SUPER

Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" P.B. 7113, Green Fields, 737-D, Puliakulam Road, Coimbatore - 641 045.

30th May 2016

The Secretary Listing Department **BSE Ltd** Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 **Scrip Code: - 521180**	The Manager Listing Department **National Stock Exchange of India Limited** "Exchange Plaza", C-1, Block G Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 **Scrip Code: - SUPERSPIN**

Dear Sir,

Sub: Outcome of meeting of Board of Directors of the Company - Reg.

This is to inform that the Board Of Directors of the Company at their meeting held today, inter alia approved and taken on record the following :-

1. The audited Standalone and Consolidated financial results of the Company for the quarter / financial year ended 31st March 2016 along with the Directors Report.

2. The Board of Directors has not recommended any dividend for the financial year 2015-16.

3. The Annual General Meeting of the Company will be held on Thursday, 8th September 2016 at Coimbatore.

4. The Register of members and Share Transfer Books of the Company will remain closed form 2nd September 2016 to 8th September 2016 (both days inclusive) for the purpose of Annual General Meeting.

5. Mr. N Hemanand, resigned from the position of Chief Financial Officer of the Company

6. The Company has decided to voluntarily delist its equity shares from BSE Ltd.

A copy of the said results together with auditor's report and declaration is enclosed herewith and these are also being made available on the website of the Company www.superspinning.com.

The Board Meeting commenced at 10.30 A.M and concluded at 2.00 P.M.

This is for your kind information and records.

Thanking you
Yours truly

For Super Spinning Mills Ltd.

Ramaa Krishnakumar
Company Secretary

Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" P.B. 7113, Green Fields, 737-D, Puliakulam Road, Coimbatore - 641 045.

30th May 2016

The Secretary	The Manager
Listing Department	Listing Department
BSE Ltd	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers	"Exchange Plaza", C-1, Block G
Dalal Street	Bandra – Kurla Complex
Mumbai - 400 001	Bandra (E), Mumbai – 400 051
Scrip Code: - 521180	**Scrip Code: - SUPERSPIN**

Dear Sir,

SUB:- Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.

I, Sumanth Ramamurthi (DIN: 00002773), Executive Chairman of M/s. Super Spinning Mills Limited hereby declares that the Statutory Auditor of the Company Mr. Balakrishna S Bhatt, Membership No. 202976, Partner, M/s Reddy, Goud & Janardhan, Chartered Accountants, Firm Registration No. 003254S have issued an audit report with un-modified opinion on consolidated audited financial results for the quarter and year ended 31st March 2016.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May 2016.

Thanking you

Yours faithfully
For **Super Spinning Mills Limited**

Sumanth Ramamurthi
Executive Chairman
DIN: 00002773

SUPER SPINNING MILLS LIMITED [CIN:L17111TZ1962PLC001200]

Regd.Office: "Elgi Towers", P.B.No.7113, 737-D, Green Fields, Puliakulam Road, Coimbatore - 641 045.

