



PRITIKA ENGINEERING COMPONENTS LTD.

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali-160 055

CIN : L28999PB2018PLC047462, **Tel. :** 0172-5008900, 5008901

E-mail : info@pritikagroup.com, compliance.pecl@pritikagroup.com

Website : www.pritikaengineering.com

Date: May 16, 2023

Department of Corporate Services,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.

NSE SYMBOL: PRITIKA

Dear Sir/ Madam,

Sub: Outcome of the Meeting of Board of Directors held on 16th May, 2023

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held on today, i.e. Tuesday, the 16th May 2023, **inter alia**, has approved the following items:

1. Considered and approved the Audited Financial Statement (Standalone and Consolidated) of the company for the Financial Year ended 31st March, 2023.
2. Considered and approved the Audited Financial Results (Standalone & Consolidated) (prepared in accordance with Regulation 33 of SEBI Listing Regulations) for the Half Year and year ended 31st March, 2023.

Please find attached herewith the following:

1. Audited Financial Results (Standalone and Consolidated) for the half year and year ended March 31, 2023, Statement of Assets and Liabilities and Cash Flow Statement as on 31st March, 2023.
2. Auditors Report on the Audited Financial Results- Standalone and Consolidated
3. Declaration of the Unmodified Auditors' Report (Standalone and Consolidated) by Chief Financial Officer pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further inform that the Board Meeting was commenced at 4.15 p.m. today and concluded at 5.50 p.m.

Kindly take the above on record.

Thanking you.

Yours faithfully

For Pritika Engineering Components Ltd.

Harpreet Singh Nibber
Managing Director

Encl. a.a



SUNIL KUMAR GUPTA & CO.
CHARTERED ACCOUNTANTS

B-10, MAGNUM HOUSE-1, KARAMPURA COMMERCIAL COMPLEX,
SHIVAJI MARG, NEW DELHI-110015

Mobile : 09953999077

• E-mail: caskg82@gmail.com

**Independent Auditor's Report on the Half yearly and Year to Date Audited
Standalone Financial Results of the Company Pursuant to the requirement of
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, as amended**

To

The Board of Directors of

Pritika Engineering Components Limited

(Formerly Known as Pritika Engineering Components Private Limited)

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone Ind AS Financial Results of **M/s Pritika Engineering Components Limited (the "Company")** for the half year ended March 31, 2023 and the year to date results for the period from April 01, 2022 to March 31, 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Obligations").

In our opinion and to the best of our information and according to the explanations given to us these Standalone Financial Results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half year ended March 31, 2023 as well as the year to date results for the period from April 01, 2022 to March 31, 2023.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These half yearly as well as year to date standalone financial results have been prepared on the basis of the annual standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the half yearly results for the year ended 31st March, 2023 being the balancing figure between audited figures in respect of full financial year and the unpublished audited figures in respect of 1st half year of the current financial year.

For Sunil Kumar Gupta & Co.

Chartered Accountants

Firm Regn No: 003645N



CA Rahul Goyal

Partner

M.No: 540880

Place: Mohali

Dated: 16-05-2023

UDIN: 23540880BGXMTT9485





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PRITIKA ENGINEERING COMPONENTS LIMITED

(FORMERLY KNOWN AS PRITIKA ENGINEERING COMPONENTS PRIVATE LIMITED)

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2023

(Rs. In Lakhs)

