

Date: 26.05.2017

Bombay Stock Exchange Limited, 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532646	The National Stock Exchange Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: UNIPLY
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Dear Sir/Madam,

SUB: Outcome of Board Meeting dated May 26, 2017
REF: Regulation 33 of SEBI (LODR) Regulations, 2015

This is to submit that the meeting of the Board of Directors of M/s. Uniply Industries Limited was held on Friday, May 26, 2017 at the registered office whereat the board has considered and approved the following:

1. Audited Financial Statements (both Standalone and Consolidated) for the quarter and year ended March 31, 2017
2. Auditor's Report (both Standalone and Consolidated) for the Financial Year ended March 31, 2017
3. Declaration of the unmodified opinion on Audited Financial Results (both Standalone and Consolidated) of the Company for the quarter/year ended March 31, 2017.

The meeting commenced today at 4.00 p.m. and concluded at 6.30 p.m.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,
FOR UNIPLY INDUSTRIES LIMITED



Authorised Signatory

Encl: As Above

UNIPLY INDUSTRIES LIMITED

Regd. Office: #572, Anna Salai, Teynampet, Chennai - 600018
Corporate Identity Number: L20293TN1996PLC036484

(₹ In lacs except EPS)

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

S.No	PARTICULARS	Quarter Ended			Year Ended	
		Unaudited 31.03.2017	Unaudited 31.12.2016	Unaudited 31.03.2016	Audited 31.03.2017	Audited 31.03.2016
1	Income from Operations	9,438.30	9,343.55	4,610.47	27,812.30	14,362.65
	Less: Excise Duty	170.63	677.41	141.74	468.24	793.93
	a) Net Sales \ Income from Operations (Net of Excise duty)	9,267.67	8,666.14	4,468.73	27,344.06	13,568.72
	b) Other Operating Income	125.85	-	-	125.85	-
	Total Operating Income	9,393.52	8,666.14	4,468.73	27,469.91	13,568.72
2	Expenses					
	a) Cost of Material consumed/Sold	8,125.76	3,710.03	2,717.71	14,929.00	7,188.35
	b) Purchase of Stock-in-Trade	2,484.51	1,592.04	1,393.40	8,331.21	2,592.48
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-Trade	(3,225.56)	127.45	(659.06)	(4,466.08)	353.94
	d) Employees Benefit Expense	943.02	744.89	377.78	2,495.61	1,097.98
	e) Depreciation and amortisation expenses	83.09	124.11	44.43	283.44	165.95
	f) Other Expenses	50.75	1,372.11	202.73	2,954.11	711.58
	Total Expenses	8,461.56	7,670.63	4,076.97	24,527.28	12,110.27
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	931.95	995.51	391.75	2,942.62	1,458.45
4	Other Income	224.27	155.57	6.83	421.28	16.56
5	Profit/ (Loss) from Ordinary activities before finance costs and exceptional items (3+4)	1,156.22	1,151.08	398.58	3,363.90	1,475.01
6	Finance Costs	560.06	439.49	150.36	1,399.18	804.01
7	Profit/ (Loss) from Ordinary activities after finance costs but before exceptional items (5-6)	596.16	711.59	248.23	1,964.72	671.01
8	Exceptional Items	18.49	-	(106.93)	(18.49)	(106.93)
9	Profit/ (Loss) from Ordinary Activities before Tax (7+8)	577.67	711.59	141.30	1,946.23	564.08
10	Tax Expenses					
	a) Current Tax	128.36	198.22	3.00	379.18	3.00
	b) Deferred Tax	75.62	-	48.86	239.62	181.86
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	373.68	513.37	89.44	1,327.42	379.22
12	Extraordinary Item (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11+12)	373.68	513.37	89.44	1,327.42	379.22
14	Paid-up Equity Share Capital (Face Value Rs.10/- each)	2,390.72	2,390.72	1,998.17	2,390.72	1,998.17
15	Reserves excluding Revaluation Reserves	-	-	-	11,610.86	2,571.19
16 (i)	Earnings per Share (before extraordinary items) (of Face Value Rs.10/- each) (not annualised)					
	a) Basic	1.81	2.43	0.45	6.27	2.58
	a) Diluted	1.81	2.43	0.45	6.27	2.58
16 (ii)	Earnings per Share (after extraordinary items) (of Face Value Rs.10/- each)(not annualised)					
	a) Basic	1.81	2.43	0.45	6.27	2.01
	a) Diluted	1.81	2.43	0.45	6.27	2.01

