Date: October 24, 2024

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Company Code: PLADAINFO

Dear Sir(s),

## Sub: Outcome of Board Meeting held today i.e. Thursday, October 24, 2024

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at their Meeting held today i.e. Thursday, October 24, 2024, *inter alia* considered and approved:

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and Half year ended September 30, 2024.

In terms of the provisions of Regulation 33 of the Listing Regulations, we are enclosing herewith the copy of following:

- a. Unaudited Standalone and Consolidated Financial Results for the quarter and Half year ended September 30, 2024;
- b. Statement of Assets and Liabilities as at September 30, 2024;
- c. Cash Flow Statement for the year ended September 30, 2024; and
- d. Limited Review Report on the said Unaudited Financial Results received from the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 3.45 p.m. and concluded at 4.20 p.m.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For Plada Infotech Services Limited

Abhishek Jain Company Secretary & Compliance Officer Membership No: ACS 70990

Encl.: A/a



Independent Auditor's Review Report on Half Yearly Standalone Financial Results of Plada Infotech Services Limited for the half year ended on 30th September, 2024, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

To, The Board of Directors Plada Infotech Services Limited

- We have reviewed the accompanying statement of unaudited standalone financial results of Plada Infotech Services Limited ('the Company') for the half yearly ended 30thSeptember, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended (the "Listing Regulations").
- 2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013, read together with paragraph 7 of Companies (Accounts) Rules, 2014. Our responsibility is to issue a report on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified during an audit. Accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the aforesaid accompanying statement, prepared in accordance with generally accepted applicable accounting principles in India and to Comply with the Accounting Standard 25 "Interim Financial Reporting" notified under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognised accounting practised and policies, has not disclosed the information required to be disclosed in terms of Regula tion 33 of the of Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

For GMCS & Co. Chartered Accountants

Registration Number: 141236W

CA Rahul Gupta **Partner** 

Membership No.151630 Mumbai, 24th October, 2024

UDIN: 24151630BKEPNJ8012

Registered Office: Santosh A. Mishra Compond, Mogra Pada, Mogra Village, Off Old Nagardas Road, Andheri East, Mumbai, Maharashtra - 400069 India.

CIN: L72900MH2010PLC209364

Email: abhishck.jain@pladainfotech.com; Website: www.pladainfotech.com; Tel: +91 8976996702

### Standalone Financial Results for the half year ended 30th September, 2024

(Rs. in lakhs, unless otherwise stated) Half year ended Year ended **Particulars** 30-Sep-23 30-Sep-24 31-Mar-24 31-Mar-24 Sr. (Unaudited) (Unaudited) (Unaudited) (Audited) No 1 3,261.99 2,889.56 3,428.74 6,318.30 (a) Revenue from Operations 50.14 33.50 21.29 28.85 (b) Other Income 6,368.44 3,295.49 2,910.85 3,457.58 Total Income Expenses 1.75 0.01 1.75 (a) Cost of Services 4,117.18 (b) Employee benefits Expenses 2.039.78 2,464.80 2,077.40 105.76 113.13 218.89 97.92 (c) Finance Costs 18.33 28.71 31.61 10.38 (d) Depreciation and Amortisation 1,716.90 587.54 612.60 1,104.30 (c) Other Expenditure 2,807.88 6,083.44 3,275.56 3,181.88 Total expenses 102.97 182.03 285.00 113.62 Profit before exceptional items, extra-ordinary and tax (1-2) Exceptional Items 4 285.00 102.97 182.03 113.62 Profit before extra - ordinary items & tax (3-4) 5 Extra-ordinary items 102.97 182.03 285.00 113.62 Profit before tax (5-6) Tax expense -26.26 -22.90 -3.36 (a) Current Year Tax -4.72 -4.72 (b) Earlier Year Tax -0.64 -1.15 -1.79-13.21 (c) Deferred Tax -28.76 -32.77 -13.21 -4.01Total tax expense 98.96 153.27 252.23 100.41 Net profit after tax (7-8) 857.40 857.40 857.40 600.00 10 Paid-up Equity Share Capital (Face Value Rs.10/- each) 1,452.13 Reserves excluding revaluation reserves 12 Earning per Share (of face value Rs 10/- each) (not annualised) 1.65 1.83 3.50 1.17 Basic 3.50 1.83 Diluted 1.17 1.65