	PARTICULARS	Half Year Ended			Year Ended	
		31/03/2023	30/09/2022	31/03/2022	31/03/2023	31/03/2022
		Audited	Audited	Audited	Audited	Audited
1	Revenue from Operation	3900.95	4331.35	2461.25	8232.30	5360.75
2	Other Income	29.29	8.89	163.33	38.18	378.83
3	Total Revenue (1+2)	3,930.24	4,340.24	2,624.58	8,270.48	5,739.58
4	EXPENSES					
a)	Cost of Material Consumed	2366.35	3258.62	1582.92	5624.97	3,527.26
b)	Purchase of Stock-in-trade	-	-	-	-	-
c)	Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	94.26	(501.24)	(69.21)	(406.98)	(174.18)
d)	Employee benefits expense	243.99	205.41	159.68	449.40	297.91
e)	Finance Costs	182.49	181.08	108.34	363.57	219.34
f)	Depreciation and amortisation expense	141.47	137.60	104.69	279.07	206.36
g)	Other Expenses	724.80	809.97	461.35	1534.77	1075.81
	TOTAL EXPENSES	3,753.36	4,091.44	2,347.77	7,844.80	5,152.50
5	Profit/(Loss) Before Exceptional Items (3-4)	176.88	248.80	276.81	425.68	587.08
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	176.88	248.80	276.81	425.68	587.08
8	Tax Expense					
(1)	Current Tax and Income Tax earlier year	(21.11)	39.70	14.69	18.59	35.87
(2)	Deferred Tax	29.69	23.57	(75.81)	53.26	2.27
9	Profit/(Loss) from continuing Operations (7-8)	168.30	185.53	337.93	353.83	548.94
10	Profit/(Loss) from discontinuing operations	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/(Loss) from discontinuing operations (after Tax)	-	-	-	-	-
13	Profit/(Loss) for the period (9+12)	168.30	185.53	337.93	353.83	548.94
14	Other comprehensive Income					
A. (i)	Items that will not be reclassified to Profit or Loss	(0.01)	(0.03)	(136.23)	(0.04)	(155.68)
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B. (i)	Items that will be reclassified to Profit or Loss	-	-	-	-	-
(ii)	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprising profit/(Loss) and other Comprehensive Income for the period)	168.29	185.50	201.70	353.79	393.26
16	Earning per equity share (for discontinued & continued operations) of face value of Rs. 10 each (not annualised)					
a)	Basic	1.94	2.43	4.43	4.08	7.19
b)	Diluted	1.94	2.43	4.43	4.08	7.19



Signed for
Identification Purpose
Rahul
Sunil Kumar Gupta & Co.



Works : Village Simbli, Phagwara-Hoshiarpur Road, Tehsil & District Hoshiarpur, Punjab-146001

NOTES:

1. These Financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS ') notified under The Companies (Indian Accounting Standard) Rules , 2015 as prescribed under Section 133 of The Companies Act ,2013 read with relevant rules issued there under .
2. The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 16th May, 2023 and have been audited by the Statutory Auditors of the Company .
3. The figures for half year ended 31st March 2023 are the balancing figures between audited figures in respect of the financial year and the un-published year to date figures up to six months ended 30th September 2022.
4. The Company is in business of manufacturing of components for automotive industry and hence only one reportable operating segment as per 'Ind-AS - 108 : Operating Segments '.
5. In accordance with regulation 33 of SEBI (LODR) Regulation 2015 , the above results have been reviewed by the Statutory Auditors of the Company.
6. Previous period figures have been regrouped/reclassified and restated wherever considered necessary to make them

Date:16-05-2023
Place:Mohali



**Signed for
Identification Purpose**

Sunil Kumar Gupta & Co.

For and on behalf of the Board of
Pritika Engineering Components Limited


(Harpreet Singh Nibber)
Managing Director
DIN No. 00239042





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Pritika Engineering Components Limited

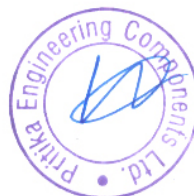
(Formerly Known as Pritika Engineering Components Private Limited)

Statement of Standalone Cash Flow for the Year ended March 31, 2023

Particulars	(All amounts in Lakhs)	
	For the year ended March 31, 2023	For the year ended March 31, 2022
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax as per statement of Profit & Loss	425.68	587.08
Adjustments for:		
- Depreciation and amortisation expense	279.07	206.36
- Finance Expenses	341.30	206.15
- Interest Received	(37.93)	(11.31)
- Gain on sale of Investment	-	(366.21)
Operating profit before working capital changes	1,008.12	622.07
Adjustments for :		
Increase/(Decrease) in Trade Payables	67.38	340.01
Increase/(Decrease) in Other Current/Financial Liabilities	107.09	108.64
(Increase) / Decrease in Trade Receivables	65.20	(911.37)
(Increase) / Decrease in Inventories	(527.54)	(54.12)
(Increase)/ Decrease in Other Current/Financial Assets	(400.05)	(86.76)
Cash generated from operations	320.20	18.47
Taxes paid	(31.00)	-
Net Cash from Operating Activities	289.20	18.47
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(626.90)	(933.09)
(Purchase)/Sale of investment in Shares	(831.60)	497.11
Movement in fixed deposits (having original maturity of more than three months)	(18.69)	9.26
Interest Income	37.93	11.31
Net Cash used in Investing Activities	(1,439.26)	(415.41)
C CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Loans/Liability Raised (Net)	97.57	412.89
Short term loan Raised (Net)	637.90	205.30
Share Capital issued including premium	758.15	-
Interest Paid	(341.30)	(206.15)
Net Cash from Financing Activities	1,152.32	412.04
Net Increase/(Decrease) in Cash and Cash Equivalents	2.26	15.10
Cash and Cash Equivalents at the beginning of the year	23.25	8.15
Cash and Cash Equivalents at the end of the year	25.50	23.25

Notes:

- 1.) The above Cash Flow Statement has been prepared under the indirect method set out in Accounting Standard - 03 "Statement of Cash Flow".
- 2.) Figures in bracket indicates cash outflow





SUNIL KUMAR GUPTA & CO.

