Mastek Limited, # 106/ 107, SDF-IV, Seepz, Andheri (E), Mumbai - 400 096, India.
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Mastek

Date: October 25, 2017

Listing Department **BSE Limited** 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 022- 22723121 Fax No. 022- 22721919 **STOCK CODE: 523704**	**Listing Department** **The National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel No.: 022- 26598100 Fax No. 022-26598120 **STOCK CODE: MASTEK**

Dear Sir(s)/Ma'am(s),

Sub: - Grant of Options to eligible employees under ESOP Schemes

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors at its meeting held today- 25.10.2017 have granted 3,24,700 stock options (ESOP's) to the eligible employees. The broad terms and conditions of the said ESOP's are as under:

1. The options are granted at the market price of Rs. 350/- per share.

2. On exercise of the option, one equity share of face value of Rs. 5/- each shall be allotted per option.

3. The options shall vest at the rate of 25% at the end of each year from the date of grant.

4. The first option shall vest only after a period of twelve months from the date of grant.

5. The vested options can be exercised within a period of seven years from the date of vesting.

You are requested to acknowledge receipt, take the same on record.

For **Mastek Limited**

Dinesh Kalani
Company Secretary

MASTEK LIMITED