The Silent Performer

XL ENERGY LTD.

30th May, 2018

To The Vice President, Listing Department, National Stock Exchange of India Ltd. Plot No. C-1, G- Block, Bandra-Kurla Complex, Bandra(E), Mumbai -400051. NSE Symbol: XLENERGY	The General Manager, Listing Department, BSE Limited, Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001. Scrip Code: 532788.

Dear Sir / Madam,

SUB: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is with respect to the mentioned subject, we inform you that as per the Notice dated 18th May, 2018, a meeting of Board of Directors of the Company is scheduled to be held on 30th May, 2018 to inter-alia consider and approve the audited financial results for the 04th quarter and year ended 31st March, 2018. Consideration and approval of financial results by the Board requires recommendation of the same by the Audit Committee to the Board. But due to some unforeseen emergency, the Chairman of the Audit Committee could not attend the meeting and therefore the Audit Committee meeting could not be held and therefore the results could not be recommended.

However, the Board of Directors have convened the meeting at the scheduled time to transact the other business items as set out in the notice and agenda dated 18th May, 2018 keeping the consideration and approval of annual financial results in abeyance till unless otherwise recommended by the Audit Committee. Now therefore, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Board Meeting convened on 30th May, 2018 wherein, the Board has approved the reappointment of Mr Dinesh Kumar as the Managing Director of the Company for a period of 5 years with effect from 01st June, 2018 without any remuneration as recommended by the Nomination and Remuneration Committee.

With respect to the Audited financial results, the date of Board meeting for consideration and approval shall be informed to the exchanges in due course on having consultation with the Audit Committee.

This is for your information and record. Kindly acknowledge receipt.

Thanking you,

Yours sincerely,
For XL Energy Limited

Bhargavi. M
Company Secretary

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XL ENERGY LIMITED