Rs lakhs

Part I

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2016

Sl No	Particulars	Stand Alone					Consolidated	
		3 Months Ended			Year Ended		Year Ended	
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
1	a). Net Sales / Income from Operations	7,334	8,972	8,584	34,445	43,347	34,617	43,840
	b). Other Operating Income	100	61	195	384	703	398	737
2	Expenditure							
	i) Consumption of Raw Materials	3,931	4,693	4,982	19,282	26,430	19,361	26,706
	ii) Purchase of stock in trade	-	268	-	268	205	267	205
	iii) Changes in inventories of finished goods, work in progress and stock in trade	121	673	(198)	110	(235)	120	(217)
	iv) Employee benefit expense	1,024	1,190	1,330	4,798	5,331	4,843	5,405
	v) Power and Fuel	1,277	1,436	1,367	5,868	5,790	5,886	5,817
	vi) Depreciation	221	246	273	995	1,037	1,018	1,227
	vii) Other Expenditure	819	983	1,208	4,015	5,301	4,055	5,384
	Total	**7,393**	**9,489**	**8,962**	**35,336**	**43,859**	**35,550**	**44,527**
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	41	(456)	(183)	(507)	191	(535)	50
4	Other Income	52	34	146	198	585	281	578
5	Profit before Interest and Exceptional Items (3+4)	93	(422)	(37)	(309)	776	(254)	628
6	Finance costs	533	499	520	2,143	2,304	2,144	2,307
7	Profit after finance costs but before Exceptional Items (5-6)	(440)	(921)	(557)	(2,452)	(1,528)	(2,398)	(1,679)
8	a.Exceptional Items - Income	-	-	-	-	-	-	-
	b.Exceptional Items -Expenses	15	-	16	24	187	34	187
9	Profit (+) / Loss (-) from Ordinary Activities Before Tax (7 - 8)	(455)	(921)	(573)	(2,476)	(1,715)	(2,432)	(1,866)
10	Tax expense	(299)	-	(176)	(299)	(541)	(289)	(539)
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	(156)	(921)	(397)	(2,177)	(1,174)	(2,143)	(1,327)
12	Extraordinary Items	-	1,595	-	1.595	-	1.595	-
13	Net Profit (+) / Loss (-) for the period (11-12)	(156)	674	(397)	(582)	(1,174)	(548)	(1,327)
14	Share of profit / (loss) of Associates	-	-	-	-	-	-	-
15	**Net Profit (+) / Loss (-) for the period (13 -14)**	**(156)**	**674**	**(397)**	**(582)**	**(1,174)**	**(548)**	**(1,327)**
16	Paid-up Equity Share Capital - (face value of equity share Re.1 each) - Equity	550	550	550	550	550	550	550
17	Reserves excluding revaluation reserves	-	-	-	4,938	5,521	4,509	5,057
18	Earnings per Share (EPS)							
a	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.28)	(1.67)	(0.72)	(3.96)	(2.13)	(3.90)	(2.41)
b	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.28)	1.23	(0.72)	(1.06)	(2.13)	(1.00)	(2.41)

SUPER SPINNING MILLS LTD.

Segmentwise Revenue Details

Rs lakhs

Sl No	Particulars	Consolidated	
		Audited YE 31.03.16	Audited YE 31.03.15
1	**Segment Revenue**		
	Operating Revenue from:		
	a) Textile operations	34,829	44,050
	b) UPVC Windows, Parts & Accessories	221	649
	Total	35,050	44,699
	less: Inter Segment Revenue	35	122
	Net Sales / Income from Operations	**35,015**	**44,577**
2	**Segment Results**		
	(Profit before tax and interest from each segment)		
	a) Textile operations	1,262	589
	b) UPVC Windows, Parts & Accessories	45	2
	c) Unallocated	-	(150)
	Total	**1,307**	**441**
	Less: Interest	2,144	2,307
	Un-allocable expenditure net off	-	-
	Un-allocable Income	-	-
	Total Profit before Tax	**(837)**	**(1,866)**
3	**Capital Employed**		
	a) Textile operations	16,666	18,584
	b) UPVC Windows, Parts & Accessories - Domestic	1,269	1,255
		17,935	19,839
	Unallocated Corporate Capital Employed	-	-
	Total Capital Employed	**17,935**	**19,839**

SUPER SPINNING MILLS LTD.

Standalone Statement of Assets and Liabilities

Rs lakhs

Sl No	Particulars	Standalone		Consolidated	
		31.03.2016	31.03.2015	31.03.2016	31.03.2015
A	**EQUITY AND LIABILITIES**				
1	**Shareholders' Funds**				
	a) Share Capital	550	550	550	550
	b) Reserves and Surplus	4,938	5,521	4,509	5,057
2	**Share application money pending allotment**				
3	**Non-current liabilities**				
	a) Long-term borrowings	3,067	3,968	3,067	3,968
	b) Long-term Provisions	435	438	435	438
4	**Current liabilities**				
	a) Short-term borrowings	6,642	7,676	6,642	7,694
	b) Trade payables	4,788	5,062	4,794	5,088
	c) Other current liabilities	2,242	2,249	2,272	2,445
	d) Short-term provisions	327	286	330	291
	Total	**22,989**	**25,750**	**22,599**	**25,531**
B	**ASSETS**				
	Non-current assets				
1	a) Fixed Assets				
	I) Tangible Assets	7,116	9,292	7,424	9,751
	ii) Intangible Assets	1	2	1	2
	iii) Capital work-in Progress	1	-	1	-
	b) Non-current investments	2,716	2,731	1,316	1,331
	c) Deferred tax assets (net)	1,625	1,326	1,869	1,580
	d) Long Term loans & Advances	715	575	715	575
	e) Other Non-current Assets	849	759	851	764
2	**Current assets**				
	a) Inventories	3,840	3,979	3,980	4,141
	b) Trade receivables	2,668	3,770	2,881	4,019
	c) Cash and cash equivalents	67	131	86	148
	d) Short-term loans and advances	2,512	2,589	2,596	2,624
	e) Other current assets	879	596	879	596
	Total	**22,989**	**25,750**	**22,599**	**25,531**

