HESTER

29 July 2016

To, **The Secretary** **BSE Limited** **P. J. Towers,** **Dalal Street,** **Mumbai - 400 001**	**To,** **The Secretary** **National Stock Exchange of India Limited** **Exchange Plaza,** **Bandra - Kurla Complex,** **Bandra (E), Mumbai - 400 051**

Respected Sir/Madam,

Subject: **Submission of Standalone Unaudited Financial Results for the quarter ended on 30 June 2016 and Outcome of Board Meeting**

Reference: **BSE Scrip Code: 524669; NSE Symbol: HESTERBIO**

Start Time: 10.00 am **Conclusion Time: 10.25 am**

This is further to our letter dated 21 July 2016, intimating the date of Board Meeting for consideration of Unaudited financial results for the quarter ended on 30 June 2016.

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors in their Meeting held today have approved the unaudited financial results for the quarter ended on 30 June 2016.

We attach herewith a copy of the approved Unaudited Financial Results along with Limited Review Report of the Auditors. A copy of the Press Release issued in this regard is also attached herewith.

We are arranging to publish these results in newspaper as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the above information on your record.

Sincerely,
For Hester Biosciences Limited

Rajiv Gandhi
CEO & Managing Director
DIN: 00438037

Enclosure: As above

HESTER BIOSCIENCES LIMITED

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UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30 JUNE 2016

In Million INR

Sr.No.	Particulars	Quarter Ended			Year Ended
		30-06-2016	31-03-2016	30-06-2015	31-03-2016
		Unaudited	Audited	Unaudited	Audited
1	Manufacturing Sales (Net of Excise Duty)	**266.88**	260.16	218.43	877.28
	Trading Sales	**27.65**	13.11	26.86	105.08
	Other Operational Income	**6.79**	8.54	0.00	26.56
	Net Sales/ Income from Operations	**301.32**	**281.81**	**245.29**	**1008.92**
2	**Total Expenses**	**207.10**	**201.01**	**176.91**	**735.51**
	(a) Cost of material Consumed	**44.42**	25.86	45.58	157.67
	(b) Purchases of Stock in Trade	**14.85**	15.30	13.59	67.59
	(c) Change in inventories	**14.64**	(18.26)	8.60	(29.75)
	(d) Employee Benefits exp.	**38.26**	50.11	29.34	154.40
	(e) Depreciation	**12.91**	16.75	13.39	57.32
	(f) Other exp.-Mfg.	**33.21**	58.02	33.33	168.41
	(g) Other exp.-Selling, General & Admn.Exp.	**48.81**	53.23	33.08	159.87
3	**Profit From Operations before other income**	**94.22**	**80.80**	**68.38**	**273.41**
	finance cost, & exceptional items				
4	Other Income	**3.35**	3.26	0.08	11.94
5	**Profit from ordinary activities before finance**	**97.57**	**84.06**	**68.46**	**285.35**
	cost & exceptional items				
6	Finance cost	**7.81**	10.41	12.03	36.86
7	**Profit from ordinary activities after finance**	**89.76**	**73.65**	**56.43**	**248.49**
	cost but before exceptional items				
8	Exceptional Items	**0.00**	0.00	0.00	0.00
9	**Profit from ordinary activities before tax**	**89.76**	**73.65**	**56.43**	**248.49**
10	Tax Expenses	**29.77**	18.60	9.80	56.26
11	**Net Profit from ordinary activities after tax**	**59.99**	**55.05**	**46.63**	**192.23**
12	Paid-up equity share capital	**85.07**	85.07	85.07	85.07
13	Reserves & Surplus	**-**	-	-	918.14
14	**EPS (INR) (not annualised) - Basic & Diluted**	**7.05**	**6.47**	**5.48**	**22.60**

REPORT ON SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED

In Million INR

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2016	31-03-2016	30-06-2015	31-03-2016
		Unaudited	Audited	Unaudited	Audited
1	**Segment Revenue**				
	a. Poultry	279.20	242.35	229.55	914.98
	b. Large Animal	22.12	39.46	15.74	93.94
	Total Income from Operations(Net)	**301.32**	**281.81**	**245.29**	**1008.92**
2	**Segment Results(Profit before Finance Cost, Exceptional Items and Taxes)**				
	a. Poultry	96.65	65.24	69.16	269.82
	b. Large Animal	0.92	18.82	(0.70)	15.53
	Total	**97.57**	**84.06**	**68.46**	**285.35**
	a. Finance Costs	7.81	10.41	12.03	36.86
	b. Exceptional Items	0.00	0.00	0.00	0.00
	c. Other unallocable expenditure/(income) [Net]	0.00	0.00	0.00	0.00
	Profit before Tax	**89.76**	**73.65**	**56.43**	**248.49**
3	**Segment Capital Employed**				
	a. Poultry	959.73	936.45	768.66	936.45
	b. Large Animal	56.91	53.94	56.69	53.94
	c. Unallocated Capital Employed	124.44	93.14	144.51	93.14
	Total	**1141.08**	**1083.53**	**969.86**	**1083.53**

Notes :

1. The Board of Directors have approved the aforesaid working result at their meeting held on 29th July,2016 after reviewed by the Audit Committee of the Company.
2. Segment wise reporting as defined in Accounting Standard (AS-17) is given seperately.
3. Provision for taxation includes Current Tax of INR 31.60 million including deferred Tax of INR (2.44) million for the quarter as per AS-22.
4. The Auditors of the Company have carried out a "Limited Review" for the said Financial Results.
5. The figures have been re-grouped / rearranged wherever necessary.

By order of the Board

Rajiv Gandhi
CEO & Managing Director

Place: Ahmedabad
Date: 29.07.2016

Apaji Amin & Co LLP

CHARTERED ACCOUNTANTS

Apaji Amin & Co. (a partnership firm) converted into Apaji Amin & Co LLP (Identity No. AAD-2639)

Partners :
Tehmul. B. Sethna
B.Com. F.C.A.
Fredy. M. Contractor
M.Com. F.C.A.

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Partners :
Rity. M. Malhotra
M.Com. A.C.A
Chirag. R. Ganatra
B.Com. A.C.A

The Board of Directors
Hester Biosciences Ltd
Ahmedabad.

LIMITED REVIEW REPORT

"We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **HESTER BIOSCIENCES LIMITED** for the quarter and three months ended on 30th June 2016. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 29th July, 2016

APAJI AMIN & CO. LLP
FIRM REGN. NO. 100513W/W100062
CHARTERED ACCOUNTANTS

For Apaji Amin & Co. LLP
Chartered Accountants
Firm Regn No.: 100513W/W100062

Tehmul .B. Sethna
Partner
Membership No.: 035476