Mahindra FINANCE

Mahindra & Mahindra Financial Services Ltd.
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Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

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5th December, 2017

The General Manager - Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051.

Scrip Code : M&MFIN

Dear Sir,

Sub: Qualified institutions placement of equity shares of face value Rs. 2 each (the "Equity Shares") by Mahindra & Mahindra Financial Services Limited (the "Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"), and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP")

We wish to inform you that in respect of the QIP, the Securities Issue Committee of the Board of Directors of the Company at its meeting held today i.e. 5th December, 2017 has *inter alia,*:

a. Approved the closure of the QIP today i.e., 5th December, 2017;

b. Approved the issue price of Rs. 440 per Equity Share, for the Equity Shares to be allotted to eligible qualified institutional buyers pursuant to the QIP; and

c. Approved and adopted the Placement Document dated 5th December, 2017, in connection with the QIP.

The Committee Meeting commenced at 1.30 p.m. and concluded at 2.10 p.m.

We request you to take the above on record and the same be treated as disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI LODR Regulations"] read with SEBI Circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015 and/or such other applicable Regulation(s) of the SEBI LODR Regulations.

This intimation is also available on the website of the Company at the web-link http://www.mahindrafinance.com

Please take the same on record.

Thanking you,

Yours Faithfully,
For Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Mahindra & Mahindra Financial Services Limited ★ Mumbai