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"), and Section 42 of the Companies Act, 2013 (including the Rules made thereunder) (the "Preferential Allotment")

We wish to inform you that subsequent to the approval accorded by the Board of Directors at its meeting held on 1st November, 2017, and approval by Shareholders for the Preferential Allotment at the Extraordinary General Meeting held today i.e., 29th November, 2017, the Securities Issue Committee ("the Committee") of the Company at its Meeting held today, approved issuance of 2,50,00,000 Equity Shares of face value of Rs.2 each at a price of Rs.422 each aggregating to Rs.1,055 crores, to Mahindra & Mahindra Limited, the holding company ("the Promoter").

The Committee Meeting commenced at 7.00 p.m. and concluded at 7.30 p.m.

We request you to take the above on record and the same be treated as disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI LODR Regulations"] read with SEBI Circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015 and/or such other applicable Regulation(s) of the SEBI LODR Regulations.

This intimation is also available on the website of the Company at the web-link http://www.mahindrafinance.com

Please take the same on record.

Thanking you,

Yours Faithfully,
For Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Mahindra & Mahindra Financial Services Limited ★ Mumbai