

KSS LIMITED

January 27, 2016

To,

The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower, Dalal Street, Fort,
Mumbai-400 001.
Scrip Code: 532081.

National Stock Exchange of India Ltd,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Scrip Code: KSERASERA

Sub: Outcome of Board Meeting of KSS Limited held today i.e. January 27, 2016

Dear Sir/ Madam,

With reference to above and further to our letter dated January 18, 2016, please find enclosed herewith items considered and approved by the Board of Directors in the Board Meeting held today i.e. January 27, 2016 as follows:

1. Statement of Unaudited Standalone and Consolidated Financial Results alongwith the Limited Review Report for the Quarter and nine month ended December 31, 2015 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

2. Below mentioned policies pursuant to the Regulation 9 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"),
   a) Material Events Policy
   b) Policy on Preservation of Documents
   c) Archival Policy.

The Meeting was commenced at 05:00 p.m. and concluded at 06:30 p.m.

Kindly take the above on record.
Thanking You,

For KSS Limited
(Formerly known as K Sera Sera Limited)

Tanu

KSS LIMITED MUMBAI

Tanu Singh
Company Secretary

KSS LIMITED

(Formerly Known as K SERA SERA LIMITED)

CIN: L22100MH1995PLC092438

Registered Office : Unit No. 101A and 102,1st Floor, Morya Landmark II, Plot B-17, Andheri- West, Mumbai-400053

(Rs. In Lacs)

Unaudited Standalone Financial Results for the Quarter & Nine Month Ended on 31st December 2015

Sr. No.	Particulars	Quarter ended on			Nine Month Ended		Year Ended on
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1 (a)	Net Sales/ Income from Operations	-	-	-	8.43	-	90.80
(b)	Other operating Income	-	-	-	-	265.00	-
	Total Income (a+b)	-	-	-	**8.43**	**265.00**	**90.80**
2	**Expenditure**						
(a)	Cost of Operations	-	-	-	1.09	-	66.68
(b)	Purchases of Stock in Trade	-	-	-	-	-	-
(c)	Changes in Inventories of finished goods,work in progress and stock in trade	-	-	-	-	-	-
(d)	Employees benefits expenses	1.26	1.27	1.93	3.80	10.00	11.01
(e)	Depreciation and amortisation	1.20	1.20	3.47	3.58	7.98	6.69
(f)	(Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separetely)	21.25	15.65	27.08	55.14	71.15	113.42
	Total Expenditure	23.71	18.12	32.47	63.61	89.13	197.80
3	**Profit from operation before other incomes, interest and exceptional items (1-2)**	**(23.71)**	**(18.12)**	**(32.47)**	**(55.19)**	**175.87**	**(107.00)**
4	Other Income	1.27	38.71	0.03	57.96	2.84	43.68
5	**Profit before interest and exceptional items (3+4)**	**(22.44)**	**20.59**	**(32.44)**	**2.77**	**178.71**	**(63.32)**
6	Interest	-	-	0.09	0.05	0.28	0.69
7	**Profit After interest but before exceptional items (5-6)**	**(22.44)**	**20.59**	**(32.52)**	**2.72**	**178.43**	**(64.01)**
8	Exceptional items	-	-	-	-	(147.51)	(201.51)
9	**Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)**	**(22.44)**	**20.59**	**(32.52)**	**2.72**	**30.92**	**(265.52)**
10	Tax Expense	-	-	-	-	-	(84.37)
11	**Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)**	**(22.44)**	**20.59**	**(32.52)**	**2.72**	**30.92**	**(181.15)**
12	Extraordinary Item (net of tax Expense Rs.)	-	-	-	-	-	
13	**Net Profit(+)/Loss(-) for the period (11-12)**	**(22.44)**	**20.59**	**(32.52)**	**2.72**	**30.92**	**(181.15)**
14	Share of Profit/Loss of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	**Net Profit/Loss after taxes ,minority interest and share of Profit/Loss of Associates (13-14-15)**	**(22.44)**	**20.59**	**(32.52)**	**2.72**	**30.92**	**(181.15)**
17	Paid up Equity Share Capital (Face Value Rs.1/- per share)	21,358.75	21,358.75	21,358.75	21,358.75	21,358.75	21,358.75
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	**5,737.35**
19 (i)	Earnings Per Share (EPS)						
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.00)	0.00	(0.02)	0.00	0.01	(0.08)
(ii)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.00)	0.00	(0.02)	0.00	0.01	(0.08)

