SHRIRAM City
MONEY WHEN YOU NEED IT MOST

May 25, 2017

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

Sir,

Ref: Scrip Code - BSE – 532498 and NSE - SHRIRAMCIT

Sub: Outcome of the Board Meeting

The Board of Directors at their meeting held today have inter alia

i. Approved the re-appointmnent and recommended to shareholders for the re-appointment of Sri Duruvasan Ramachandra (DIN – 00223052), as Managing Director and Chief Executive Officer of the Company w.e.f. June 6, 2017 for a period of three years. The brief profile of Sri Duruvasan Ramachandra is appended below.

   Sri Duruvasan Ramachandran (holding Director Identification No 00223052), Indian Citizen, aged 54 years (Date of Birth – April 12, 1962), has been serving Shriram Group for more than 3 decades. He started his career with Shriram Chits at Chennai in the collection department and has worked his way up to being CEO and Executive Director of Shriram Chits P Ltd, Hyderabad ("SCPL"). He was instrumental in the growth of SCPL during his stint at Hyderabad and has expanded the SCPL from 16 branches to 202 branches. During his tenure SCPL flourished as the largest chit fund company in the country in terms of Auction Turnover, No of Branches, Manpower and Customer base. His contribution paved way for the Shriram Group to expand its Deposit and NCD portfolio.

ii. Approved the special business of re-appointment of Sri Duruvasan Ramachandra as Managing Director and Chief Executive Officer (CEO) and other matters to be transacted at the Annual General Meeting of the Company convened to be held on Friday June 30, 2017.

The meeting commenced at 15.30 p.m. and ended at 17.00 p.m.

This is an intimation under regulation 30 (6) and other applicable regulations of LODR. We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Shriram City Union Finance Limited

25/5/2017

C R Dash
Company Secretary

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