CHARTERED ACCOUNTANTS

B-10, MAGNUM HOUSE-1, KARAMPURA COMMERCIAL COMPLEX,

SHIVAJI MARG, NEW DELHI-110015

Mobile : 09953999077

• E-mail: caskg82@gmail.com

Independent Auditor's Report on the Half yearly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of

Pritika Engineering Components Limited

(Formerly Known as Pritika Engineering Components Private Limited)

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated half yearly and annual Ind AS Financial Results of M/s Pritika Engineering Components Limited (hereinafter referred to as the "Holding Company") and its subsidiary (the Company and its subsidiary together referred to as "the Group") for the half year ended March 31, 2023 and the year to date results for the period from April 01, 2022 to March 31, 2023 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Obligations").

In our opinion and to the best of our information and according to the explanations given to us these half yearly consolidated Ind AS financial results as well as the year to date result:

- i) includes the financial results of one subsidiary company i.e. Meeta Castings Limited
- ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and



- iii) gives a true and fair view in conformity with the applicable accounting standard and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the group for the half year ended on March 31, 2023 and of the net profit and other comprehensive income and other financial information of the group for the year ended on March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial results section of our report. We are independent of the Group, its subsidiary in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly as well as year to date consolidated financial results have been prepared on the basis of the annual consolidated financial statements. The Company's Board of Directors of the Holding company are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its subsidiary in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its subsidiary and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the consolidated financial results, the respective Board of Directors of the companies included in the group and subsidiary are responsible for assessing the ability of the Group and its subsidiary to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the respective Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and its subsidiary are also responsible for overseeing the Company's financial reporting process of the group and subsidiary.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group and its subsidiary to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company of which we are the Independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The consolidated financial results includes the audited financial results of the subsidiary company for the corresponding half year & year ended March 31, 2023



The Statement includes the half yearly results for the year ended 31st March, 2023 being the balancing figure between audited figures in respect of full financial year and the unpublished audited figures in respect of 1st half year of the current financial year.

Our report on the Statement is not modified.

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Regn No: 003645N



CA Rahul Goyal

Partner

M.No: 540880

Place: Mohali

Dated: 16-05-2023

UDIN: 23540880BGXMTU6864





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PRITIKA ENGINEERING COMPONENTS LIMITED

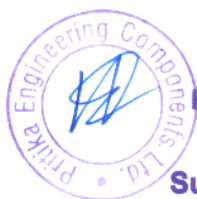
(FORMERLY KNOWN AS PRITIKA ENGINEERING COMPONENTS PRIVATE LIMITED)

C-94, PHASE - VII, INDUSTRIAL AREA, S A S NAGAR, MOHALI PUNJAB

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2023

(Rs. In Lakhs)

	PARTICULARS	Half Year Ended			Year Ended	
		31/03/2023	30/09/2022	31/03/2022	31/03/2023	31/03/2022
		Audited	Audited	Audited	Audited	Audited
1	Revenue from Operation	3900.95	4331.35	-	8232.30	-
2	Other Income	8.89	3.61	-	12.50	-
3	Total Revenue (1+2)	3,909.84	4,334.96	-	8,244.80	-
4	EXPENSES					
a)	Cost of Material Consumed	2366.35	3258.62	-	5624.97	-
b)	Purchase of Stock-in-trade	-	-	-	-	-
c)	Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	94.26	(501.24)	-	(406.98)	-
d)	Employee benefits expense	243.99	205.41	-	449.40	-
e)	Finance Costs	182.49	181.08	-	363.57	-
f)	Depreciation and amortisation expense	141.47	137.60	-	279.07	-
g)	Other Expenses	725.30	809.97	-	1535.27	-
	TOTAL EXPENSES	3,753.86	4,091.44	-	7,845.30	-
5	Profit/(Loss) Before Exceptional Items (3-4)	155.98	243.52	-	399.50	-
6	Exceptional Items					
7	Profit/(Loss) Before Tax (5-6)	155.98	243.52	-	399.50	-
8	Tax Expense					
(1)	Current Tax and other earlier year	(21.11)	39.70	-	18.59	-
(2)	Deferred Tax	29.69	23.57	-	53.26	-
9	Profit/(Loss) from continuing Operations (7-8)	147.40	180.25	-	327.65	-
10	Profit/(Loss) from discontinuing operations	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/(Loss) from discontinuing operations (after Tax)	-	-	-	-	-
13	Profit/(Loss) for the period (9+12)	147.40	180.25	-	327.65	-
14	Other comprehensive Income					
A. (i)	Items that will not be reclassified to Profit or Loss	(0.01)	(0.03)	-	(0.04)	-
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B. (i)	Items that will be reclassified to Profit or Loss	-	-	-	-	-
(ii)	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	147.39	180.22	-	327.61	-
	(Comprising profit/(Loss) and other Comprehensive Income for the period)					
16	Earning per equity share (for discontinued & continued operations) of face value of Rs. 10 each (not annualised)					
a)	Basic	1.70	2.36	-	3.78	-
b)	Diluted	1.70	2.36	-	3.78	-



