SHRIRAM City
MONEY WHEN YOU NEED IT MOST

April 27, 2016

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

Sir,

Ref: Scrip Code - BSE – 532498 and NSE - SHRIRAMCIT

Sub: Outcome of the Board Meeting

As required under Regulation 30 (6) read with Schedule III (Part A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereafter referred as "LODR") the Board of Directors at their meeting held today have inter alia

i. Considered and approved the audited standalone and consolidated financial results of the Company for the quarter and year ended March 31, 2016 prepared and approved in terms of Regulation 32, 33 of LODR. The above said results are audited by Statutory Auditors of the Company.

ii. Recommended a final dividend of ₹ 10.00 per equity share (i.e. 100%), subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

iii. To convene and hold the Annual General Meeting of the Company on Thursday, July 28, 2016. The register of members and share transfer books will remain closed from Friday July 22, 2016 to Thursday July 28, 2016 (both days inclusive) for the purpose of Annual General Meeting, payment of dividend and for determining the members eligible for final dividend. This intimation is made under Regulation 42(2) of LODR.

We attach the followings.

i. As required under Regulation 33(3)(c)(ii), of LODR, a copy of the Audit Report on the audited standalone and consolidated financial results of the Company for the quarter and year ended March 31, 2016 .

ii. Disclosures required under Regulation 52(4), of LODR, as additional items along with the audited standalone and consolidated financial results of the Company for the quarter and year ended March 31, 2016 .

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iii. As required under Regulation 33(3)(d), 52(3) of LODR, a copy of the Form A along with audited standalone and consolidated financial results of the Company for the quarter and year ended March 31, 2016.

As required under Regulation 47 (1) (b) and 47 (3) of LODR, the financial results would be published in the format of newspaper publication version specified in LODR in one english and one vernacular newspaper.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Shriram City Union Finance Limited

27/4/2016

C R Dash
Company Secretary

Encl: a/a

SHRIRAM CITY UNION FINANCE LIMITED
CIN: L65191TN1986PLC012840
Regd Office: No:123, Angappa Naicken Street, Chennai - 600 001
Website: www.shriramcity.in Email: sect@shriramcity.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