A1	Public shareholding						
	Number of shares	2135875070	2135875070	213587507	2135875070	213587507	213587507
	Percentage of shareholding	100%	100%	100%	100%	100%	100%
A2	Promoters and promoter group						
	Shareholding **	NIL	NIL	NIL	NIL	NIL	NIL
(a)	Pledged/Encumbered						
	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
(b)	Non-encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL

	Particular	Quarter Ended 31.12.2015
B	**Investors Complaints**	
	Pending at beginning of the year	NIL
	Received during the quarter	2
	Dispose off during the Quarter	2
	Remaining unresolved at the end of the Quarter	NIL

Notes :-

1 The above Standalone results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th January, 2016

2 Previous period/year figures have been re-grouped whenever necessary.

3 The Company's activities falls within a single segment. Accordingly disclosure requirement under Accounting Standard 17 is not applicable.

4 The Consolidated results of the company has been intimated to the BSE and NSE and is also available on the websites of the Company

By order of the Board of Directors
For KSS Limited

KSS LIMITED MUMBAI

Satish Panchariya
Executive Chairman & Director
DIN NO.00042934

Place:- Mumbai
Date: 27/1/2016

KSS LIMITED
(Formerly Known as K SERA SERA LIMITED)
CIN: L22100MH1995PLC092438
Registered Office : Unit No. 101A and 102,1st Floor, Morya Landmark II, Plot B-17, Andheri- West, Mumbai-400053

(Rs. In Lacs)

Unaudited Consolidated Financial Results for the Quarter & Nine Month Ended on 31st December 2015

Sr. No.	Particulars	Quarter ended on			Nine Month ended on		Year Ended on
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1 (a)	Net Sales/ Income from Operations	533.71	1,327.96	1,794.61	3,300.53	4,915.64	6,329.09
(b)	Other operating Income	14.04	39.82	36.67	73.63	389.42	216.57
	Total Income (a+b)	**547.75**	**1,367.78**	**1,831.28**	**3,374.16**	**5,305.06**	**6,545.66**
2	**Expenditure**						
(a)	Cost of Operations	182.55	903.44	1,115.05	2,055.81	3,016.51	3,908.85
(b)	Purchases of Stock in Trade	3.95	8.13	10.49	18.55	21.27	23.91
(c)	Changes in Inventories of finished goods,work in progress and stock in trade	2.06	1.96	-	3.04	9.33	6.39
(d)	Employees benefits expenses	80.53	168.86	181.38	411.74	528.48	707.42
(e)	Depreciation and amortisation	132.51	189.63	219.57	518.68	616.97	690.98
(f)	(Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separetely)	96.24	116.45	185.27	318.62	514.20	665.87
	Total Expenditure	497.84	1,388.47	1,711.76	3,326.44	4,706.76	6,003.42
3	**Profit from operation before other incomes, interest and exceptional items (1-2)**	**49.91**	**(20.69)**	**119.52**	**47.72**	**598.29**	**542.23**
4	Other Income	2.14	37.86	0.18	57.98	5.91	52.44
5	**Profit before interest and exceptional items (3+4)**	**52.05**	**17.17**	**119.70**	**105.70**	**604.20**	**594.67**
6	Interest	4.13	7.78	9.52	19.43	26.77	36.19
7	**Profit After interest but before exceptional items (5-6)**	**47.92**	**9.39**	**110.18**	**86.27**	**577.43**	**558.48**
8	Exceptional items	-	-	-	-	(147.51)	(201.51)
9	**Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)**	**47.92**	**9.39**	**110.18**	**86.27**	**429.92**	**356.97**
10	Tax Expense	-	-	-	-	-	(165.32)
11	**Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)**	**47.92**	**9.39**	**110.18**	**86.27**	**429.92**	**522.30**
12	Extraordinary Item (net of tax Expense Rs.)	-	-	-	-	-	-
13	**Net Profit(+)/Loss(-) for the period (11-12)**	**47.92**	**9.39**	**110.18**	**86.27**	**429.92**	**522.30**
14	Share of Profit/Loss of Associates	-	-	-	-	-	-
15	Minority Interest	(4.60)	(0.30)	(1.90)	(2.86)	(7.02)	(11.10)
16	**Net Profit/Loss after taxes ,minority interest and share of Profit/Loss of Associates (13-14-15)**	**43.32**	**9.69**	**108.28**	**83.41**	**422.90**	**533.40**
17	Paid up Equity Share Capital (Face Value Rs.1/- per share)	21,358.75	21,358.75	21,358.75	21,358.75	21,358.75	21,358.75
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	**36,348.86**
19 (i)	Earnings Per Share (EPS)						
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	0.00	0.05	0.00	0.20	0.24
(ii)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	0.00	0.05	0.00	0.20	0.24

