Brigade Enterprises Limited
Corporate Identity Number (CIN) L85110KA1995PLC019126
Registered Office: Floor 29 - 30, World Trade Center,
Brigade Gateway Campus 26/1, Dr Rajkumar Road,
Malleshwaram - Rajajinagar, Bangalore 560 055, India
T +91 80 4137 9200 F 91-80-2221-0784
E enquiry@brigadegroup.com www. brigadegroup.com

BRIGADE
Building Positive Experiences

Ref: BEL/BSENSE/03052017

3rd May, 2017

The National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Company symbol: BRIGADE

Security code no.: 532929

Subject: Proposed qualified institutions placement of equity shares of face value Rs. 10 each (the "Equity Shares") by Brigade Enterprises Limited (the "Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"), and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP")

Dear Sir/ Madam,

We wish to inform you that the Committee of Directors (the "Committee") at its meeting held today i.e. 3rd May, 2017 approved the issue and allotment of 21978021 Equity Shares to qualified institutional buyers at the issue price of Rs.227.50 per Equity Share (including a premium of Rs.217.50 per Equity Share) pursuant to the QIP.

The meeting started at 3.00 p.m. and ended at 3.30 p.m.

We request you to take this on record and the same be treated as compliance under the applicable clauses(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For **Brigade Enterprises Limited**

P. Om Prakash
Company Secretary & Compliance Officer

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A study by The Economic Times

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CERTIFIED EXTRACTS OF THE MINUTES OF THE MEETING OF THE COMMITTEE OF DIRECTORS (THE "COMMITTEE") OF BRIGADE ENTERPRISES LIMITED (THE "COMPANY") HELD AT 3.00 P.M. ON WEENSDAY, 3RD MAY, 2017 AT THE BOARD ROOM, 30TH FLOOR, WORLD TRADE CENTER, BRIGADE GATEWAY CAMPUS, 26/1 DR. RAJKUMAR ROAD, MALLEWARAM-RAJAJINAGAR, BANGALORE - 560055

ALLOTMENT OF 21978021 EQUITY SHARES UNDER THE QIP ISSUE:

"**RESOLVED THAT** subject to the Memorandum of Association and the Articles of Association of the Company, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (the "**SEBI ICDR Regulations**") and the provisions of all other applicable laws, rules and regulations, guidelines, circulars, and notifications and pursuant to the resolutions of the Board of Directors of the Company dated 16th May, 2016 and 25th April, 2017 authorizing this Committee, the special resolution passed by the shareholders of the Company at the annual general meeting held on 31st August, 2016, the Placement Agreement dated 25th April, 20117 and the Placement Document dated 25th April, 2017 and pursuant to the applications received from eligible qualified institutional buyers ("**QIBs**") in the Qualified Institutions Placement under Chapter VIII of the SEBI ICDR Regulations, and Section 42 of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 (the "**Issue**"), the consent and approval of the Committee be and it is hereby accorded for the issue and allotment of 21978021 equity shares of face value Rs. 10 each of the Company (the "**Equity Shares**") bearing distinctive numbers 113664741 to 135642761 (both inclusive) be allotted to the following 40 successful QIBs, at a price of Rs.227.50 per Equity Share (including share premium of Rs. 217.50 per Equity Share), against receipt of full payment of application monies in the escrow account opened for the Issue, aggregating to Rs. 499,99,99,777.50 (Rupees four hundred and ninety nine crores ninety nine lakhs ninety nine thousand seven hundred seventy seven and paise fifty), in accordance with the details specified in the confirmation of allocation note dated 28th April,2017:

Sr. No	Investor Legal Name	No of Equity Shares allotted	Percentage of outstanding capital of the Company	Total subscription price received (Rs.)	Distinctive Numbers
1	Oxbow Master Fund Limited	439560	0.32	9.99,99,900.00	113664741 -114104300
2	BNP Paribas Arbitrage	219780	0.16	4,99,99,950.00	114104301-114324080
3	Kotak Funds - India Growth Fund	560440	0.41	12,75,00,100.00	114324081-114884520
4	Alps Kotak India Growth Fund	98900	0.07	2,24,99,750.00	114884521-114983420
5	EastSpring Investments - India Equity Fund	75903	0.06	1.72.67,932.50	114983421-115059323
6	EastSpring Investments - India Equity Open Limited	401516	0.30	9,13,44,890.00	115059324-115460839