**Signed for
Identification Purpose**

Sunil Kumar Gupta & Co.



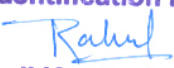
Works : Village Simbli, Phagwara-Hoshiarpur Road, Tehsil & District Hoshiarpur, Punjab-146001

NOTES:

1. These Financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS ') notified under The Companies (Indian Accounting Standard) Rules , 2015 as prescribed under Section 133 of The Companies Act ,2013 read with relevant rules issued there under .
2. The above Consolidated Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 16th May, 2023 and have been audited by the Statutory Auditors of the Company .
3. The figures for half year ended 31st March 2023 being the balancing figures between audited figures in respect of the full financial year and the un-published half year to date figures up to Six months ended 30th September 2022.
4. The Company is in business of manufacturing of components for automotive industry and hence only one reportable operating segment as per 'Ind-AS - 108 : Operating Segments '.
5. The Consolidated financial statements have been prepared in compliance with Indian Accounting Standards 110 (Ind AS 110) and include the financial results of the company and Consolidated results of its wholly owned Subsidiary " Meeta Castings Limited ".
6. The Annual accounts for the Current year in respect of the wholly owned subsidiary from 16th March 2022 to 31st March 2023 , so the consolidated accounts doesn't carry any figures for the previous years i.e 31st March 2022.
7. Previous period figures have been regrouped/reclassified and restated wherever considered necessary to make them comparable.

Date:16-05-2023

Place:Mohali

**Signed for
Identification Purpose**

Sunil Kumar Gupta & Co.



For and on behalf of the Board of
Pritika Engineering Components Limited


(Harpreet Singh Nibber)
Managing Director
DIN No. 00239042





PRITIKA ENGINEERING COMPONENTS LTD.

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali-160 055

CIN : L28999PB2018PLC047462, **Tel. :** 0172-5008900, 5008901

E-mail : info@pritikagroup.com, compliance.pecl@pritikagroup.com

Website : www.pritikaengineering.com

Pritika Engineering Components Limited

(Formerly Known as Pritika Engineering Components Private Limited)

Statement of Consolidated Cash Flow for the Year ended March 31, 2023

Particulars	(In Lakhs) For the Year ended March 31, 2023
A CASH FLOW FROM OPERATING ACTIVITIES	
Net Profit before tax as per statement of Profit & Loss	867.16
Adjustments for:	
- Depreciation and amortisation expense	279.07
- Finance costs	363.57
- Interest Received	(12.50)
- Gain on sale of Investment	-
Operating profit before working capital changes	1,497.30
Adjustments for :	
Increase/ (Decrease) in Trade Payables	757.49
Increase/ (Decrease) in Other Current Liabilities	677.79
Increase/ (Decrease) in Short Term Provisions	14.00
(Increase) / Decrease in Trade Receivables	(1,333.96)
(Increase) / Decrease in Inventories	(1,548.87)
(Increase)/ Decrease in Other Current Assets	(674.24)
Cash generated from operations	(610.49)
Taxes paid	(31.00)
Net Cash from Operating Activities	(641.49)
B CASH FLOW FROM INVESTING ACTIVITIES	
Purchase of Property, Plant & Equipment	(5,817.88)
(Purchase)/Sale of Investment in Shares	(0.02)
Movement in fixed deposits (having original maturity of more than three months)	(154.11)
Interest Income	12.50
Net Cash used in Investing Activities	(5,959.51)
C CASH FLOW FROM FINANCING ACTIVITIES	
Long Term Loans/Liability Raised (Net)	3,929.13
Short term loan Raised (Net)	1,452.77
Share Capital issued including premium	1,943.12
Interest Paid	(363.57)
Net Cash from Financing Activities	6,961.45
Net Increase/(Decrease) in Cash and Cash Equivalents	360.45
Cash and Cash Equivalents at the beginning of the year	-
Cash and Cash Equivalents at the end of the year	360.45

Notes:

1.) The above Cash Flow Statement has been prepared under the indirect method set out in Accounting Standard - 03 "Statement of Cash Flow".

