



SATIN CREDITCARE NETWORK LTD.

Reaching out!

August 05, 2017

To,

**The Manager,
National Stock Exchange of India Ltd.**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East,
Mumbai-400051

**The Manager
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400023

**The Manager,
The Calcutta Stock Exchange Ltd**
7, Lyons Range
Kolkata 700001

Scrip Code: SATIN

Scrip Code: 539404

Scrip Code: 30024

Dear Sir/Madam,

Subject: Outcome of the Extraordinary General Meeting held on August 05, 2017;

This is to inform that the Extraordinary General Meeting of the Company was held on August 05, 2017. The meeting Commenced at the scheduled time i.e. 10:00 A.M. and concluded at 10:25 A.M. at Aiwan-e-Ghalib Auditorium, Aiwan-e- Ghalib Marg, Mata Sundari Lane, ITO, New Delhi-110002. The Members of the Company duly approved the following business, through e-voting and voting through Ballot at the meeting.

1. Issuance of optionally convertible redeemable preference shares on preferential basis to the person belonging to non-promoter category.

The above cited outcome is based on the Scrutinizer Report provided by Mr. Rajiv Bhatia, Practising Chartered Accountant, enclosed as **Annexure- I**.

For Satin Creditcare Network Limited


CHOUHARY RUNVEER KRISHANAN
COMPANY SECRETARY & COMPLIANCE OFFICER

Choudhary Runveer Krishanan
Company Secretary & Compliance Officer

Encl.: As above



Rajeev Bhatia & Associates

Chartered Accountants

1410, Ground Floor,
Dr. Mukherjee Nagar, Delhi-110009
Tel.: 011-45769531 (M) : 09810057854
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SCRUTINIZER REPORT CONSOLIDATED (E-VOTING & POLL)

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 the Companies (Management and Administration) Rules, 2014)

To,

The Chairman of the Extraordinary General Meeting (EGM) of the Equity Shareholders of Satin Creditcare Network Limited (the Company) held on Saturday, the August 05, 2017 at 10:00 A.M. at Aiwan-e-Ghalib Auditorium, Aiwan-e- Ghalib Marg, Mata Sundari Lane, ITO, New Delhi-110002

Dear Sir,

I, **Rajeev Bhatia**, Practicing Chartered Accountant, having office at 1410, Ground Floor, Dr. Mukherjee Nagar, Delhi-110009, was appointed as Scrutinizer by the Board of Directors of **Satin Creditcare Network Limited** (The Company) for the purpose of scrutinizing the e-voting process (remote e-voting) and voting by use of ballot at the meeting pursuant to section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolution proposed at the Extraordinary General Meeting of the Equity Shareholders of **Satin Creditcare Network Limited** (the Company) held on Saturday, the August 05, 2017 at 10:00 A.M. at Aiwan-e-Ghalib Auditorium, Aiwan-e- Ghalib Marg, Mata Sundari Lane, ITO, New Delhi-110002, submit our report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and voting by using ballots by the shareholders on the resolution proposed in the notice of the Extraordinary General Meeting of the Company is the responsibility of the management. My responsibility as scrutinizer is to ensure that the voting process both through electronic means (remote e-voting) and by use of ballot at the meeting are conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favor or against if any, and details of invalid votes, if any to the Chairman on the resolution, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited and by voting of ballots at the meeting.
2. I hereby submit consolidated scrutinizer's report pursuant to Rule 20(4)(xii) of the Companies (Management and Administration) Amendment Rules, 2015 on all the resolutions contained in the Notice of the aforesaid Extraordinary General Meeting.
3. The remote e-voting commenced on Wednesday, August 02, 2017 at 10:00 A.M and ended on Friday, August 04, 2017 at 05:00 P.M.
4. After Completion of poll at the EGM the ballot box was opened in my presence and ballots were diligently scrutinized. Thereafter, ballots were reconciled with the records mentioned with Registrar and Transfer Agent of the Company and the Authorizations/proxies lodged with the Company. The Poll Papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
5. There after the votes casted through e-voting and through poll were thereafter unblocked in the presence of two witness Mr. Prashant Sharma and Mr. Gaurav Aggarwal, who are not in the employment of the Company and after the conclusion of EGM votes casted thereunder were counted.


Mr. Prashant Sharma
Witness


Mr. Gaurav Aggarwal
Witness





Rajeev Bhatia & Associates

Chartered Accountants

1410, Ground Floor,
Dr. Mukherjee Nagar, Delhi-110009
Tel.: 011-45769531 (M) : 09810057854
E-mail : rajivbhatia251@gmail.com

The result of the voting is as under:

RESOLUTION-1: SPECIAL RESOLUTION

ISSUANCE OF OPTIONALLY CONVERTIBLE REDEEMABLE PREFERENCE SHARES ON PREFERENTIAL BASIS TO THE PERSON BELONGING TO NON-PROMOTER CATEGORY.

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[2/1*100]	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[4/2*100]	% of Votes against on votes polled (7)=[5/2*100]
Promoter and Promoter Group	E-Voting	13,072,671	0	0.00	0	0	0.00	0.00
	Poll		12,666,269	96.89	12,666,269	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	13,072,671	12,666,269	96.89	12,666,269	0	100.00	0.00
Public-Institutions	E-Voting	8,815,493	3,608,884	40.94	3,608,884	0	100.00	0.00
	Poll		150,000	1.70	150,000	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	8,815,493	3,758,884	42.64	3,758,884	0	100.00	0.00
Public- Non Institutions	E-Voting	17,882,500	986	0.01	736	250	74.65	25.35
	Poll		1,707,629	9.55	1,707,629	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	17,882,500	1,708,615	9.55	1,708,365	250	99.99	0.01
GRAND TOTAL		39,770,664	18,133,768	45.60	18,133,518	250	100.00	0.00

All relevant records of electronic voting will remain in our safe custody until the Chairman considers, approves and signs the minutes of the Extraordinary General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking you,

Yours faithfully,


Rajeev Bhatia
(Scrutinizer)
FCA,
M. No. 089018



Date: August 05, 2017

Place: Delhi