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Sr. No	Investor Legal Name	No of Equity Shares allotted	Percentage of outstanding capital of the Company	Total subscription price received (Rs.)	Distinctive Numbers
7	EastSpring Investments - India Infrastructure Equity Open Limited	180360	0.13	4,10,31,900.00	115460840-115641199
8	Kuwait Investment Authority Fund 225	441122	0.33	10,03,55,255.00	115641200-116082321
9	The Master Trust Bank of Japan Ltd as Trustee of HSBC India Infrastructure Equity Mother Fund	125248	0.09	2,84,93,920.00	116082322-116207569
10	HSBC Indian Equity Fund	27330	0.02	62,17,575.00	116207570-116234899
11	HSBC Global Investment Funds - Indian Equity	946323	0.70	21,52,88,482.50	116234900-117181222
12	Pioneer Investment Fund	1098901	0.81	24,99,99,977.50	117181223-118280123
13	L and T Mutual Fund Trustee Ltd - L and T Mid Cap Fund	439560	0.32	9,99,99,900.00	118280124-118719683
14	Tata Trustee Co Ltd A/c Tata Mutual FundA/c Tata Mid Cap Growth	263736	0.19	5,99,99,940.00	118719684-118983419
15	Tata Trustee Co. Ltd A/c Tata Mutual Fund - Tata India Tax Savings Fund	307692	0.23	6,99,99,930.00	118983420-119291111
16	Tata Equity Opportunities Fund	527473	0.39	12,00,00,107.50	119291112-119818584
17	Kotak Mahindra Old Mutual Life Insurance Limited	1318681	0.97	29,99,99,927.50	119818585-121137265
18	ICICI Prudential Balanced Advantage Fund	714737	0.53	16,26,02,667.50	121137266-121852002
19	ICICI Prudential Growth Fund - Series 6	176851	0.13	4,02,33,602.50	121852003-122028853
20	ICICI Prudential Infrastructure Fund	1387456	1.02	31,56,46,240.00	122028854-123416309
21	ICICI Prudential Multicap Fund	814445	0.60	18,52,86,237.50	123416310-124230754
22	ICICI Prudential Value Fund - Series 12	946682	0.70	21,53,70,155.00	124230755-125177436
23	ICICI Prudential Value Fund - Series 5	177717	0.13	4,04,30,617.50	125177437-125355153
24	ICICI Prudential Value Fund - Series 6	177717	0.13	4,04,30,617.50	125355154-125532870
25	Max Life Insurance Company Limited A/c ULIF00225/06/04 Life Balance 104 - Balanced Fund	87912	0.06	1,99,99,980.00	125532871-125620782
26	Max Life Insurance Company Limited A/c ULIE01108/02/07 Life GRWS UP - 104 Growth Super Fund	351648	0.26	7,99,99,920.00	125620783-125972430
27	Max Life Insurance Company Limited A/c ULIF00125/06/04 Life GROWTH 104 - Growth Fund	439561	0.32	10,00,00,127.50	125972431-126411991
28	Sundaram Mutual Fund A/C Sundaram Infrastructure Advantage Fund	350000	0.26	7,96,25,000.00	126411992-126761991