₹ in lacs

S. No.	Particulars	STANDALONE					CONSOLIDATED				
		3 months ended	preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	3 months ended	preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	**Income from Operations**										
	(a) Net Sales/Income from Operations	97,570	100,084	89,203	383,487	348,224	102,290	104,476	91,912	399,819	356,170
	Total income from operations	**97,570**	**100,084**	**89,203**	**383,487**	**348,224**	**102,290**	**104,476**	**91,912**	**399,819**	**356,170**
2	**Expenses**										
	(a) Employee Benefit Expense	15,279	12,104	12,179	51,323	41,156	16,149	12,780	12,635	54,083	42,633
	(b) Depreciation and amortization Expense	1,131	722	921	3,692	4,266	1,152	740	945	3,762	4,365
	(c) Provision and written offs	25,609	12,568	10,699	61,634	45,380	25,823	12,956	10,796	62,683	45,819
	(d) Other Expenses	13,201	13,013	11,299	49,924	45,523	13,962	14,830	11,546	52,456	47,786
	Total expenses	**55,220**	**38,407**	**35,098**	**166,573**	**136,325**	**57,086**	**41,306**	**35,922**	**172,984**	**140,603**
3	**Profit from operations before other income, finance costs & exceptional items (1-2)**	**42,350**	**61,677**	**54,105**	**216,914**	**211,899**	**45,204**	**63,170**	**55,990**	**226,835**	**215,567**
4	Other Income	1,628	25	921	2,116	4,939	1,634	29	1,045	2,141	5,118
5	**Profit before finance cost & exceptional items (3+4)**	**43,978**	**61,702**	**55,026**	**219,030**	**216,838**	**46,838**	**63,199**	**57,035**	**228,976**	**220,685**
6	Finance Cost	35,337	35,314	32,592	138,346	132,730	37,107	35,722	33,783	144,038	134,007
7	**Profit after finance cost but before exceptional items (5-6)**	**8,641**	**26,388**	**22,434**	**80,684**	**84,108**	**9,731**	**27,477**	**23,252**	**84,938**	**86,678**
8	Exceptional items	-	-	-	-	-	-	-	-	-	-
9	**Profit before tax (7-8)**	**8,641**	**26,388**	**22,434**	**80,684**	**84,108**	**9,731**	**27,477**	**23,252**	**84,938**	**86,678**
10	Tax Expenses (including Deferred Tax)	3,092	8,959	7,474	27,706	28,302	3,447	9,286	7,636	29,075	29,144
11	**Net Profit after tax (9-10)**	**5,549**	**17,429**	**14,960**	**52,978**	**55,806**	**6,284**	**18,191**	**15,616**	**55,863**	**57,534**
12	**Minority Interest**	-	-	-	-	-	168	173	78	656	393
13	**Net Profit/(Loss) after Taxes and Minority Interest (11-12)**	**5,549**	**17,429**	**14,960**	**52,978**	**55,806**	**6,116**	**18,018**	**15,538**	**55,207**	**57,141**
14	Paid up Equity Share Capital (Face Value of ₹ 10/- per share)	6,593	6,593	6,591	6,593	6,591	6,593	6,591	6,591	6,593	6,591
15	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	-	-	-	-	403,524	-	-	-	-	415,009
16	Earnings Per Share (EPS) in ₹ (Not Annualised)										
	(a) Basic	8.41	26.44	22.70	80.37	86.18	9.27	21.78	23.58	83.75	88.24
	(b) Diluted	8.40	26.41	22.66	80.27	86.03	9.26	21.75	23.54	83.64	88.09

RIJUSH GUPTA & CO. Chartered Accountants

SHRIRAM CITY UNION FINANCE LTD. SANTHOME CHENNAI-4

STATEMENT OF AUDITED ASSETS AND LIABILITIES

₹ in lacs

S. No	Particulars	STANDALONE		CONSOLIDATED	
		As at March 31, 2016 (Audited)	As at March 31, 2015 (Audited)	As at March 31, 2016 (Audited)	As at March 31, 2015 (Audited)
I	**EQUITY AND LIABILITIES**				
1	**Shareholders' funds**				
	(a) Share capital	6,593	6,591	6,593	6,591
	(b) Reserves and surplus	444,569	403,524	458,283	415,009
		451,162	**410,115**	**464,876**	**421,600**
2	**Non-current liabilities**				
	(a) Long-term borrowings	926,754	773,288	1,001,269	808,974
	(b) Other long-term liabilities	49,909	35,275	50,126	35,412
	(c) Long-term provisions	17,509	8,710	19,055	9,329
		994,172	**817,273**	**1,070,450**	**853,715**
3	**Current liabilities**				
	(a) Short-term borrowings	100,027	117,745	105,316	117,745
	(b) Other current liabilities	472,792	414,202	490,289	419,783
	(c) Short-term provisions	67,289	44,467	67,473	44,528
		640,108	**576,414**	**663,078**	**582,056**
4	Minority Interest	-	-	**8,910**	**8,254**
	Total	**2,085,442**	**1,803,802**	**2,207,314**	**1,865,625**
II	**ASSETS**				
1	**Non-current assets**				
	(a) Fixed assets:				
	(i) Tangible assets	7,044	7,546	7,283	7,654
	(ii) Intangible assets	1,441	680	1,442	687
	(b) Non-current investments	45,685	25,379	36,742	10,165
	(c) Deferred tax assets	3,721	3,095	3,919	3,118
	(d) Long-term loans and advances	622,714	534,416	741,004	605,453
	(e) Other non-current assets	3,521	13,723	3,521	13,722
		684,126	**584,839**	**793,911**	**640,799**
2	**Current assets**				
	(a) Current Investment	33,548	72,789	34,691	73,465
	(b) Cash and bank balances	64,191	78,143	65,469	80,280
	(c) Short-term loans and advances	1,291,346	1,054,613	1,300,991	1,057,655
	(d) Other current assets	12,231	13,418	12,252	13,426
		1,401,316	**1,218,963**	**1,413,403**	**1,224,826**
	Total	**2,085,442**	**1,803,802**	**2,207,314**	**1,865,625**