Standalone Statement of Assets and Liabilities as on 30th September, 2024

(Rs. in lakhs, unless otherwise stated
--

	Particulars	As on	An on
	Particulars	30-Sep-24	31-Mar-24
Sr.		(Unaudited)	(Audited)
No		(5)	
1	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUND	857.40	857.40
	(i) Equity Share capital	1,522.54	1,452.13
	(ii) Reserves and surplus	2,379.94	2,309.53
2	NON-CURRENT LIABILITIES	1,115.86	1,119.35
	(i) Long-Term Borrowings	48.23	36.79
	(ii) Long-Term Provisions	1,164.09	1,156.14
3	CURRENT LIABILITIES		308.77
3	(i) Short-Term Borrowings	311.10	62.21
	(ii) Trade Payables	74.06	103.51
	(iii) Other Current Liabilities	71.55	11.44
	(iv) Short-Term Provision	4.14	485.94
	(ii)	460.85	403.74
		4,004.88	3,951.61
11.	ASSETS		
4	NON-CURRENT ASSETS	53.11	58.92
	(i) Property Plant & Equipment	598.95	174.53
	(ii) Intangible assets	396.93	94.86
	(iii) Capital work in progress	1,025.52	1,025.30
	(iv) Non-Current Investments	14.15	27.36
	(v) Deferred Tax Assets	1,691.73	1,380.97
5	CURRENT ASSETS	699.31	891.11
	(i) Trade receivables	349.20	311.43
	(i) Cash and Cash Equivalent	3.00	20.00
	(iii) Bank Balance other than (ii) above	955.01	1,008.31
	(iv) Short-Term Loans & Advances	306.63	339.79
	(v) Other Current Assets	2,313.15	2,570.6
		4,004.88	3,951.6



Standalone Cash Flow Statement for the year ended 30st September 2024

(Rs. in lakhs, unless otherwise stated)

		(Rs. in lakhs, s	inless otherwise stated)
_		Haf year ended	Year ended
	Particulars	30-Sep-23	31-Mar-24
•	•	(Unaudited)	(Audited)
No Ad Do Fu Fic O	ASH FLOW FROM OPERATING ACTIVITIES  :t Profit / (Loss) Before Tax  Id / (Less):- Adjustments for Non-Cash / Non-Operating Items: expreciation & Amortization nance Income nance Cost perating Profit Before Changes in Working Capital djustment for Changes in Working Capital ncrease) / Decrease in Trade Receivables	113.62 31.61 -33.50 95.44 207.16	285.00 28.71 -50.10 202.45 466.06
10	nemase) / Decrease in Other Current Assets	37.84	-41.07
la	nerease) / (Decrease) in short term loans and advances	11.85	44.78
1	ocrease / (Decrease) in Trade Payables	-31.96	-108.66
lr.	ncrease / (Decrease) in Other Current Liabilities	4.14	11.44
11	nerease / (Decrease) in Provision	220.63	-545.73
N	Vet Change in Working Capital		
	Cash Generated from Operations	427.79 -3.80	-79.67 -24.45
lr.	ess: Taxes Paid (Net of refund received)	423,99	-104.12
1	Net cash flow from/(used in) operating activity		
11.	CASH FLOW FROM INVESTING ACTIVITIES Purchase of property, plant and equipment (net of sale)	-25.80	-56.06 -269.39
ľ	Acquisition of intangible assets (including under development	-329.56	-0.14
í	Purchase of non current investments	-0.22	1.00
ľ	(Investment in) / maturity of bank deposits	17.00	-103.7
1	Fixed Deposits (Placed)/ Redeemed	15.47	47.5
	Finance Income	33.50	-380.7
	Net cash flow from/(used in) investing activity	-289.60	-500.7
111	CASH FLOW FROM FINANCING ACTIVITY	150	-449
- 1	Proceeds / (recoverent) from long term borrowings (nct)	-3.50 2.33	-1798
	Proceeds / (repayment) from short term borrowings (net)	233	995.4
	Issue of Shares		-600
	IPO preliminary expenses	-95.44	-2024
- 1	Interest paid	-96.61	508.
	Net cash flow from/(used in) in financing activity	270.01	
	Net increase/ (decrease) in cash and cash equivalents (I+II+III)	37.78	23.3
	Cash and Cash equivalents at the beginning of the year	311.43	288.1
	Cash and Cash equivalents at the beginning of the year  Cash and Cash equivalents at the end of the year	349.21	311.4

