PCJ

Jeweller for generations

Date: 13/08/2015

To,
The Listing Compliance Department,
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai – 400 001

To,
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai - 400051

Sub.: Outcome of Nomination and Remuneration Committee meeting held on August 13, 2015

Ref.: PC Jeweller Limited (Scrip Code: 534809, Symbol: PCJEWELLER)

Dear Sir/Madam,

In furtherance to our earlier communication vide letter dated May 15, 2015 regarding "Intimation about grant of options under Clause 25 of the Listing Agreement", this is to inform you that on the basis of independent professional's advice and to ensure compliance with the Companies Act, 2013, the Nomination and Remuneration Committee ("NRC") in its meeting held on August 13, 2015 noted that the exercise price for the Grant - 1 made by the NRC in its earlier meeting held on May 14, 2015, in which 7,26,300 stock options were granted to the eligible employees of the Company, will be Rs.10/- (i.e. face value of the equity share) per stock option instead of Rs. Nil. The other terms and conditions of the grant remain the same.

This is for your information and record.

Thanking you.

Yours sincerely,
For **PC Jeweller Limited**

JEWELLER LIMITED New Delhi

(VIJAY PANWAR)
Company Secretary