UNITED BANK OF INDIA
Head Office
11, Hemanta Basu Sarani
Kolkata – 700001

Board Sec/QIP/Op/ 322 /2017 March 21, 2017

To, The Manager, Listing Operations, BSE Limited, Dalal Street, Mumbai – 400 001 Scrip Code:533171 ISIN:INE695A01019	To, The Managing Director National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex Bandra (E), Mumbai-400051 Scrip Code:UNITEDBNK ISIN:INE695A01019

Dear Sir/Madam,

Re: Qualified institutions placement of equity shares of face value Rs.10 each (the "Equity Shares") by United Bank of India (the "Bank") under the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI Regulations") (the "QIP").

1. This is to inform you that subsequent to the approval accorded by the Board of Directors of the Bank, at its meeting held on January 28, 2016 and approval of the shareholders of the Bank by way of a special resolution on June 28, 2016 for the QIP, the Board Level Issue Approval Committee of the Bank has, at its meeting held today i.e. March 21, 2017, inter alia, passed resolutions in connection with the following:

(i) approving and adopting the preliminary placement document dated March 21, 2017, in connection with the QIP,(the "**PreliminaryPlacement Document**"); and

(ii) authorizing the opening of the QIP on March 21, 2017.

2. We further wish to inform you that the 'Relevant Date' for this purpose, in terms of Regulation 81(c)(i) of the SEBI Regulations, is March 21, 2017and accordingly the floor price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI Regulations is Rs.24.44 per Equity Share. The Bankmay at its discretion offer a discount of up to 5% on the floor pricein the QIP.

We request you that the above notification be taken on record, and the same may be treated as compliance under applicable clause(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,

For **United Bank of India**

Bikramjit Shom
Company Secretary & Compliance Officer