VALENTINE

Date: 17th July, 2017

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 535467

The Assistant Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Scrip Symbol: AIFL

Sub: Outcome of Board Meeting

Dear Sir/ Madam,

We wish to inform you that the Board Meeting of our Company, Ashapura Intimates Fashion Limited was held on 17th July, 2017.

The Board of Directors of the Company has approved the notice of the Postal Ballot to issue of Preferential Warrants to Hindustan Times Limited and enabling resolution for issue of Non-Convertible Debentures through Postal Ballot and E-voting.

In view of the ongoing merger of Ashapura Intimates Fashion Limited and Momai Apparels Limited the Board of the Company proposed to extend the Annual General Meeting of the Company for the Financial Year 2016-17 as per section 96 of the Companies act, 2013.

Request you to take the same on records and acknowledge the receipt of the same.

Thanking you.

Yours Faithfully,

For **Ashapura Intimates Fashion Limited**

ASHAPURA INTIMATES FASHION LIMITED
THANE 421329 MUMBAI 400028.

Bhoomi Mewada
Company Secretary & Compliance Officer

Place: Mumbai