2.) Figures in bracket indicates cash outflow



Works : Village Simbli, Phagwara-Hoshiarpur Road, Tehsil & District Hoshiarpur, Punjab-146001



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Pritika Engineering Components limited
(Formerly known as Pritika Engineering Components Private Limited)

Statement of Assets & Liabilities as at 31st March , 2023

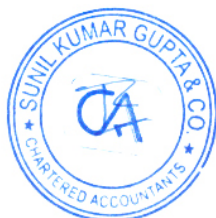
(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	As At 31st March 2023	As At 31st March 2022	As At 31st March 2023	As At 31st March 2022
	Audited	Audited	Audited	Audited
Assets				
(1) Non-current assets				
(a) Property, Plant and Equipment	4,510.68	4,098.72	4,608.37	-
(b) Capital work in progress	78.39	142.52	930.44	-
(c) Goodwill	-	-	-	-
(d) Financial Assets				
- Investments	831.62	0.06	0.02	-
- Other financial assets	-	15.00	-	-
(e) Deferred Tax Assets (net)	-	1.90	-	-
(f) Other Non-Current Assets	4.43	5.31	4.43	-
Total Non-current assets	5,425.12	4,263.51	5,543.26	-
(2) Current assets				
(a) Inventories	1,548.86	1,021.32	1,548.87	-
(b) Financial Assets				
- Trade Receivables	1,333.96	1,399.16	1,333.96	-
-Cash and Cash Equivalents	25.50	23.24	360.45	-
-Bank balances other than cash and cash equivalents	94.11	75.41	154.11	-
-Loans	496.18	110.47	-	-
-Other Current Financial Assets	227.24	144.79	560.34	-
(c) Other Current Assets	30.77	68.88	111.37	-
(d) Current Tax Assets(Net)	-	-	-	-
Total current assets	3,756.62	2,843.27	4,069.10	-
Total Assets	9,181.74	7,106.78	9,612.36	-
EQUITY AND LIABILITIES				
(1) Equity				
(a) Equity Share Capital	1,088.25	763.45	1,088.25	-
(b) Other Equity	1,676.33	889.19	1,650.15	-
Total Equity	2,764.58	1,652.64	2,738.41	-
(2) Non-Current Liabilities				
(a) Financial Liabilities				
- Borrowings	1,435.19	1,692.78	1,842.36	-
(b) Provisions	14.00	-	14.00	-
(c) Deferred Tax Liabilities (net)	79.05	25.79	79.05	-
(d) Other non-current liabilities	2,086.77	1,731.61	2,086.77	-
Total non-current liabilities	3,615.01	3,450.18	4,022.18	-
(3) Current Liabilities				
(a) Financial Liabilities				
- Borrowings	1,452.77	814.88	1,452.77	-
-Trade Payables	757.49	708.75	757.49	-
- Other Financial Liabilities	500.96	400.75	546.22	-
(b) Other Current Liabilities	48.15	47.90	52.52	-
(c) Current tax Liabilities (Net)	42.78	31.68	42.78	-
Total current liabilities	2,802.15	2,003.96	2,851.78	-
Total Equity and Liabilities	9,181.74	7,106.78	9,612.36	-

Note :

1. The Annual accounts for the Current year in respect of the wholly owned subsidiary from 16th March 2022 to 31st March 2023 , so the consolidated accounts doesn't carry any figures for the previous years i.e 31st March 2022.

PLACE : MOHALI
DATE : 16-05-2023



For and on behalf of the Board of
PRITIKA ENGINEERING COMPONENTS LIMITED

(Harpreet Singh Nibber)
Managing Director
DIN No. 00239042



Signed for
Identification Purpose
Tahul
Sunil Kumar Gupta & Co.

Works : Village Simbli, Phagwara-Hoshiarpur Road, Tehsil & District Hoshiarpur, Punjab-146001



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E-mail : info@pritikagroup.com, compliance.pecl@pritikagroup.com

Website : www.pritikaengineering.com

Date: May 16, 2023

Department of Corporate Services,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.

NSE SYMBOL: PRITIKA

Dear Sir/Madam,

Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that the Statutory Auditors of the Company M/s Sunil Kumar Gupta & Co., Chartered Accountants, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the year ended March, 31, 2023.

Kindly take the same on record.

Thanking you

Yours Faithfully

For Pritika Engineering Components Ltd.


Narinder Kumar Tyagi
Chief Financial Officer