Note :

- The above results have been reviewed by the Audit Committee and approved by the board of Directors of the Company at its meeting held at Chennai on 26th May, 2017.
- The Company has acquired 100% Shares of Vector Projects India Private Limited on 1st September, 2016 and the Consolidated Results includes Seven month operation of Vector Projects India Private Limited in the above results for the year ending 31.03.2017
- Figures for the previous periods have been regrouped/reclassified, wherever necessary, to make them comparable with the figures of the current period.
- The figures for the quarter ended March 31, 2017 represent the difference between audited figures in respect of the full financial year ended 31st March, 2017 and upto third quarter of the financial year.

Place : Chennai
Date : 26 May, 2017



For Uniply Industries Limited

Keshav Kantamneni
Chairman & Managing Director
DIN No. 06378064

UNIPLY INDUSTRIES LIMITED

Regd. Office: #572, Anna Salai, Teynampet, Chennai - 600018

Corporate Identity Number: L20293TN1996PLC036484

(₹ In lacs)

CONSOLIDATED AUDITED STATEMENT OF ASSETS & LIABILITIES

S. No	PARTICULARS	Audited	Audited
		31.03.2017	31.03.2016
I.	<u>EQUITY AND LIABILITIES</u>		
1.	Shareholders' funds		
	(a) Share Capital	2,390.72	1,998.17
	(b) Reserves and Surplus	12,896.16	3,856.49
		15,286.88	5,854.66
2.	Non- current liabilities		
	(a) Long-term borrowings	5,181.09	16.19
	(b) Long term provisions	37.64	19.71
	(c) Deferred tax liability (net)	366.48	-
	(d) Other Long-term Liabilities	6,255.00	
		11,840.21	35.90
3.	Current Liabilities		
	(a) Short term borrowings	12,829.69	5,784.19
	(b) Trade payables	5,902.59	1,550.99
	(c) Other current liabilities	1,447.61	471.89
	(d) Short term provisions	633.72	84.93
		20,813.61	7,892.00
	TOTAL	47,940.70	13,782.56
II	<u>ASSETS</u>		
1.	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	7,482.01	2,372.65
	(ii) Intangible assets	3.20	-
	(iii) Capital work-in-progress	243.50	-
	(b) Non-current investments	260.75	4.80
	(c) Deferred tax assets (net)	-	203.33
	(d) Long-term loans and advances	1,665.44	89.13
	(e) Other non-current assets	181.85	125.35
		9,836.75	2,795.26
2.	Current assets		
	(a) Inventories	10,747.97	4,496.19
	(b) Trade receivables	17,624.42	6,155.23
	(c) Cash and Bank Balances	8,497.63	128.20
	(d) Short-term loans and advances	1,141.04	110.46
	(e) Other current assets	92.89	97.22
		38,103.95	10,987.30
	TOTAL	47,940.70	13,782.56



