PCJ
Jeweller for generations

Date: 24/05/2016

To,
The Listing Compliance Department,
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai – 400 001

To,
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Sub.: Outcome of Board Meeting dated May 24, 2016

Ref.: PC Jeweller Limited (Scrip Code: 534809, Symbol: PCJEWELLER)

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company in its meeting held on May 24, 2016, inter-alia approved the followings:

1) **Allotment of Compulsorily Convertible Debentures**: 42,69,984 Compulsorily Convertible Debentures having face value of INR 1,000 were allotted at par for an aggregate amount of INR 426,99,84,000 to DVI Fund (Mauritius) Ltd. The same shall be convertible into equity shares of the Company at a conversion price of INR 380 within 18 months from the date of allotment.

2) **Approval of Postal Ballot Notice**: The Board approved a Postal Ballot Notice seeking approval of the Members for the following matters:

   a) Amendment in Articles of Association of the Company.

   b) Appointment of Shri Muneesh Chawla as a Nominee Director.

Kindly take the above information on record.

For **PC Jeweller Limited**

PC JEWELLER LIMITED New Delhi

(VIJAY PANWAR)
Company Secretary