A1	Public shareholding						
	Number of shares	2135875070	2135875070	213587507	2135875070	213587507	213587507
	Percentage of shareholding	100%	100%	100%	100%	100%	100%
A2	Promoters and promoter group						
	Shareholding **	NIL	NIL	NIL	NIL	NIL	NIL
(a)	Pledged/Encumbered						
	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
(b)	Non-encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL

	Particular	Quarter Ended 31.12.2015
B	**Investors Complaints**	
	Pending at beginning of the year	NIL
	Received during the quarter	2
	Dispose off during the Quarter	2
	Remaining unresolved at the end of the Quarter	NIL

Notes :-

1. The above Consolidated results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th January,2016.
2. Previous period/year figures have been re-grouped whenever necessary.
3. K Sera Sera Miniplex Limited (Subsidiary of KSS Limited) has started single screen cinemas in Dausa, Chirawa & Pilani in Rajasthan and two screen cinemas in Malout in Punjab
4. K Sera Sera Digital Cinema Private Limited (Wholly owned subsidiary of KSS Limited) has entered into MOU with United Mediaworks Private Limited to form a Joint Venture with the principle object, interalia, being that of Digital Cinema Service Provider during the quarter ended December 31, 2015
5. The Consolidated Financial Statements have been prepared in accordance with Accounting Standard 21 "Consolidated Financial Statements" as notified by Companies (Accounting Standard Rules), 2006.

Statement Of Standalone Financials	Quarter ended on			Half Year ended		Year Ended on
Particular	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
Income	-	-	-	8.43	-	90.80
Profit Before Tax	(22.44)	20.59	(32.52)	2.72	30.92	(265.52)
Profit After Tax	(22.44)	20.59	(32.52)	2.72	30.92	(181.15)

For KSS Limited

KSS LIMITED MUMBAI

Satish Panchariya
Executive Chairman & Director
DIN NO.-00042934

Place:- Mumbai
Date:- 27/01/2016

AGRAWAL JAIN & GUPTA

Chartered Accountants

Head Office :- Near Mamta Ice Factory, Opp. Om Dharam Kanta, Ringus Road, Chomu, Jaipur - 303702
Jaipur Office :- Shop No. 437, Opp. S.K. Soni Hospital, Sikar Road, Jaipur – 302039,
Mumbai office :- A 101, Vasundra III, Poonam Sagar Complex, Mira Road East Thane-401107
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INDEPENDENT AUDITOR'S REVIEW REPORT

TO
THE BOARD OF DIRECTORS,
KSS LIMITED (Formerly known as K Sera Sera Limited)

Re: Limited Review Report for the quarter/nine months ended 31st December 2015.

1. We have reviewed the accompanying statement of unaudited results of KSS Limited (formerly known as K Sera Sera limited) ("the company") for the Quarter and nine months ended 31st December 2015("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accountant) Rule 2014, other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain and Gupta,
Chartered Accountants
FRN-013538C

AGRAWAL JAIN AND GUPTA * CHARTERED ACCOUNTANTS * BO. MUMBAI FRN:-013538C

(Narayan Swami)
Partner
Membership Number -409759
Mumbai, January 27, 2016