

Date: 27th July, 2016

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051
Fax No. 022 -26598237/38

The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 001
Fax No. 022-22721919/2037/ 2039/ 2041/2061

Dear Sirs,

Sub: Outcome of the Board Meeting held on 27th July, 2016.

This is to inform you that followings are the outcome of the Board Meeting held today i.e. on 27th July, 2016, commenced at 4:30 p.m. and concluded at 7:35 p.m.:

1. The Board considered and approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2016.
2. The Board reviewed and took on record the Auditors' Limited Review Report on Unaudited Financial Results of the Company for the quarter ended 30th June, 2016.
3. The Board took note of Rating Assigned by the Credit Rating Agency 'India Ratings and Research' to the Company; the intimation of the same had already been given to the Stock Exchange(s) on 08/06/2016 and 09/06/2016.
4. The Board took note of the status of the three new projects announced on 11th March, 2016. The update on the status of the projects are enclosed as Annexure – 1. The same may be considered as an update and continuation to our earlier communication dated 11th March, 2016, in compliance of continuous disclosure requirements as per SEBI circular CIR/CFD/CMD/4/2015.

Please find enclosed herewith the copies of the following:

1. Unaudited Financial Results of the Company for the quarter ended on 30th June, 2016.
2. Auditors' Limited Review Report on Unaudited Financial Results of the company for the for the quarter ended on 30th June, 2016.

Kindly bring it to the notice of all concerned, please.

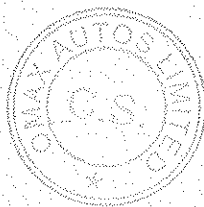
Thanking you.

Yours sincerely,

For OMAX AUTOS LIMITED

SANJEEB KUMAR SUBUDHI
(Company Secretary)

Encl: As Above



OMAX AUTOS LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30/06/2016

₹ in lac

	Particulars	Quarter ended on		Year ended on	
		30-06-2016 (UNAUDITED)	31-03-2016 (AUDITED)	30-06-2015 (UNAUDITED)	31-03-2016 (AUDITED)
1	Income from operations				
	(a) Net Sales/Income from operations (Net of excise duty)	27,037.79	26,083.69	25,163.12	1,02,686.53
	(b) Other Operating Income	87.13	137.88	121.69	553.19
	TOTAL INCOME FROM OPERATIONS (NET)	27,124.92	26,221.57	25,284.81	1,03,239.72
2	EXPENSES:				
	a) Cost of materials consumed	17,914.86	16,919.85	17,345.54	68,113.05
	b) Purchases of stock-in-trade				
	c) Change in inventories of Finished Goods, work in progress and Stock-in-trade	(104.45)	(11.21)	(205.12)	(86.18)
	d) Employees benefit expenses	4,117.67	3,752.74	3,527.04	14,479.60
	e) Depreciation & amortisation expenses	660.85	657.76	732.89	2,840.60
	f) Other Expenses	4,000.48	4,064.43	3,305.76	14,904.16
	Total Expenses	26,589.41	25,383.57	24,706.11	1,00,251.23
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	535.51	838.00	578.70	2,988.49
4	Other Income	2.40	1.54	2.15	8.00
5	Profit from Ordinary activities before Finance Costs & Exceptional Items (3+4)	537.91	839.54	580.85	2,996.49
6	Finance Costs	292.19	306.54	422.29	1,440.91
7	Profit from Ordinary activities after Finance Costs but before exceptional items. (5-6)	245.71	533.00	158.56	1,555.58
8	Exceptional Item (income)	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	245.71	533.00	158.56	1,555.58
10	Tax Expense				
	-Current tax	167.32	202.69	32.33	481.54
	-Less MAT Credit Entitlement	-	-	(32.33)	-
	-Net Current Tax	167.32	202.69	-	481.54
	-Deferred tax	(17.97)	(129.61)	89.23	256.34
11	NET PROFIT (+)/ Loss(-) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	96.37	459.92	69.33	817.70
12	Extraordinary items Prior Period income / (expenses) - excess provision written back	(0.11)	0.98		(27.03)
13	NET PROFIT FOR THE PERIOD (11 + 12)	96.26	460.89	69.33	790.67
14	Paid-up equity share capital (Face value of Rs.10/-per share)	2,138.82	2,138.82	2,138.82	2,138.82
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				20,119.03
16	Earning per share (EPS)				
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.45	2.15	0.32	3.82
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.45	2.15	0.32	3.70