Place : Chennai
Date : 26 May, 2017

For Uniply Industries Limited

Keshav Kantamneni
Chairman & Managing Director
DIN No. 06378064

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31.03.2017

S.No	PARTICULARS	STAND-ALONE				
		Quarter Ended		Year Ended	Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Income from Operations	6,180.11	3,599.40	4,610.47	16,637.27	14,362.65
	Less: Excise Duty	170.63	112.89	141.74	468.24	793.93
1	a) Net Sales \ Income from Operations (Net of Excise duty)	6,009.48	3,486.51	4,468.73	16,169.03	13,568.72
	b) Other Operating Income	-	-	-	-	-
	Total Operating Income	6,009.48	3,486.51	4,468.73	16,169.03	13,568.72
2	Expenses					
	a) Cost of Material consumed/Sold	2,311.52	439.69	2,717.71	4,633.50	7,188.35
	b) Purchase of Stock-in-Trade	2,433.07	1,643.48	1,393.40	8,331.21	2,592.48
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-Trade	64.86	299.88	(659.06)	(982.82)	353.94
	d) Employees Benefit Expense	501.35	340.58	377.78	1,495.59	1,097.98
	e) Depreciation and amortisation expenses	32.24	32.73	44.43	123.13	165.95
	f) Other Expenses	194.44	274.52	202.73	837.88	711.58
	Total Expenses	5,537.48	3,030.88	4,076.99	14,438.49	12,110.28
	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	472.00	455.63	391.74	1,730.54	1,458.44
3	Other Income	17.89	20.12	6.83	47.87	16.56
4	Profit/ (Loss) from Ordinary activities before finance costs and exceptional items (3+4)	489.89	475.75	398.57	1,778.41	1,475.00
5	Finance Costs	182.29	165.10	150.36	651.76	804.01
6	Profit/ (Loss) from Ordinary activities after finance costs but before exceptional items (5-6)	307.60	310.65	248.21	1,126.65	670.99
7	Exceptional Items	-	-	(106.93)	-	(106.93)
8	Profit/ (Loss) from Ordinary Activities before Tax (7+8)	307.60	310.65	141.28	1,126.65	564.06
9	Tax Expenses					
10	a) Current Tax	58.50	100.00	3.00	148.50	3.00
	b) Deferred Tax	63.92	-	48.86	248.92	181.86
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	185.18	210.65	89.42	729.23	379.20
12	Extraordinary Item (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11+12)	185.18	210.65	89.42	729.23	379.20
14	Paid-up Equity Share Capital (Face Value Rs.10/- each)	2,390.72	2,390.72	1,998.17	2,390.72	1,998.17
15	Reserves excluding Revaluation Reserves	-	-	-	10,492.44	2,571.19
16 (i)	Earnings per Share (before extraordinary items) (of Face Value Rs.10/- each) (not annualised)					
	a) Basic	0.88	1.00	0.45	3.30	2.58
	a) Diluted	0.88	1.00	0.45	3.30	2.58
16 (ii)	Earnings per Share (after extraordinary items) (of Face Value Rs.10/- each)(not annualised)					
	a) Basic	0.88	1.00	0.45	3.30	2.01
	a) Diluted	0.88	1.00	0.45	3.30	2.01

Note :

- The above results have been reviewed by the Audit Committee and approved by the board of Directors of the Company at its meeting held at Chennai on 26th May, 2017.
- There was no complaints from investors pending at the end of the quarter.
- Figures for the previous periods have been regrouped/reclassified, wherever necessary, to make them comparable with the figures of the current period.
- The figures for the quarter ended March 31, 2017 represent the difference between audited figures in respect of the full financial year ended 31st March, 2017 and upto third quarter of the financial year.

Place : Chennai
 Date : 26.05.2017



For Uniply Industries Limited

Keshav Kantamneni
 Chairman & Managing Director
 DIN No. 06378064

UNIPLY INDUSTRIES LIMITED

Regd. Office: #572, Anna Salai, Teynampet, Chennai - 600018
Corporate Identity Number: L20293TN1996PLC036484

(Rs. In lacs)

