

August 12, 2016

To

THE CORPORATE RELATIONSHIP DEPT
BSE Limited
I Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street,
Fort, Mumbai - 400 001.
SCRIP CODE: 517059

M/s. National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E), Mumbai - 400 051
Tel : +91 22 26598235/36, 26598346
Fax : +91 22 26598237/38
Symbol: **SALZERELEC**

Dear Sir,

In terms of Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015, we wish to inform that our Employees Compensation Committee at its Meeting held today (August 12, 2016), approved the allotment of 57,000 Equity Shares of Rs.10/- each at a grant price of Rs.40/- to the Employees upon exercise of stock options under "Salzer Employees Stock Options Scheme 2012-13" subject to the following terms:-

- The shares shall carry lock-in period of two years from the date of allotment of shares. Accordingly, the concerned employees are not entitled for sale / transfer during the Lock in period.
- The employees cannot create any encumbrances / pledge on the shares allotted against the options during the lock-in period and
- The Shares shall rank pari-passu in all respects with the existing shares of the Company and the dividend declared, if any, from the date of allotment in the current financial year 2016-17

Following the above allotment of 57,000 Equity Shares, the paid up Share Capital of the Company stands increased from Rs.13,74,46,870/- comprising of 1,37,44,687 equity shares of Rs.10/- each to Rs. 138016870/- comprising of 1,38,01,687 equity shares of Rs.10/- each.

Please take the above on your record and disseminate to all stakeholders

Thanking you

Yours faithfully

For Salzer Electronics Limited



S Baskarasubramainain
Director (Corporate Affairs)
& Company Secretary