- The unaudited standalone financial results for the half yearly ended 30th September, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 24th October, 2024.
- 2 Financial results for the half year ended 30th September, 2024 has been subjected to limited review by our Statutory Auditors.
- 3 The Statutory auditors of the Company have carried out limited review of these financial results and the unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Relevant Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and the terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to
- 4 The Company mainly operates in a single primary business segment comprising of Business Process Outsourcing (BPO). Therefore, disclosure requirements are in
  - compliance with the requirements of AS 17, "Segment Reporting". The Company operated in a single geographical segment i.e. domestic segment.
- 5 The Figures for the half year ended 31st March, 2024 are bilancing figure between audited figures in the respect of year ended 31st March, 2024 and unaudited figures for the half year ended 30th September, 2023
- 6 The results of the company are available at the Company's website and website of stock exchange where the equity shares of the company are listed
- 7 Previous year figures have been regrouped or reclassified wherever considered necessary to make it comparable with the current stub period.

Place: Mumbai Date: 24th October, 2024 and on behalf of Board of directors of Plada Infotech Services Limited Shailesh Kumar Damani irman & Managing Director DIN: 01504610



Independent Auditor's Review Report on Half Yearly Consolidated Financial Results of Plada Infotech Services Limited for the half year ended on 30<sup>th</sup> September, 2024, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

To, The Board of Directors Plada Infotech Services Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Plada Infotech Services Limited ('the Parent') and its subsidiaries (the parent and its subsidiaries together referred to as "the group")** for the half yearly ended 30<sup>th</sup> September, 2024 ("the Consolidated Statement"), being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended (the "Listing Regulations").
- 2. This consolidated statement, which is the responsibility of the parent Management and approved by the parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013, read together with paragraph 7 of Companies (Accounts) Rules, 2014. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 
  "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified during an audit. Accordingly, we do not express an audit opinion.
- 4. The statement includes the results of Uphaar Cards Private Limited 99% subsidiary of the parent.
- 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the aforesaid accompanying consolidated statement, prepared in accordance with generally accepted applicable accounting principles in India and to Comply with the Accounting Standard 25 "Interim Financial Reporting" notified under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognised accounting practised and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the of Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

For GMCS & Co.
Chartered Accountants

Registration Number: 141236W

**CA Rahul Gupta** 

Partner

Membership No.151630 Mumbai, 24<sup>th</sup> October, 2024 UDIN: 24151630BKEPNK4101

Registered Office: Santosh A. Mishra Compond, Mogra Pada, Mogra Village, Off Old Nagardas Road, Andheri East, Mumbai, Maharashtra - 400069 India.

