MERCATOR

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November 6, 2017

The General Manager
Department of Corporate Services
The BSE Limited
Listing Division
Rotunda Building
B.S. Marg, Fort
Mumbai - 400 001

Fax No. 022 - 2272 3121 / 3719 / 2037 / 2039 / 2041 / 2061

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

Fax No.022 - 26598237 / 38

Dear Sir,

Sub: Intimation of the outcome of the QIP Committee meeting of Mercator Limited (the 'Company') held today in connection with the Qualified Institutions Placement ('QIP')

This is to inform you that subsequent to the approval accorded by the Board of Directors of the Company, at its meeting held on July 25, 2017 and the approval of the shareholders of the Company by way of a special resolution dated September 15, 2017 for the QIP, the QIP Committee of the Company today i.e. November 6, 2017 has, *inter alia* passed the following resolutions:

a. Authorizing the opening of the QIP on November 6, 2017;

b. Approving the preliminary placement document dated November 6, 2017 in connection with the QIP, (the "Preliminary Placement Document"); and

c. Approval of the floor price for the QIP.

Further, the 'Relevant Date' for this purpose, in terms of Regulation 81(c) (i) of the SEBI ICDR Regulations, is November 6, 2017 and accordingly the floor price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI ICDR Regulations is Rs. 44.65 per Equity Share.

The Exchanges are requested to take the above on record.

MERCATOR LIMITED MUMBAI

MERCATOR LIMITED
(CIN : L63090MH1983PLC031418)
31 Mittal Tower - B, Nariman Point, Mumbai - 400021, India. Tel:+91 22 66373333 Fax:+91 22 66373344 mercator@mercator.in

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The receipt may please be acknowledged.

Capitalized terms used herein shall have the respective meaning assigned to them in the Preliminary Placement Document unless specifically defined herein.

Thank you.

Yours truly,

For **Mercator Limited**

MERCATOR LIMITED MUMBAI

Mr. Suhas Pawar
Company Secretary and Compliance Officer

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