Notes:

1. The above results were reviewed by the Audit Committee held on the 23rd May 2016 and approved by the Board of Directors in their meeting held on 30th May, 2016.
2. Due to carry forward losses, the directors have not recommended any dividend for the year.
3. Previous period figures have been re-grouped wherever necessary.
4. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published Year-todate figures upto the third quarter of the current financial year.
5. The exceptional item represents Voluntary Retirement compensation to the employees of the company.
6. Extradinary items represent profit on sale of D Gudalur unit, Karur, for which share holders approval obtained already vide postal ballot resolution dated on 22nd September 2015.

For Super Spinning Mills Ltd.

Sumanth Ramamurthi
Executive Chairman
DIN - 00002773

Coimbatore
30th May, 2016

REDDY, GOUD & JANARDHAN

CHARTERED ACCOUNTANTS

P. SHANMUGASUNDARAM, B.Com., LL.B., F.C.A.

BALAKRISHNA S. BHAT, B.Com., F.C.A.

B. ANAND, B. Sc., F.C.A.

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Auditor's Report On Quarterly Financial Results and Year to Date Financial Results of Super Spinning Mills Limited pursuant to Regulation 33 of SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015

To
The Board of Directors of Super Spinning Mills Limited

We have audited the quarterly standalone financial results of **Super Spinning Mills Limited** ('the Company') for the quarter ended 31st March 2016 and the year to date financial results for the financial year from 1st April 2015 to 31st March 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the Company`s management. Our responsibility is to express an opinion on these financial results based on our audit of such annual standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

(i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015; and

(ii) gives a true and fair view of the Net Loss and other financial information for the quarter ended 31st March 2016 as well as year to date results for the financial year 1st April 2015 to 31st March 2016.

Reddy Goud & Janardhan Bangalore 560 001 Chartered Accountants

The statement includes the results for the quarter ended 31.03.2016, being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For **Reddy, Goud & Janardhan**
Chartered Accountants
Registration No.003254S



Balakrishna S Bhat
Partner
Membership No.202976

Coimbatore
30th May, 2016

REDDY, GOUD & JANARDHAN

CHARTERED ACCOUNTANTS

P. SHANMUGASUNDARAM, B.Com., LL.B., F.C.A.
BALAKRISHNA S. BHAT, B.Com., F.C.A.
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Auditor's Report On Consolidated Financial Results of Super Spinning Mills Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015

To
The Board of Directors of Super Spinning Mills Limited

We have audited the consolidated quarterly financial results of **Super Spinning Mills Limited** ('the Company') (along with its subsidiaries), for the financial year 1st April 2015 to 31st March 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015. These consolidated financial results have been prepared on the basis of the consolidated financial statements, which are the responsibility of the Company`s management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of the subsidiaries mentioned below, which are included in the consolidated financial results whose consolidated interim financial statements, reflect total assets of Rs.1380.60 lakhs as on 31st March 2016 as well as total revenue of Rs.220.91 lakhs for the year ended 31st March 2016. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us and our opinion on the consolidated financial results to the extent they have been derived from such consolidated financial statements is based solely on the report of such other auditors.



In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

(i) include the annual financial results of the following subsidiaries
   a. Sara Elgi Arteriors Limited
   b. Elgi Building Products Limited

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015 in this regard; and

(iii) gives a true and fair view of the consolidated Net Loss and other financial information for the financial year ended 31st March 2016.

For **Reddy, Goud & Janardhan**
Chartered Accountants
Registration No.003254S



Balakrishna S Bhat
Partner
Membership No.202976

Coimbatore
30th May, 2016