

Date: 14.12.2015

The Listing Department,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, BandraKurla Complex,
Bandra (E),
Mumbai – 400 051

Stock Code: BSE: 532925

NSE: KAUSHALYA

Dear Sir /Madam,

Subject: Outcome of Board Meeting.

With reference to above subject, this is to inform you that the Board of Directors of the Company at their meeting held today 14th December, 2015 at Registered Office of the Company at HB-170, Sector-III, Salt Lake, Kolkata- 700106, has, inter alia, considered and noted/approve the following businesses:

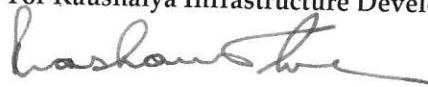
1. Took note of the resignation of M/s Sumanta & Co., Chartered Accountants (Firm Regn. No. 322554E), from the office of the Statutory Auditors of the Company.
2. Approved the appointment of M/s. Monu Jain & Company, Chartered Accountants (Firm Regn. No. 327900E) as Statutory Auditor of the Company for the F.Y. 2015-2016 subject to the approval of the Shareholders.
3. Approved the Notice of Postal Ballot seeking approval of the shareholders to the appointment of Statutory Auditors of the Company and to make investment in the limit specified in Section 186 of Companies Act, 2013.

This is for your reference, record and information.

Thanking You,

Yours Faithfully

For Kaushalya Infrastructure Development Corporation Ltd



Prashant Mehra
Chairman & Managing Director
DIN-00086725