ADDITIONAL INFORMATION

1 **Credit Rating and Changes in Credit rating, if any**

Rating Instrument	India Ratings	CARE Ratings	ICRA	CRISIL Ratings
Non Convertible Debentures	IND AA' / Stable	CARE AA+	ICRA AA / stable	CRISIL AA-/Stable
Subordinate Debt	IND AA' / Stable	CARE AA+	ICRA AA / stable	CRISIL AA-/Stable
Commercial Paper	'IND A1+	CARE A1+	ICRA A1+	CRISIL A1+
Cash Credit/Term Loan/Working Capital Demand Loan	IND AA'	-	-	-
Fixed Deposit	IND tAA	CARE AA+ (FD)	MAA+(Stable)	FAA (Stable)

No migration during the financial year

2 All Principal and interest on Non Convertible Debentures due for payment during the half year ended on March 31, 2016 were paid on respective due dates.

3 Capital Redemption Reserve as on March 31, 2016 ₹2328.98 lacs

4 Debenture Redemption Reserve as on March 31, 2016 ₹7412.07 lacs

5 Debt Equity Ratio of the Company as on March 31, 2016 were 1:3.20 & 1:3.29 resepectively for Standalone & Consolidated Financials of the company.

6 Networth of the Company as on March 31, 2016 was Rs.448644.54 & Rs.462956.89 resepectively for Standalone & Consolidated Financials of the company.

SHRIRAM CITY UNION FINANCE LTD. CHENNAI-4

Notes:

1 There has been no change in accounting policies followed during the year ended March 31, 2016, as compared to those in the preceding financial year ended March 31, 2015, except as mentioned in para 7.

2 The above results have been reviewed by the Audit and Risk Management committee and approved by the Board of Directors at their respective meetings held on April 27, 2016.

3 The above financial results have been subjected to audit by the statutory auditors and the statutory auditors have expressed an unqualified opinion.

4 The Company operates in single reportable segment as per Accounting Standard 17.

5 During the year ended March 31, 2016 the company allotted 21,540 equity shares of R ₹.10/- each to its employees under the Employees Stock Option Scheme 2006.

6 The Board of Directors at their meeting held on April 27, 2016 recommended a Final Dividend of ₹. 10/- per equity share of ₹.10/- each to shareholders whose names appear in the Register of Members on July 21,2016 being the record date, subject to the approval of Equity Shareholders at the Annual General Meeting of the Company. This is in addition to the interim dividend of ₹. 5 per equity share paid on November 18, 2015.

7 Reserve Bank of India has issued the Revised Regulatory Framework for Non-banking Finance Companies on November 10, 2014 and the related notification dated March 27, 2015 on the revised provisioning norms against Non-performing assets (NPA) and standard assets. As a result of the above change, total amount of provision inclusive of income de-recognition in this respect increased by ₹ 17,700 lakhs with a consequent impact on profit before tax for the year ended on March 31, 2016.

8 The figures for the previous period / year have been regrouped / rearranged whereever necessary to conform to the current period / year presentation.

9 The figures for the quarter ended March 31, 2016 are the balancing figures between the audited figures for the full financial year ended March 31, 2016 and figures up to December 31, 2015.

10 The results of the Company are available at http://www.shriramcity.in/Investor-SEFilings.aspx, www.bseindia.com and www.nseindia.com.

