Bodal Chemicals Ltd.
COLOURS. INTEGRATION. INNOVATION.

By Online Submission

Sec/17-18/161
Date: 10/10/2017

The National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Company symbol: BODALCHEM

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Security code no.: 524370

Sub: Proposed qualified institutions placement of equity shares of face value Rs. 2 each (the "Equity Shares") by Bodal Chemicals Limited (the "Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013, as amended (including the rules made thereunder) (the "QIP")

Dear Sir/ Madam,

We wish to inform you that subsequent to the approval accorded by the board of directors of the Company (the "**Board**"), at its meeting held on August 24, 2017 and the special resolution passed by the shareholders of the Company, at its annual general meeting held on September 23, 2017, the QIP Committee of the Company today, i.e., October 10, 2017 has, *inter alia* passed the following resolutions:

a. Approved the opening of the QIP today, i.e. October 10, 2017.

b. Approved and adopted the preliminary placement document dated October 10, 2017 in connection with the QIP; and

c. Approved the floor price for the QIP.

In relation to the QIP, we have filed the preliminary placement document dated October 10, 2017 with your office on October 10, 2017.

We further wish to inform you that the 'Relevant Date' for the purpose of the QIP, in terms of Regulation 81(c)(i) of the SEBI ICDR Regulations, is October 10, 2017 and accordingly the floor price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI ICDR Regulations is Rs. 166.73 per Equity Share. Pursuant to Regulation 85 of the SEBI ICDR Regulations the Company may offer a discount of not more than 5% on the floor price so calculated for the QIP.

The Meeting of the QIP Committee commenced at 3.10pm and the meeting was concluded at 3.35pm.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,
Yours Faithfully,
For **Bodal Chemicals Limited**

Bhavin S. Patel
Executive Director

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