NOTES :

- The above financial results for the quarter ended 30th June 2016, were reviewed and recommended by the Audit committee in its meeting held on 27th July, 2016 and thereafter approved and taken on record by the Board of Directors in its meeting held on the same day.
- Current tax for June 15 Quarter includes provision for Income Tax under MAT. Accounting for Deferred Taxation has been made in accordance with Accounting Standard 22 of ICAI.
- The Company primarily operates in one business segment viz. Auto Components and Parts.
- Corresponding previous period figures have been regrouped and rearranged wherever necessary.

PLACE : Gurgaon
DATED : 27th July, 2016

JATENDER KUMAR MEHTA
(Chairman cum Managing Director)
(DIN:00028207)

A. Kumar Gupta & Co.

CHARTERED ACCOUNTANTS
K-09, "KISMAT",
G.T. ROAD, MILLER GANJ,
LUDHIANA-141003

Tel. (C) 2532596
(R) 2448534
Fax : 91-161-2539576
e-mail : akpdlh@yahoo.com

To,

Board of Directors
M/s Omax Autos Limited
69 K.M. Stone, Delhi-Jaipur Highway
Dharuhera, Distt. Rewari
Haryana-122106

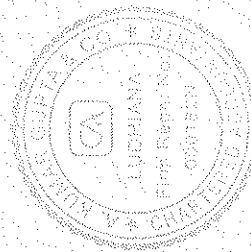
Dear Sir (s),

We have reviewed the accompanying statement of unaudited financial results of M/s. Omax Autos Limited for the period ended 30th June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. KUMAR GUPTA & CO.
Chartered Accountants

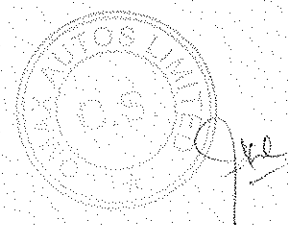


Place: Gurgaon
Date: 27.07.2016

(A. K. Gupta)
Partner
M. No. 012765

Annexure - 1

	Particulars	Establishment of a new manufacturing unit at a new location at or around Gurgaon, Haryana	Shifting of existing plant at Pant Nagar to a new location in the same locality	Making capital investments to build capacity at Bawal plant, Haryana for new business.
	Current Update	As the premises taken on lease developed some legal dispute which was not anticipated before, the Company has now decided to carry out this facility/project in its existing Manesar facilities of the Company. Except for the shifting of the location, there would be no other impact on the project.	The existing plant has been shifted to a new location in the same locality. However, due to continuous discussion and negotiation with the suppliers of some of the key machineries, the project is slightly delay and due to this the capacity addition and production activity is estimated to start on by September, 2016	Due to delayed supply of some the machines, the project is delayed slightly and the initial production is now estimated to be started by August, 2016.
	Other information:			
a)	Existing capacity	Nil	12000 unit per day	Nil
b)	Existing capacity utilization	N.A.	100%	N.A.
c)	Proposed capacity addition	1200 Frames per day	20000-22000 unit per day	1700 parts per day
d)	Period within which the proposed capacity is to be added	By August' 2016	By September' 2016	By August' 2016



e)	Investment required	Rs. 2.71 Crores	Rs. 2.5 Crores	Rs. 12 Crores
f)	Mode of financing	Internal Accrual	Internal Accrual	Internal Accrual
g)	Rationale	Cost Reduction	Capacity Constraint at current location. Increased capacity would boost customers' confidence and will help win new businesses.	Cost Reduction

