



Dhunseri[®]

Dhunseri Petrochem Limited

CIN : L15492WB1916PLC002697

Registered Office : Dhunseri House, 4A Woodburn Park, Kolkata 700020

August 7, 2017

To, The Bombay Stock Exchange Limited (Scrip Code: 523736) Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001	To, The National Stock Exchange of India Limited (Symbol: DPL) Exchange Plaza Plot No: C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051
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Sub: Outcome of Board meeting in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Enclosed please find herewith Unaudited Financial Results with Limited Review Report for the quarter ended June 30, 2017 as reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 7, 2017.

The meeting of the Board of Directors commenced at 4.45 p.m. and concluded at 5:15 p.m.

This is for your information and record.

Thanking You,

Yours faithfully
For Dhunseri Petrochem Limited

Simerpreet Gulati

Simerpreet Gulati
Company Secretary
& Compliance Officer

Encl: As above



B S R & Co. LLP

Chartered Accountants

Godrej Waterside, Unit No. 603
6th Floor, Tower 1, Plot No. 5
Block - DP, Sector V, Salt Lake
Kolkata - 700 091

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REVIEW REPORT

TO THE BOARD OF DIRECTORS OF DHUNSERI PETROCHEM LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Dhunseri Petrochem Limited ("the Company") for the quarter ended 30 June 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Attention is drawn to the fact that the figures for the quarter ended 30 June 2016 and 31 March 2017 and for the year ended 31 March 2017 are based on the previously issued standalone financial results and annual standalone financial statements that were reviewed/audited by the erstwhile auditors (vide their modified limited review report dated 12 August 2016 and unmodified audit report dated 22 May 2017).

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



for **B S R & Co. LLP**
Chartered Accountants

Firm's Registration Number: 101248W/W-100022


Jayanta Mukhopadhyay
Partner

Membership Number: 055757

Place: Kolkata
Date: 7 August 2017

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office:
5th Floor, Lodha Excelus
Apollo Mills Compound
N.M. Joshi Marg, Mahalakshmi
Mumbai - 400 011

PART I:
Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2017

(₹ in lakhs)

Particulars	Standalone		Standalone	
	Unaudited results for the Quarter ended 30th June		Audited results for the Quarter ended 31st March *	Audited results for the Year ended 31st March
	2017	2016	2017	2017
1 INCOME				
Revenue from operations	20,047.43	667.51	156.05	2,220.26
Other Income	254.86	-	425.48	1,439.16
Total income	20,302.29	667.51	581.53	3,659.42
2 EXPENSES				
Purchase of stock in trade	22,476.73	-	-	-
Changes in inventories of stock in trade	(4,774.91)	-	-	-
Employee benefits expense	105.67	87.15	126.53	266.47
Finance costs	7.06	-	0.03	8.37
Depreciation and amortisation expense	9.73	15.14	9.50	45.22
Other expenses	1,729.55	283.49	1,068.10	1,878.86
Total expenses	19,553.83	385.78	1,204.16	2,198.92
3 Profit / (Loss) before exceptional item and tax (1 - 2)	748.46	281.73	(622.63)	1,460.50
4 Exceptional Item	-	(13,198.00)	(5,066.20)	(18,266.20)
5 Profit / (Loss) before tax (3 + 4)	748.46	(12,916.27)	(5,688.83)	(16,805.70)
6 Tax expense				
Current tax	222.05	-	1,465.65	1,465.65
Deferred tax	(81.54)	16,500.00	(192.54)	(16,065.57)
Total tax expense	140.51	16,500.00	1,273.11	(14,599.92)
7 Net Profit / (Loss) after taxes (5 - 6)	607.95	3,583.73	(6,961.94)	(2,205.78)
8 Other Comprehensive Income (Net of tax)				
Items that will not be reclassified to profit or loss	1,607.77	-	4,622.07	2,601.07
9 Total Comprehensive Income (7 + 8)	2,215.72	3,583.73	(2,339.87)	395.29
10 Paid-up equity share capital (Face Value ₹ 10/- each)	3,503.29	3,503.29	3,503.29	3,503.29
11 Other Equity				72,328.07
12 Earnings per share (of ₹ 10/- each) (not annualised):				
Basic	1.74	10.23	(19.87)	(6.30)
Diluted	1.74	10.23	(19.87)	(6.30)

* Figures for the quarter ended 31 March 2017 are the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th August, 2017. The Statutory auditors of the Company have also carried out limited review of the statement.
- Previous period figures have been regrouped/ rearranged wherever necessary.
- Revenue from operations include trading revenue of ₹ 19,168.52 lakhs.



4. Upto the previous year ended 31 March 2017, the Company was engaged in treasury operations and had a single reportable segment. With effect from the current quarter, the Company has been involved in trading business and accordingly, "Trading" and "Treasury Operations" have been identified as Operating Segments. The segment information for the operating segments is as below:

Segment wise Revenue, Results, Assets and Liabilities

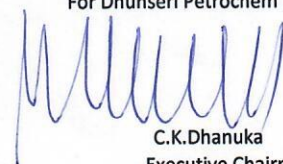
(₹ in lakhs)

Particulars	Standalone		Standalone	
	Unaudited results for the quarter ended 30th June	Unaudited results for the quarter ended 30th June	Audited results for the quarter ended 31st March	Audited results for the year ended 31st March
	2017	2016	2017	2017
Segment Revenue:				
Trading	19,168.52	-	-	-
Treasury Operations	878.91	667.51	172.53	3,036.74
Total Segment Revenue	20,047.43	667.51	172.53	3,036.74
Segment Results:				
Trading	53.16	-	-	-
Treasury Operations	841.49	667.51	(74.66)	2,789.55
Total Segment Results	894.65	667.51	(74.66)	2,789.55
Finance costs	7.06	-	0.03	8.37
Other unallocable income net of unallocable expenditure	(139.13)	(385.78)	(547.94)	(1,320.68)
Exceptional Item	-	(13,198.00)	(5,066.20)	(18,266.20)
Total profit before tax	748.46	(12,916.27)	(5,688.83)	(16,805.70)
Segment Assets				
Trading	21,222.40	-	-	-
Treasury Operations	72,393.41	78,442.20	70,976.91	70,976.91
Unallocable Corporate Assets	6,193.63	2,655.74	5,603.11	5,603.11
Total Segment Assets	99,809.44	81,097.94	76,580.02	76,580.02
Segment Liabilities				
Trading	21,169.24	-	-	-
Treasury Operations	-	-	-	-
Unallocable Corporate Liabilities	593.12	390.95	748.66	748.66
Total Segment Liabilities	21,762.36	390.95	748.66	748.66

Registered Office :
"Dhunseri House"
4A, Woodburn Park
Kolkata - 700 020

Dated: 7th August 2017
Place: Kolkata

By Order of the Board
For Dhunseri Petrochem Ltd.



C.K. Dhanuka
Executive Chairman