For Pijush Gupta & Co.
Firm Registration No: 309015E
Chartered Accountants

Pijush Kumar Gupta
Partner
Membership No. 015139

Place: Chennai
Date: April 27, 2016

By order of the Board
For Shriram City Union Finance Limited

R. Duruvasan
Managing Director
DIN: 00223052

PIJUSH GUPTA & CO
CHARTERED ACCOUNTANTS

P-199, C.I.T.ROAD, SCHEME IV-M, KOLKATA –700 010

Auditor's Report On Quarterly Standalone Financial Results and Standalone Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Shriram City Union Finance Limited

We have audited the quarterly standalone financial results of Shriram City Union Finance Limited for the quarter ended 31st March 2016 and the year to date results for the period 1st April 2015 to 31st March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

The quarterly standalone Financial Results are the derived figures between the audited figures in respect of the year ended 31st March 2016 and the year-to-date figures up to 31st December 2015, being the date of the end of the period of first nine months of the current financial year, which was subjected to limited review.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



PIJUSH GUPTA & CO
CHARTERED ACCOUNTANTS

P-199, C.I.T.ROAD, SCHEME IV-M, KOLKATA –700 010

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the period from 1st April 2015 to 31st March 2016.

For Pijush Gupta & Co.
FRN 309015E
Chartered Accountants

(Pijush Kumar Gupta)
Membership Number 015139

Place: Chennai
Date : April 27, 2016

PIJUSH GUPTA & CO
CHARTERED ACCOUNTANTS

P-199, C.I.T.ROAD, SCHEME IV-M, KOLKATA –700 010

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Shriram City Union Finance Limited

We have audited the quarterly consolidated financial results of Shriram City Union Finance Limited for the quarter ended 31st March 2016 and the consolidated year to date results for the period 1st April 2015 to 31st March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

The quarterly consolidated Financial Results are the derived figures between the audited figures in respect of the year ended 31st March 2016 and the year-to-date figures up to 31st December 2015, being the date of the end of the period of the first nine months of the current financial year.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



PIJUSH GUPTA & CO
CHARTERED ACCOUNTANTS

P-199, C.I.T.ROAD, SCHEME IV-M, KOLKATA –700 010

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

(i) include the quarterly financial results and year to date of Shriram City Union Finance Limited and its subsidiary Shriram Housing Finance Limited;

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March 2016 as well as the consolidated year to date results for the period from 1st April 2015 to 31st March 2016.

For Pijush Gupta & Co.
FRN 309015E
Chartered Accountants

(Pijush Kumar Gupta)
Membership Number 015139

Place: Chennai
Date : April 27, 2016

April 27, 2016

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

FORM A

Format of covering letter for audit report with unmodified opinion to be filed with the stock exchanges along with Financial results

1.	Name of the Company	Shriram City Union Finance Limited
2.	Annual Standalone financial statements for the year ended	March 31, 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not applicable

For **Shriram City Union Finance Limited**

Duruvasan Ramachandra
Managing Director and CEO

Subhasri Sriram
Chief Financial Officer

Venkataraman Murali
Chairman – Audit and Risk Management Committee

For **Pijush Gupta & Co.**
Firm Registration No. 309015E
Chartered Accountants

Pijush Kumar Gupta
Partner
Membership No. 015139

April 27, 2016

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

FORM A

Format of covering letter for audit report with unmodified opinion to be filed with the stock exchanges along with Financial results

1.	Name of the Company	Shriram City Union Finance Limited
2.	Annual Consolidated financial statements for the year ended	March 31, 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not applicable

For **Shriram City Union Finance Limited**

Duruvasan Ramachandra
Managing Director and CEO

Subhasri Sriram
Chief Financial Officer

Venkataraman Murali
Chairman – Audit and Risk Management Committee

For **Pijush Gupta & Co.**
Firm Registration No.
309015E
Chartered Accountants

Pijush Kumar Gupta
Partner
Membership No. 015139