Mahindra FINANCE

Mahindra & Mahindra Financial Services Ltd.
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

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30th November, 2017

The General Manager - Department of
Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051.

Scrip Code : M&MFIN

Dear Sir,

Sub: Preferential allotment of equity shares of face value Rs. 2 each (the "Equity Shares") by Mahindra & Mahindra Financial Services Limited (the "Company") under the provisions of Chapter VII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"), and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "Preferential Allotment")

We wish to inform you that the Securities Issue Committee of the Board of Directors of the Company at its meeting held today i.e., 30th November, 2017, approved the allotment of 2,50,00,000 Equity Shares of face value Rs. 2 each to Mahindra & Mahindra Limited ("M&M"), the holding company, ("the Promoter") at the Issue Price of Rs.422 per Equity Share, aggregating to Rs.1,055 crores.

Pursuant to this allotment, the paid-up share capital of the Company stands increased from 56,87,64,960 Equity Shares to 59,37,64,960 Equity Shares and the percentage shareholding of M&M stands increased from 51.20% to 53.25%.

The Committee Meeting commenced at 11.00 a.m. and concluded at 11.30 a.m.

We request you to take the above on record and the same be treated as disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI LODR Regulations"] read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 and/or such other applicable Regulation(s) of the SEBI LODR Regulations.

This intimation is also available on the website of the Company at the web-link http://www.mahindrafinance.com

Please take the same on record.

Thanking you,

Yours Faithfully,
For Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Mahindra & Mahindra Financial Services Limited ★ Mumbai