STANDALONE STATEMENT OF ASSETS & LIABILITIES

S. No	PARTICULARS	Audited	Audited
		31.03.2017	31.03.2016
I.	<u>EQUITY AND LIABILITIES</u>		
1.	Shareholders' funds		
	(a) Share Capital	2,390.72	1,998.17
	(b) Reserves and Surplus	11,777.74	3,856.49
		14,168.46	5,854.66
2.	Non- current liabilities		
	(a) Long-term borrowings	10.91	16.19
	(b) Long term provisions	37.64	19.71
	(c) Deferred tax liabilities (net)	45.59	-
		94.14	35.90
3.	Current Liabilities		
	(a) Short term borrowings	6,406.94	5,784.19
	(b) Trade payables	2,340.80	1,550.99
	(c) Other current liabilities	162.53	471.89
	(d) Short term provisions	286.78	84.93
		9,197.05	7,892.00
	TOTAL	23,459.65	13,782.56
II	<u>ASSETS</u>		
1.	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	2,351.54	2,372.65
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(b) Non-current investments	5,885.86	4.80
	(c) Deferred tax assets (net)	-	203.33
	(d) Long-term loans and advances	1,486.77	89.13
	(e) Other non-current assets	181.85	125.35
		9,906.02	2,795.26
2.	Current assets		
	(a) Inventories	5,212.95	4,496.19
	(b) Trade receivables	6,972.00	6,155.23
	(c) Cash and Bank Balances	411.67	128.20
	(d) Short-term loans and advances	864.12	110.46
	(e) Other current assets	92.89	97.22
		13,553.63	10,987.30
	TOTAL	23,459.65	13,782.56



Place : Chennai
Date : 26.05.2017

For Uniply Industries Limited

Keshav Kantamneni
Chairman & Managing Director
DIN No. 06378064

UNIPLY INDUSTRIES LIMITED

Regd. Office: #572, Anna Salai, Teynampet, Chennai - 600018
Corporate Identity Number: L20293TN1996PLC036484

(₹ in Lacs)

CONSOLIDATED AUDITED SEGMENTWISE, REVENUE, ASSETS AND LIABILITIES 31ST MARCH 2017

S.No	PARTICULARS	Quarter Ended			Year Ended	
		Unaudited	Unaudited	Unaudited	Audited	Audited
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
1	SEGMENT REVENUE					
	a) Wood and Wood related Products	6,009.48	3,486.51	4,468.73	16,169.03	13,568.72
	b) Interiors/Furniture related Products	6,948.46	5,231.07	-	14,916.74	-
		12,957.94	8,717.58	4,468.73	31,085.77	13,568.72
	Less: Intersegment revenue	(3,564.42)	(51.44)	-	(3,615.86)	-
	Income from continuing operation	9,393.52	8,666.14	4,468.73	27,469.91	13,568.72
2	SEGMENT RESULTS					
	a) Wood and Wood related Products	2,390.72	310.65	89.44	2,390.72	379.22
	b) Interiors/Furniture related Products	188.49	400.94	-	598.18	-
	Profit before tax from continuing operation	2,579.21	711.59	89.44	2,988.90	379.22
3	SEGMENT ASSETS					
	a) Wood and Wood related Products	-	20,595.71	13,782.56	-	13,782.56
	b) Interiors/Furniture related Products	24,481.07	17,674.95	-	24,481.07	-
	Total Assets	24,481.07	38,270.66	13,782.56	24,481.07	13,782.56
4	SEGMENT LIABILITIES					
	a) Wood and Wood related Products	23,459.65	12,397.41	7,927.90	9,291.17	7,927.90
	b) Interiors/Furniture related Products	23,362.65	13,532.13	-	23,362.65	-
	Total Liabilities	46,822.30	25,929.54	7,927.90	32,653.82	7,927.90
	PARTICULARS	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
	Segment Revenue	9,393.52	8,666.14	4,468.73	27,469.91	13,568.72
	Segment Results	2,579.21	711.59	89.44	2,988.90	379.22
	Segment Assets	24,481.07	38,270.66	13,782.56	24,481.07	13,782.56
	Segment Liabilities	46,822.30	25,929.54	7,927.90	32,653.82	7,927.90

Place : Chennai
Date : 26 May, 2017



For Uniply Industries Limited

Keshav Kantamneni
Chairman & Managing Director
DIN No. 06378064

**Independent Auditor's Report
To The Board of Directors
Uniply Industries Limited**

1. We have audited the accompanying statement of Consolidated Financial Results of Uniply Industries limited ('The Parent') and its subsidiary M/s.Vector Projects India Private Limited (The Parent and its Subsidiary together referred to as "Group") for year ended March 31st, 2017 of the group and the Consolidated Audited Balance Sheet as at March 31st, 2017 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the circular No. CIR/CFD/FAC/62/2016 dated July 5th,2016.