CIN: L72900MH2010PLC209364

Email: abhishek.jain@pladainfotech.com; Website: www.pladainfotech.com; Tcl: +91 8976996702

Consolidated Financial Results for the half year ended 30th September, 2024

			(Rs. in lakhs, unless o		
Sr.	Particulars	30.09.2024	30.09.2023	31.03.2024	31.03.2024
No		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from Operations	3,261.99	2,896.65	3,442.49	6,339.14
	(b) Other Income	33.50	17.58	30.45	48.04
	Total Income	3,295.49	2,914.24	3,472.94	6,387.17
2	Expenses				
	(a) Cost of Services		1.75	0.08	1.82
	(b) Employee benefits Expenses	2,466.60	2,079.20	2,041.58	4,120.78
	(c) Finance Costs	104.01	105.79	113.10	218.89
	(d) Depreciation and Amortisation	31.93	10.81	18.76	29.57
	(e) Other Expenditure	590.96	613.19	1,112.96	1,726.15
	Total expenses	3,193.51	2,810.73	3,286.48	6,097.21
3	Profit before exceptional items, extra-ordinary and tax (1-2)	101.98	103.50	186.46	289.96
4	Exceptional Items	101.98	103.50	186.46	289.96
5	Profit before extra - ordinary items & tax (3-4)	101.98	103.30	100.10	
6	Extra-ordinary items	404.00	103,50	186,46	289.96
7	Profit before tax (5-6)	101.98	103,50	100.40	207.70
8	Tax expense		-6.03	-24.18	-18.15
	(a) Current Year Tax		0.00	-4.72	-4.72
	(b) Earlier Year Tax	-13.21	0.64	-1.12	-1.76
	(c) Deferred Tax	-13.21	-5.39	-30.01	-24.63
	Total tax expense	88.78	98.12	156.44	265.33
9	Net profit after tax (7-8)	00.70	70.12	130:11	
10	Net profit attributable to:				
	- Owners of the Group	88.89	98.11	156.41	265.30
	- Minority interest	-0.12	0.01	0.03	0.04
		88.78	98.12	156.44	265.33
10	Paid-up Equity Share Capital (Face Value Rs.10/- cach)	857.40	600.00	857.40	857.4
		-	-	-	1,336.1
11	Reserves excluding revaluation reserves			1	
12	Earning per Share (of face value Rs 10/- each) (not annualised)	1.04	1.64	1.86	3.6
	Basic Diluted	1.04	100.000		



Consolidated Statement of Assets and Liabilities as on 30th September 2024

	Particulars	(Rs. in lakhs, unless otherwise stated)		
Sr.	Particulars	As on	As on	
No		30.09,2024	31.03.2024	
		(Unaudited)	(Audited)	
1	EQUITY AND LIABILITIES			
1	SHAREHOLDERS' FUND			
	(i) Equity Share capital	247.40	217 1	
	(n) Reserves and surplus	857.40	857.40	
	Total shareholder's funds	1,394.99 2,252.39	2,193.50	
	Mmority interests	-1.18	-1.00	
	Total equity	2,251.21	2,192.43	
		2,231.21	2,172.1.	
2	NON-CURRENT LIABILITIES			
	(i) Long-Term Borrowings	1,115.86	1,119.3	
	(n) Long-Term Provisions	48.23	36.79	
		1,164.09	1,156.1	
3	CURRENT LIABILITIES			
	(i) Short-Term Borrowings	311.10	308.9	
	(n) Trade Payables	110.44	99.4	
	(iii) Other Current Liabilities	111.47	143.6	
	(iv) Short-Term Provision	4,14	11.4	
		537.16	563.4	
		3,952.45	3,912.0	
II.	ASSETS	3,702.10		
4	NON-CURRENT ASSETS			
	(i) Property Plant & Equipment	54.98	60.5	
	(n) Intangible assets	598.95	174.5	
	(iii) Capital Work-In-Progress		94.8	
	(rv) Non-Current Investments	4,015.62	1,015.4	
	(v) Deferred Tax Assets	15.35	28.5	
		1,684.90	1,373.8	
5	CURRENT ASSETS			
	(i) Inventories			
	(ii) Trade receivables	710.37	902.1	
	(iii) Cash and Cash Equivalent	390.17	363.3	
	(iv) Bank Balance other than (ii) above	3.00	20.0	
	(v) Short-Term Loans & Advances	858.00	913.3	
	(vi) Other Current Assets	306.02	339.1	
		2,267.55	2,538.1	
		3,952.45	3,912.0	



