RP - Sanjiv Goenka Group
Growing Legacies

Phillips Carbon Black Limited

Date:- 5th October, 2016

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

The Secretary,
The Calcutta Stock Exchange Ltd,
7, Lyons Range,
Kolkata – 700001

Dear Sir,

Sub:- Outcome of Board Meeting held on 5th October, 2016 approving the Scheme of Amalgamation between Phillips Carbon Black Limited and Goodluck Dealcom Private Limited, a wholly owned subsidiary of Phillips Carbon Black Limited

We write to inform you that on the recommendation of the Audit Committee, the Board of Directors of the Company at their meeting held on 5th October, 2016, inter alia, have considered and approved the Scheme of Amalgamation of Phillips Carbon Black Limited and Goodluck Dealcom Private Limited, a wholly owned subsidiary of Phillips Carbon Black Limited (referred to as "Scheme of Amalgamation").

The above proposal is subject to satisfaction of various conditions, including obtaining necessary approvals from the shareholders and regulatory authorities including Securities and Exchange Board of India (SEBI), Stock Exchanges and sanction of scheme by the concerned High Courts and / or any other appropriate authority as may be necessary.

The Scheme of Amalgamation as approved at the Board Meeting held on 5th October, 2016 shall be filed with the Stock Exchanges in compliance with the provisions of Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
For **PHILLIPS CARBON BLACK LIMITED**

K. Mukherjee
Company Secretary and Chief Legal Officer