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Sr. No	Investor Legal Name	No of Equity Shares allotted	Percentage of outstanding capital of the Company	Total subscription price received (Rs.)	Distinctive Numbers
29	Sundaram Mutual Fund A/C Sundaram SMILE Fund	485901	0.36	11,05,42,477.50	126761992-127247892
30	Sundaram Mutual Fund A/C Sundaram Select Micro Cap Series XI	23000	0.02	52,32,500.00	127247893-127270892
31	Sundaram Mutual Fund A/C Sundaram Select Micro Cap Series XI I	17000	0.01	38.67,500.00	127270893-127287892
32	Sundaram Mutual Fund A/C Sundaram Select Micro Cap Series XIV	100000	0.07	2,27,50,000.00	127287893-127387892
33	Sundaram Mutual Fund A/C Sundaram Long Term Micro Cap Tax Advantage Fund Series III	30000	0.02	68,25,000.00	127387893- 127417892
34	Sundaram Mutual Fund A/C Sundaram Long Term Micro Cap Tax Advantage Fund Series IV	48000	0.04	1,09,20,000.00	127417893-127465892
35	Sundaram Mutual Fund A/C Sundaram Value Fund Series VII	45000	0.03	1,02,37,500.00	127465893-127510892
36	The Nomura Trust and Banking Co. Ltd. as the Trustee of Nomura India Stock Mother Fund	4352084	3.21	99,00,99,110.00	127510893-131862976
37	Doric Asia Pacific Small Cap (Mauritius) Limited	439560	0.32	9,99,99,900.00	131862977-132302536
38	FRANKLIN INDIA SMALLER COMPANIES FUND	1098901	0.81	24,99,99,977.50	132302537-133401437
39	The Nomura Trust and Banking Co. Ltd. as Trustee of NITM Asia Open	43521	0.03	99,01,027.50	133401438-133444958
40	Government Pension Fund Global	2197803	1.62	50,00,00,182.50	133444959-135642761
	Total	**21,978,021**	**16.20**	**499,99.99,777.50**	

RESOLVED FURTHER that the Equity Shares allotted as above, subject to the provisions of the Memorandum of Association and Articles of Association of the Company, shall rank *pari passu* with the existing Equity Shares of the Company and shall be entitled to such dividends and corporate benefits, if any, declared by the Company after the allotment.

RESOLVED FURTHER THAT the above Equity Shares be issued to the allottees in dematerialized form and be credited to their respective demat accounts as detailed in their respective application forms.

RESOLVED FURTHER THAT the names of the allottees as shown in the allotment statement, which is placed on the table of the meeting, be entered in the Register of Members of the Company as the members of the Company.

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RESOLVED FURTHER THAT the return of allotment /Form PAS 3, and all such other applicable filings as may be required under Companies Act, 2013, as amended and the rules prescribed thereunder and all applicable filings required to filed under the Foreign Exchange Management Act, 1999, as amended and rules prescribed thereunder be filed with the Registrar of Companies, Bangalore and the Reserve Bank of India, as applicable and as required under the provisions of the Companies Act, 2013, as amended and the Foreign Exchange Management Act, 1999, as amended.

RESOLVED FURTHER THAT the consent and approval of the Committee be and is hereby accorded for disclosing names of the allottees who have been allotted Equity Shares equal to or more than 5% of the Issue size, a list of which was duly initialed by the Chairman for the purpose of identification, be and is hereby adopted and approved for filing with the BSE Limited and the National Stock Exchange of India Limited where the Equity Shares of the Company allotted pursuant to the Issue are proposed to be listed.

RESOLVED FURTHER THAT applications for final listing and trading approvals be made with the BSE Limited and the National Stock Exchange of India Limited for the Equity Shares, which are to be listed on the Stock Exchanges, allotted in the Issue pursuant to the aforesaid resolution.

RESOLVED FURTHER THAT application be made to the National Securities Depository Limited / Central Depository Services (India) Limited for admission of the said allotted Equity Shares.

RESOLVED FURTHER THAT Mr. M. R. Jaishankar, Chairman & Managing Director, Mr. Suresh K , Chief Financial Officer and Mr. P. Om Prakash Company Secretary & Compliance Officer of the Company be and are hereby severally authorized and empowered to execute relevant documentation for dematerializing the Equity Shares with the National Securities Depository Limited and/or the Central Depository Services (India) Limited.

RESOLVED FURTHER THAT Mr. M. R. Jaishankar, Chairman & Managing Director, Mr. Suresh K , Chief Financial Officer and Mr. P. Om Prakash Company Secretary & Compliance Officer of the Company be and are hereby severally authorized and empowered to sign and submit the letter of application and other deeds, documents, instruments and writings in connection with the listing and trading of such Equity Shares on the BSE Limited and the National Stock Exchange of India Limited and to do all such acts, deeds and things as may be necessary or desirable to give effect to the above resolutions.

RESOLVED FURTHER THAT the Company Secretary is authorized to certify the true copy of the aforesaid resolution and Placement Document and forward the same to the BSE Limited, the National Stock Exchange of India Limited and/or other concerned authorities for their record and necessary action."

FOR BRIGADE ENTREPRISES LIMITED

P. OM PRAKASH
COMPANY SECRETARY & COMPLIANCE OFFICER

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