

HESTER

29 June 2016

To, The Secretary BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001	To, The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra - KurlaComplex, Bandra (E), Mumbai - 400 051
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Respected Sir/Madam:

Subject: Outcome of Board Meeting held on 29 June 2016

Reference: BSE Scrip Code: 524669; NSE Symbol: HESTERBIO

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors, in their Meeting held on 29 June 2016, decided to obtain enabling approvals, from the shareholders for issuance of equity shares, and/or equity linked securities and/or securities convertible into equity shares through Qualified Institutional Placement (QIP) or preferential allotment for an amount not exceeding INR 75 crore. Further members approval shall be obtained in forthcoming Annual General Meeting for this matter.

You are requested to take the above information on your record.

**Sincerely,
For Hester Biosciences Limited**


**Rajiv Gandhi
CEO & Managing Director
DIN: 00438037**

HESTER BIOSCIENCES LIMITED

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