Consolidated Cash Flow Statement for the year ended 30th September 2021

		Year ended	Year ended
Sr.	Particulars	30.09.2024	31.03.2024
No		(Unaudited)	(Audited)
ı.	CASH FLOW FROM OPERATING ACTIVITIES Net Profit / (Loss) Refore Tax		
	Add / (Less):- Adjustments for Non-Cash / Non-Operating Items:	101.98	289.96
	Depreciation & Amortization	31.93	29.57
	l'inance Income	-33.50	-42.10
	l'inance Cost	101.53	202.44
	Operating Profit Before Changes in Working Capital	201.94	479.86
	Adjustment for Changes in Working Capital		
	(Increase) / Decrease in Inventories	0.00	0.07
	(Increase) / Decrease in Trade Receivables	191.81	-443.76
	(Increase) / Decrease in Other Current Assets	7.35	-247.65
	(Increase) / (Decrease) in short term loans and advances	37.84	-10.38
	Increase / (Decrease) in Trade Payables	11.03	-16.13
	Increase / (Decrease) in Other Current Liabilities	-32.12	-109.44
	Increase / (Decrease) in Provision	4.15	11.45
	Net Change in Working Capital	220.05	-815.83
	Cash Generated from Operations	421.99	-335.96
	Less: Taxes Paid (Net of refund received)	-4.19	-50.01
	Net cash flow from/(used in) operating activity	417.80	-385.97
n.	CASH FLOW FROM INVESTING ACTIVITIES	1 1	
	Purchase of property, plant and equipment (net of sale)	-26.38	-56.08
	Acquisition of intangible assets (including under development)	-329.56	-269.39
	Purchase of non current investments	-0.22	-0.14
	Investment / (sales) in associates equity shares	0.00	0.00
	(Investment in) / maturity of bank deposits	17.00	1.00
	Loans given during the year (net)	17.56	-51.43 39.55
	Finance Income	33.50	-336.48
	Net cash flow from/(used in) investing activity	-288.10	-336.40
11.	CASH FLOW FROM FINANCING ACTIVITY		
	Proceeds / (repayment) from long term borrowings (net)	-3.50	-217.53
	Proceeds / (repayment) from short term borrowings (net)	213	-8.28
	Issue of Shares		1,175.51
	IPO Preliminary Expense	1.	
	Interest paid	-101.53	-202.44
	Net cash flow from/(used in) in financing activity	-102.90	747.20
	Net increase/ (decrease) in cash and cash equivalents (I+II+III)	26.80	24.80
	Cash and Cash equivalents at the beginning of the year	363.39	338.59
	Cash and Cash equivalents at the end of the year	390.20	363.39

#### NOTES:

- 1 The consolidated financial results for the half yearly ended 30th September, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 24th October, 2024
- 2 Financial results for the half year ended 30th September, 2024 has been subjected to limited review by our Statutory Auditors.
- 3 The Statutory auditors of the Company have carried out limited review of these financial results and the unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Relevant Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and the terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
- 4 The Company mainly operates in a single primary business segment comprising of Business Process Outsourcing (BPO). Therefore, disclosure requirements are in compliance with the requirements of AS 17, "Segment Reporting". The Company operated in a single geographical segment i.e. domestic segment.
- 5 The results of the company are available at the Company's website and website of stock exchange where the equity shares of the company are listed (www.nscindia.com)
- 6 No investor's complaints were recorded or received during the half year ended 30th September, 2024
- 7 The Company has one subsidiary Uphaar Cards Private Limited wherein it has stake of 99%. Same has been considered for consolidation in the reporting
- 8 Previous year figures have been regrouped or reclassified wherever considered necessary to make it comparable with the current stub period.

Lune Shailesh Kumar Damani irman & Managing Director

on behalf of Board of directors of Plada Infotech Services Limited

DIN: 01504610

Place : Mumbai Date: 24th October, 2024