This statement is the responsibility of the Parent's management and has been approved by the Board of Directors, has been compiled from the related consolidated financial statements which have been prepared in accordance with the Accounting Standard prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other Accounting Principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

2. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosure in the statement. The procedure selected depends on the auditor's judgement, including the assessment of the risk of material misstatement of the statement, whether due to frauds or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the statement in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that audit evidence obtained by us & audit evidence obtained by other auditor in terms of their reports referred to in Paragraph 4 below is sufficient and appropriate to provide a basis for our audit report.



3. In our opinion and to best of the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor on separate financial statements and other financial information of the subsidiary referred to in paragraph 4 below, the statement:
- a) Includes the results of the subsidiary
 - b) Is presented in accordance with the requirement of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016.
 - c) gives a true and fair view in conformity with the aforesaid Accounting Standard and other accounting principles generally accepted in India of the net profit, total comprehensive profit and other financial information of the Group for the year ended March 31st, 2017.
4. We did not Audit the financial statements/information of the subsidiary M/s.VectorProject India Private Limited included in the Consolidated Financial results, whose interim financial results reflect total assets of Rs.334.85 Lakhs as at March 31st, 2017, Total Revenue of Rs.152.87 Lakhs and Profit Before Tax of Rs.819.59 Lakhs for the period September 01, 2016 to March 31st, 2017 being the date on which Vector Projects India Private Limited became Subsidiary of Parent Company. These Financial Statements/information have been audited by other auditor whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respects of the subsidiary, is based solely on the reports of the other auditor.
5. The statement includes the results for the quarter ended March 31st, 2017 being the balancing figures between audited figures in respect of the full financial year and the published year to date the figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report is not qualified in respect of the above matter.

For C.Ramasamy&B.Srinivasan
Chartered Accountants
FRN: 002957S


C.Ramasamy
Partner
Membership No: 023714



Place: Chennai
Date: 26th May 2017

**Independent Auditor's Report
To The Board of Directors
Uniply Industries Limited**

1. We have audited the accompanying statement of Standalone Financial Results of Uniply Industries limited ('The Company') for the year ended March 31st, 2017 ("the statement"), being submitted by the companies pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been compiled from the related standalone financial statements prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other Accounting Principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

2. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosure in the statement. The procedure selected depends on the auditor's judgement, including the assessment of the risk of material misstatement of the statement, whether due to frauds or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the statement in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit report.

3. In our opinion and to best of our information and according to the explanations given to us, the statement:
 - a) Is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016.



- b) gives a true and fair view in conformity with the aforesaid Accounting Standard and other accounting principles generally accepted in India of the net profit, total comprehensive profit and other financial information for the year ended March 31st, 2017.
4. The statement includes the results of the Quarter ended March 31st, 2017 being the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year.

For C.Ramasamy&B.Srinivasan
Chartered Accountants
FRN: 002957S


C.Ramasamy
Partner
Membership No: 023714



Place: Chennai
Date: 26th May 2017

Date: 26.05.2017

Bombay Stock Exchange Limited, 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532646	The National Stock Exchange Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: UNIPLY
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Dear Sir/Madam,

SUB: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

In compliance with the provisions of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, We hereby declare that M/s. C. Ramasamy & B. Srinivasan Chartered Accountants, Chennai (FRN: 002957S) Statutory Auditor of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results (Standalone and Consolidated) of the Company for the quarter/year ended March 31, 2017.

Kindly take the note of the same.

Thanking You,

Yours Faithfully,

FOR UNIPLY INDUSTRIES LIMITED


Authorised Signatory