JK PAPER LTD.
Nehru House, 4 Bahadur Shah Zafar Marg, New Delhi-110002

JKP/SH/2017 8th June 2017

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Department of Corporate Services/Listing BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code : 532162	National Stock Exchange of India Ltd. "Exchange Plaza" Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol : JKPAPER Series : EQ

Dear Sirs,

Re: Allotment of Equity Shares upon conversion of FCCBs (Series 4 & 5)

Pursuant to Regulation 30 and other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to intimate your Exchange that consequent upon the conversion of Foreign Currency Convertible Bonds {FCCBs} (Series 4) and (Series 5) held by one of the holders of such FCCBs (the FCCBs holder), in terms of the Subscription Agreement dated 14th April 2011 (as amended) between our Company and the FCCBs holder and pursuant to the receipt of notices for conversion of such FCCBs (Series 4) and FCCBs (Series 5) from the FCCBs holder, the Committee of Directors of the Company at its Meeting held today i.e., on 8th June 2017, allotted Equity Shares of the Company to the FCCB holder consequent upon conversion of their FCCBs (Series 4) and FCCBs (Series 5) of Euro 2.4 million each.

Submitted for your kind information and necessary records.

Yours faithfully,
For JK Paper Limited

(Suresh Chander Gupta)
Vice President & Company Secretary